

CLIENT RELATIONSHIP SUMMARY (CRS)
FORM ADV PART 3

INTRODUCTION

Oak City Consulting, LLC (“Oak City Consulting,” the “Adviser,” “Firm,” “Company,” “we,” “us” or “our”) is an **investment adviser** registered with the Securities and Exchange Commission (the “SEC”) pursuant to the Investment Advisers Act of 1940, as amended (the “Advisers Act”). Brokerage and investment advisory services and fees differ. It is important for you to understand differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What is the difference between a Broker and an Adviser (like Oak City Consulting), and how do fees differ?

An **investment adviser** is generally any entity that provides investment advice or conducts securities analysis in exchange for a fee, typically based on the portfolio’s total value. In contrast, a **broker-dealer** is a firm that acts as an intermediary between buyers and sellers of securities for which they will usually receive a commission, which is paid per transaction.

RELATIONSHIPS AND SERVICES**What investment services and advice can you provide me?**

- Oak City Consulting’s portfolio management and investment advisory services are offered to individual separate accounts, foundations, Christian endowments, charitable organizations and families (each a “Client” and collectively, “Clients”). Also, the Company is engaged in licensing as an index provider to Exchange Traded Funds (“ETFs”). Currently, the Oak City Consulting owns, develops and sponsors one index, namely, the Emerging Markets Human Flourishing Index (“the Index”). At present, there is one product that will utilize the Index, which is a U.S. listed or issued ETF, namely, First Trust Emerging Markets Human Flourishing ETF (“FTHF”). The types of Clients to which the Firm provides services are more fully disclosed in the Company’s Form ADV Part 1 and summarized in *Item 7 – Types of Clients* of the Form ADV Part 2A Brochure.
- Our purpose is to provide institutional investment consulting to Christian endowments, foundations, and families in order to build His Kingdom by submitting to proper stewardship, practicing humility, and becoming good servants to our Clients. We strive to implement a Biblically Responsible Investing overlay into investment strategies whenever feasible. Biblically Responsible Investing works to integrate Scriptural guidelines with an investment portfolio. For certain strategies, Oak City Consulting outsources a portion of the investment selection to independent professional asset managers, who are not affiliated with the Firm, who serve as sub-advisers (“Sub-Adviser”). These independent professional Sub-Advisers are Mutual Fund, Exchange Traded Fund (“ETF”), and/or Private/Alternative (when applicable) Investment Managers. This is detailed in *Item 4 – Advisory Business* of the Form ADV Part 2A Brochure. In summary, Oak City Consulting provides the following advisory services:
- **Discretionary Investment Management**, except as otherwise set forth in any applicable Client Agreement. Our clients authorize the Firm to investigate, purchase, and sell on behalf of Client, various securities and investments. The Firm is authorized to execute purchases and sales of securities on Client’s behalf without consulting Client regarding each sale or purchase. Client may, however, terminate discretionary authority of the Firm immediately upon written notice. **Non-Discretionary Investment Management**. In these types of Client Agreements, the Firm is authorized to execute purchases and sales of securities only after securing permission from Client regarding each transaction. **Licensing as an index provider to ETFs**. In these types of Agreements, the Firm is authorized to execute a licensing agreement or other related written agreements as applicable.

For additional information, please see Items 4, 7, 8, 13 and 16 of our Form ADV Part 2A brochure here:

<https://adviserinfo.sec.gov/firm/summary/162220>

Conversation Starters:

Questions you may wish to ask our financial professionals.

“Given my financial situation, should I choose an investment advisory service? Why or why not?”

“What is your relevant experience, including your licenses and other qualifications? What do these qualifications mean?”

FEEES, COSTS, CONFLICTS, AND STANDARDS OF CONDUCT**What fees will I pay?**

The fees for investment management are based on an annual percentage of assets under management and are applied to the household asset value on a pro rata basis. Typically, investment management fees are payable quarterly, with some Clients requesting monthly billing. The method for billing these fees may vary and is agreed upon under the terms of the Agreement (or supporting documentation if there were changes made after the Client signed the Agreement). Typically, fees are billed in advance. When calculating advisory fees, securities held in Client accounts are valued by the applicable portfolio accounting system used by the Firm to manage the Client’s account. Fees are calculated based on the ending market value at the end of the previous quarter. In addition, fees are assessed on all assets under management, including securities, cash, and money market balances. Margin account balances are included in the fee billing. Fees may vary based on the size of the account, complexity of the portfolio, extent of activity in the account, or other reasons agreed upon by us and you as the Client. In certain circumstances, our fees and the timing of the fee payments may be negotiated. In addition, the Company will accept compensation in the form of a License Fee for use of Emerging Markets Human Flourishing Index, owned by Oak City Consulting and utilized by an ETF. Fees for the Company’s licensing services are negotiated on an individual basis with each client documented in a written agreement. *You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

For additional information, please see Item 5 of our Form ADV Part 2A brochure here:

<https://adviserinfo.sec.gov/firm/summary/162220>

Conversation Starters:

Questions you may wish to ask our registered representatives.

