

Form CRS - Customer Relationship Summary - ADV Part 3

June 30, 2020

United Advisors Investment Management, LLC("UAIM") is registered with the Securities and Exchange Commission (SEC) as a broker-dealer and is a member of the Financial Industry Regulatory Authority (FINRA). Additionally, UAIM is a federally registered Investment Adviser, registered with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Investment Advisory Services - We provide full time discretionary account management and provide you with assistance with developing your investment strategy. Discretionary account management allows us to buy and sell investments in your account at our discretion without your prior approval. Your account and its performance are constantly monitored by us. We generally require a minimum asset level of \$10,000.00 in order to open an advisory account.

For additional information on our advisory business, please see the UAIM ADV Part 2A. For additional important disclosures, in general, please see our Important Information Disclosure document. Both were provided to you at the time of your account opening. For additional copies, please contact your representative.

Ask your UAIM Representative:

- Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?"
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications?
- What do these qualifications mean?

What Fees Will I Pay?

Investment Adviser Services – Asset based fee:

You will pay an on-going asset-based fee quarterly, in advance, based on the value of the cash and investments in your advisory account. The amount paid to our firm and our representative does not vary based on the type of investments we select on your behalf. The asset-based fee reduces the value of your account and will be deducted from your account. While we have a set fee schedule as illustrated in our ADV Part 2A, management fees are negotiable.

Depending upon the investment, other fees may apply such as brokerage execution commissions, custodial fees and service charges, stock transfer fees, mutual fund management fees, 12b-1 fees, and other similar charges incurred in connection with transactions. These fees are not considered part of management fees and will be paid separately from the assets in a client's account.