

Ategra Capital Management, LLC
Client Relationship Summary
Effective As of March 28, 2024

1. Introduction

Our name is Ategra Capital Management, LLC. We are registered as an investment adviser with the Securities and Exchange Commission. The services and fees of an investment adviser differ from those of a broker-dealer and it is important that you understand the differences. There are free and easy-to-access tools available to research investment advisers, broker-dealers and their licensed financial professionals at www.Investor.gov/CRS.

2. Relationships and Services

What investment services and advice can you provide me? We offer investment advisory services to retail investors. The principal investment advisory services that we offer to retail investors are through separately managed accounts (“accounts”), private funds (“funds”) and financial planning services. There are no material limitations on our services. We monitor your investments on a monthly basis as part of our standard services. Our investment management agreement with you gives us the authority to buy and sell investments on your behalf. Our advice is not limited to certain types of products or investments. We require a minimum account size of \$500,000 to open an account with us. ***Please see the more detailed disclosure on the investment services and advice that we can provide to you in Items 4 and 7 of our Form ADV Part 2A, which is available [here](#).***

Conversation Starters. *Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay? Clients who maintain an account with us pay an asset-based fee ranging from 0.25% to 1.25% of the net assets in your account(s) each year. If you invest in one of our funds, you will pay up to a 1% management fee and 20% performance fee subject to a hurdle rate. The details of the fee structure of our funds are described in their respective Limited Partnership Agreements. You should understand that the more assets you have in an advisory fee-based account, the more you will pay in fees, which gives us an incentive to encourage you to increase the assets in your account. Our funds have higher fees than our accounts, which creates an incentive for us to encourage you to increase the assets in our funds.

We execute transactions for our client accounts through Pershing, LLC and Interactive Brokers, LLC. You pay trading fees and standard regulatory fees when we trade for your account. Also, our management fees don’t include underlying ETF or mutual fund expenses at the fund level.

You will pay fees and incur costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. ***Please see the more detailed disclosure on our fees and costs in Items 5 and 6 of our Form ADV Part 2A, which is available [here](#).***

Conversation Starters. *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have? When we act as

your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- **Proprietary Products and Performance-Based Compensation.** We may advise you to invest assets in our funds that are issued, sponsored, or managed by us or our affiliates. We receive additional compensation from those investments in the form of performance based compensation, which also gives us an incentive to make riskier investments.
- **Broker Selection.** When we choose broker-dealers to execute your transactions, we consider the research, products and services that we receive from broker-dealers. This affects our duty to obtain best execution on your transactions.

Conversation Starters. *How might your conflicts of interest affect me, and how will you address them?*

Please see the more detailed disclosure on our conflicts of interest in Items 5, 6, 10, 11, 12, 14, and 17 of our Form ADV Part 2A, which is available [here](#).

How do your financial professionals make money? We pay our financial professionals a salary or draw, a percentage of the revenue they generate and discretionary bonuses.

4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No. Visit www.Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Conversation Starters. *As a financial professional, do you have any disciplinary history? For what type of conduct?*

5. Additional Information

You can find additional information about our investment advisory services on the [SEC's website](#) and on our website www.ategracapital.com. You can request up to date information and a copy of our relationship summary by contacting us at 703 564 9131.

Conversation Starters. *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*