

Wildcat Capital Management, LLC
888 7th Avenue, 37th Floor
New York, NY 10106
212-468-5100

Part 3 of Form ADV: Customer Relationship Summary (Form CRS)
March 31, 2021

Introduction

Wildcat Capital Management, LLC (“we” or “us”) is a registered investment adviser with the U.S. Securities and Exchange Commission (“SEC”). Our investment advisory services and fees differ from those of a broker-dealer and it is important for you to understand those differences. Free and simple tools are available for you to use at www.Investor.gov/CRS, a website maintained by the SEC. These tools can provide you with educational materials about broker-dealers, investment advisers, and investing in general.

What investment services and advice can you provide me?

We provide investment advisory services on a discretionary basis to our clients who are retail investors as well as to trusts, charitable organizations and private pooled investment vehicles (“private fund clients”). We provide our services pursuant to an investment management agreement that sets out the terms and conditions of our relationship with you. This agreement will remain in place until you or we terminate the relationship.

As our client, we seek to establish an understanding of your objectives, risk profile, desired asset allocation, liquidity needs, and any applicable investment restrictions, among other items, through communications with you or your agents or representatives. Our services include making investments for you based on your needs, and may also include developing and implementing investment strategies, including asset allocation strategies, identifying and sourcing investment opportunities, analyzing and assessing investment opportunities, executing investments, monitoring investments and disposing of investments. Subject to restrictions that we may agree with you, the types of investments we may make for you are not limited. Subject to your consent, we may also allocate your assets to funds advised by us, to funds advised by an affiliated investment manager or an investment manager in which we, our officers and/or employees have an interest.

The investments that we manage for you are monitored by our Chief Investment Officer, portfolio managers, investment analysts and other of our personnel, and are reviewed by our Chief Investment Officer at least monthly.

We do not have a stated minimum account size for retail investors as it is negotiable and is ultimately up to our discretion. Each of our clients presently qualifies as a “qualified purchaser” as defined in the Investment Company Act of 1940, as amended.

For additional information, please review our Form ADV Part 2A Brochure which is available on the SEC’s website at www.adviserinfo.sec.gov or request a copy from us by calling the number noted above.

Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

What fees will I pay?

We will charge you quarterly for fees and expenses, pursuant to an investment management agreement between us, you and our other clients (the “Management Agreement”). Depending on the agreement with us, you will incur an annual asset-based fee (“Base Fee”) related to our expenses in managing the clients, performance-based fees or allocations (“Performance Fees”) related to the management of your assets, and other expenses related to certain operations, investments and/or assets of the clients described in the Management Agreement (“Client Expenses”). There are also certain expenses related to termination of your account and trail fees. If the Management Agreement is terminated during any calendar quarter, a pro rata portion of the prepaid fee in respect of such quarter will be returned to you.

Our Base Fee is calculated and payable quarterly in advance with certain fees offset. Our Performance Fee is generally calculated and payable annually and deducted from client’s assets (and are not billed separately). Similarly, if any of your assets are directly or indirectly invested in a private fund client that is subject to performance fees (or allocations) to us or our employees, then you will directly or indirectly bear those fees (or allocations) with respect to your direct or indirect investment in that private fund client.

When we charge you an asset-based management fee such as the Base Fee, then the more assets that we advise for you, the more you will pay in fees, and we will therefore have an incentive to encourage you to increase the assets in the accounts we manage for you. Because your fees are generally based on our costs and expenses, we have incentives to increase the amounts that we

incur. Because we or our employees also receive performance fees from certain of our private fund clients, we have an incentive to allocate more of your assets to those private fund clients.

Each client will also bear all fees, costs, expenses and liabilities incurred in connection with the Clients' operations, investments and/or assets. Such Client Expenses will be reimbursed by you.

Specific details about the fees payable by a client are set out in the Management Agreement or the governing documents of the relevant private fund client. Additionally, you will pay other fees and costs related to your investments that are not payable to us (e.g., custodial fees, other transactional fees).

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Fees are outlined in more detail in our Form ADV Part 2A Brochure Item 5. Fees and Compensation.

Questions to Ask Us:

- Help me understand how these fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we are required to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

Investments in Other Managers: We have investments in other investment managers. Because the value of the ownership or economic interest in these investment managers will increase due to the investment of client assets in private funds managed by these other investment managers, we have a conflict of interest in recommending investments in those private funds and are incentivized to maintain those investments even if our clients' capital could otherwise be productively deployed directly, into our private fund clients, or with an investment manager in which we, our officers and employees do not have an interest.

Proprietary Products: We may allocate your assets to certain of our private fund clients which charge performance fees (or allocations). Because we or our employees may earn a performance fee (or allocation) from those of our private fund clients which charge performance fees (or allocations), we and our employees face a conflict of interest when deciding whether to allocate your assets to private fund clients which charge performance fees (or allocations) or to those that do not charge them.

Questions to Ask Us:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated with a base salary and discretionary bonuses that are based on the performance of the individual, our firm and our clients, and in certain cases, by participating in the performance fees (or allocations) from our clients.

Do you or your financial professionals have legal or disciplinary history?

No. Please visit www.Investor.gov/CRS for free tools to research us and our financial professionals.

Questions to Ask Us:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

You can always ask your relationship manager for more information and request a copy of this relationship summary at (212) 468-5100.

Questions to Ask Us:

- Who is my primary contact person? Is my primary contact a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?
- Where can I find additional information?