



## CLIENT RELATIONSHIP SUMMARY

LK Financial Planning LLC ("LK") is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

### **"WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?"**

LK offers ongoing, continuous, and highly customized portfolio management services to retail investors based on the individual goals, objectives, time horizon, income, assets, tax situation, and risk tolerance of each client. For those clients who seek portfolio management, LK creates an Investment Policy Statement that sets forth a recommended asset allocation tailored to each client's specific situation. Once these recommendations are established, we manage accounts on a discretionary basis. This means we do not need prior approval to execute trades. We do not use models nor limit the type of investment offerings. Clients may place reasonable restrictions on the management of assets, including regarding specific securities or types of securities.

We also offer financial planning services which could include but are not limited to advice related to: investment planning, life insurance; tax concerns; retirement planning; college planning; and debit/credit planning.

For more detailed information, please refer to our Disclosure Brochure, the ADV Part 2A, under Item 4 Advisory Business and Item 7 Types of Clients, which can be found by [CLICKING HERE](#).



*"Given my financial situation, should I choose an investment advisory service? Why or why not?"*



*"How will you choose investments to recommend to me?"*



*"What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?"*

### **"WHAT FEES WILL I PAY?"**


For investment management services, fees are based on a percentage of assets under management. Each fee rate is negotiated specifically with each client but will not exceed 1.0%. AUM based fees are paid quarterly, in arrears, based upon the market value of the assets being managed by LK on the last day of the previous billing period as valued by the custodian of your assets. For example, if your annual fee is 1.00%, each quarter we will multiply the value of your account on the last day of the previous billing period by 1.00%, then divide by 4 to calculate our fee.

Financial planning services may be performed on either an hourly basis or a fixed fee basis. If an hourly engagement, rates range from \$250 to \$350 per hour. Fixed fees are negotiated on a case-by-case basis

but do not exceed \$25,000. Fees for planning services are billed and collected after the services are rendered.

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

For more specific information regarding our fees, please refer to our Disclosure Brochure, the ADV Part 2A under Item 5 Fees and Compensation by [CLICKING HERE](#).

 *"Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"*

## **"WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?"**

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When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here's an example to help you understand what this means.


Part of our process includes involving multiple generations in order to facilitate family financial planning. This can increase the financial education of the later generations and manage expectations. However, potential for conflicts of interest exist with the exchange of intergenerational information. LK attempts to minimize these conflicts by treating each household as its own fiduciary relationship. Information can only be shared across generations with each household's consent.

 *"How might your conflicts of interest affect me, and how will you address them?"*

## **"HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?"**

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We are paid a portion of the asset management fees collected from clients and not rewarded with sales bonuses or commissions.


 *"As a financial professional, do you have any disciplinary history? For what type of conduct?"*

## **"DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?"**

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No. LK has no legal or disciplinary history. Feel free to go to [Investor.gov/CRS](https://www.investor.gov/crs) for a simple search.

You may find additional information about LK by [CLICKING HERE](#) or calling (646) 644-6292 to request up-to-date information and a copy of the relationship summary.

 *"Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?"*