"If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

CONFLICTS OF INTEREST

What is your legal obligation to me when providing recommendations as my investment adviser? How else does the firm make money and what conflicts of interest do you have?

Our obligation is to put your interests above our own and to disclose any issue that would create a conflict of interest. At the time of each opportunity, the Firm mitigates or discloses any issues that may be deemed conflicts if not already covered in this document. When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are examples to help you understand.

The Firm acts as investment adviser to more than one Client that may have similar investment objectives and pursue similar strategies. Certain investments identified by the Firm may be appropriate for multiple Clients. When it is determined by the Firm that it would be appropriate for more than one Client to participate in an investment opportunity, the Firm will generally allocate such investment opportunity among the Clients in proportion to the relative amounts of capital available for new investments, taking into account such other factors as it may, in its sole discretion determine appropriate. The Firm seeks to manage and/or mitigate these potential conflicts of interest described by following procedures with respect to the allocation of investment opportunities for its Clients. Additionally, we serve as the Index Provider to The First Trust Emerging Markets Human Flourishing ETF (the "Fund"). The Index is compiled by Oak City Consulting, the Index Provider. The Company has retained Bloomberg Index Services Limited ("BISL"), to provide calculation index services for the Index. The Index Provider is not affiliated with BISL, FTHF, FTP or First Trust as described in Item 8 *Methods of Analysis, Investment Strategies, & Risk of Loss* of Form ADV Part 2A. Furthermore, a member of the senior management team at First Trust and FTP is related to the founder of Oak City Consulting. This is a conflict of interest in that Oak City Consulting and its personnel have an incentive to promote those ETFs for selection in a portfolio. We mitigate this conflict by disclosing these conflicts to you, and by only including the investment product if the product helps to meet the stated objectives of the strategy and it otherwise meets the rules-based methodology associated with the strategy of the Client's objective.

Standards of Conduct: The Firm and its access persons are expected to comply with all applicable federal and state laws and regulations. Access persons are expected to adhere to the highest standards of ethical conduct and maintain confidentiality of all information obtained in the course of their employment and bring any risk issues, violations, or potential violations to the attention of the Chief Compliance Officer.

For additional information, please see Items 4, 5, 6, 10, and 11 of our Form ADV Part 2A brochure here: <https://adviserinfo.sec.gov/firm/summary/162220>

Conversation Starters:

How might your conflicts of interest affect me, and how will you address them?

These are only examples of our conflicts of interest. For additional information about our conflicts of interest, please speak with your financial professional.

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals are paid a salary and are not compensated based on the amount of client accounts, assets or products sold. Employee bonuses may be paid based on other factors. Neither Oak City Consulting nor its supervised persons accept any compensation for the sale of investment products, including asset-based sales charges or service fees from the sale of mutual funds. For an additional discussion of other compensation, please refer to Item 14 – *Client Referrals and Other Compensation* of our Form ADV Part 2A Brochure: <https://adviserinfo.sec.gov/firm/summary/162220>

DISCIPLINARY HISTORY

Do you or your financial professional have any legal or disciplinary history?

No. Visit www.investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starters:

As a financial professional, do you have any disciplinary history? For what type of conduct?

For additional information, please see Item 9 of our Form ADV Part 2A brochure here <https://adviserinfo.sec.gov/firm/summary/162220>

ADDITIONAL INFORMATION

For additional information, see our Disclosure Brochure (Form ADV Part 2A) at <https://adviserinfo.sec.gov/firm/summary/162220>. Or you can reach us by phone at (919) 844-6450 to request up-to-date information and a copy of this relationship summary or via email at team@oakcityconsulting.com.

Conversation Starters:

"Who is my primary contact person?" "Is he or she a representative of an investment-adviser or a broker-dealer?" "Who can I talk to if I have concerns about how this person is treating me?"