

## **A.W. Jones Advisors LLC**

Form CRS – Client Relationship Summary

May 2026

### **Introduction**

A.W. Jones Advisors LLC (“A.W. Jones,” “AWJ,” “we,” or “us”) is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. There are free and simple tools available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about investment advisers, broker-dealers, and investing.

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### **What types of investment services and advice can you provide me?**

We provide investment advisory services to individuals, family offices, private funds, pooled investment vehicles, and other clients. Our services may include discretionary investment management, non-discretionary investment consulting, recommendations regarding private investment funds and other securities, and management of private pooled investment vehicles and series structures.

We currently provide advisory services through a variety of structures, including hedge funds, private investment funds, co-investment vehicles, Delaware series limited liability companies, and customized advisory or consulting arrangements tailored to specific client objectives and investment strategies.

Through affiliated entities, including AWJ SPC Management LLC, we serve as manager or investment adviser to certain pooled investment vehicles and their series, including Schechter Private Capital Fund I, LLC (the “Schechter Fund”). Most retail investors currently access our services by investing in one or more series of the Schechter Fund or in other private investment vehicles that we advise, rather than through a separately managed account.

Depending on the engagement, we may provide services on either a discretionary or non-discretionary basis. In discretionary relationships, we make investment decisions on behalf of a fund or client account. In non-discretionary or consulting engagements, we provide investment recommendations, analysis, and strategic advice, but the client retains ultimate decision-making authority.

We monitor investments, portfolio exposures, liquidity, and risks on an ongoing basis as part of our standard advisory services, although the scope and frequency of monitoring varies depending on the type of client relationship and governing documents.

Minimum investment amounts, eligibility requirements, investment objectives, and the specific strategies and risks associated with each fund, series, or advisory arrangement are described in the applicable offering documents, operating agreements, advisory agreements, and related governing documents.

Certain investment opportunities and advisory services are only available to accredited investors or qualified purchasers.

### **Questions to Ask Us:**

- Given my financial situation, should I consider an investment in a particular fund, series, or advisory arrangement? Why or why not?
- How will you choose investments and determine whether a specific investment strategy or vehicle is appropriate for me?

### **What fees and costs will I pay?**

Fees and costs affect the value of your investment over time. The fees and costs you pay depend on the type of advisory relationship and investment structure you select.

Depending on the arrangement, clients and investors may pay:

- asset-based advisory fees,
- fixed consulting or retainer fees,
- management fees charged at the fund or vehicle level,
- performance-based compensation or carried interest,
- and fund, portfolio, or operating expenses.

For investors in pooled investment vehicles or series structures, fees and expenses are generally borne indirectly through the assets of the applicable fund or series. Fund-level expenses may include administration, audit, tax, legal, compliance, technology, and other operating costs allocated in accordance with the governing documents of the applicable vehicle.

Additional examples of fees and costs may include:

- Performance-based compensation or “carried interest,” where we or our affiliates receive a share of investment profits above specified thresholds or hurdle amounts.
- Administrative, operational, or support fees paid to affiliated entities for services provided to certain funds, series, or investment vehicles.

- Portfolio transaction costs, custody costs, brokerage costs, and expenses associated with liquidity events, restructurings, or secondary transactions.
- Fees and expenses charged by underlying private funds, investment managers, or third-party service providers.

Remember, you will pay fees and costs whether you make or lose money on your investment. Fees and costs will reduce any amount of money you make over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees is located in Item 5 of our Firm Brochure (Form ADV Part 2A), which is available upon request or online at <https://adviserinfo.sec.gov>.

### **Questions to Ask Us:**

- Help me understand how these fees and costs will affect my investment. If I invest \$100,000 in a series, how much will go to fees and costs and how much will be invested for me?
- How do you determine what fees and carried interest will apply to the series I am considering?

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### **What are your legal obligations to me when acting as my investment adviser? How does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have a fiduciary duty to act in your best interest and not put our own interests ahead of yours. At the same time, the way we and our affiliates make money creates conflicts of interest. You should understand these conflicts because they can affect the investment advice we provide you.

We and our affiliates manage multiple funds, investment vehicles, and client relationships with differing investment objectives, fee structures, liquidity profiles, and compensation arrangements. This creates conflicts of interest, including:

- incentives associated with performance-based compensation or carried interest,
- allocation of investment opportunities among clients, funds, and investment vehicles,
- incentives to recommend certain investment structures or advisory arrangements,
- affiliated service provider relationships,
- and differing economic interests among clients, investors, affiliates, and personnel.

Certain affiliated entities may receive compensation for administrative, operational, consulting, or advisory services provided to funds, series, or clients. In addition, our personnel may have personal investments in certain funds or investment opportunities that overlap with client or fund investments.

We address these and other conflicts through our compliance program, including policies and procedures relating to fiduciary obligations, allocation practices, personal trading, supervision, and disclosure.

Additional information about our conflicts of interest is located in Item 10 and Item 11 of our Firm Brochure, available upon request or online at <https://adviserinfo.sec.gov>.

Questions to Ask Us:

- How might your conflicts of interest affect me, and how will you address them?

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### **How do your financial professionals make money?**

Our financial professionals are compensated through some combination of salary, discretionary bonuses, revenue participation, and, in some cases, participation in firm-level or fund-level performance-based compensation such as carried interest.

Compensation may vary based on factors such as the amount of assets managed, advisory or consulting revenue generated, investment performance of certain funds or vehicles, the success of fundraising activities, or the profitability of the firm and its affiliates. This can create incentives to recommend certain funds, investment vehicles, or advisory arrangements over others.

You can ask your financial professional how he or she is compensated and whether their compensation structure creates additional conflicts of interest.

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### **Do you or your financial professionals have legal or disciplinary history?**

No. Neither our firm nor our financial professionals have legal or disciplinary history to disclose.

Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Questions to Ask Us:**

- As a financial professional, do you have any disciplinary history? For what type of conduct?
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### **Additional Information**

You can find additional information about our investment advisory services in our **Form ADV Part 2A** and on the SEC's website at <https://adviserinfo.sec.gov> by searching for **A.W. Jones Advisors LLC (CRD #161260)**. You may also contact us at **646-517-6400** and speak with one of our professionals or support staff.

### **Questions to Ask Us:**

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?