

Introduction

Lens Investments, LLC is an investment adviser registered with the Securities and Exchange Commission (SEC). We offer our clients investment advisory services. We do not offer any brokerage services and are not affiliated with a broker-dealer. Brokerage and investment advisory services differ, and it is important for you to understand the difference. Free and simple tools are available to you to research firms and financial professional at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors. Lens Investments specializes in impact investing and advises clients on constructing portfolios that align with a client's values to achieve positive impact. Lens Investments provides two primary types of services, asset management services and impact investment consulting services. See additional details about these services in our Form ADV Part 2A Item 4.

Asset Management Services: We offer asset management services, where we provide you with continuous and ongoing supervision over your specified accounts based on your needs. We will provide ongoing monitoring of your accounts, based on your objectives and market conditions. Lens Investments may provide asset management services to clients facilitated in a collaborative effort with unaffiliated independent investment advisory firms (subadvisors). Lens Investments will monitor accounts based upon impact investing criteria and the selected subadvisor will monitor the accounts based upon various investment factors. The selected subadvisor will manage the accounts on a discretionary basis that authorizes the subadvisor to trade without your prior approval of each trade. Lens Investments does not maintain "discretion" over any client assets.

Impact Investing Consulting Services: We offer consulting for investors, including:

- Education on values-based investing.
- Assistance clarifying your values and mission and how those can be incorporated into your investment portfolio.
- Evaluate your current investments and investment managers to best meet client values and mission.
- Monitor and report on the positive impact that results from values-based investments.

Our consulting services do not involve implementing any transaction on your behalf or the active and ongoing monitoring or management of your investments or accounts. You have the sole responsibility for determining whether to implement our consulting recommendations.

Investment Offerings: we do not currently limit our advice to proprietary products or a limited menu of product types or investments.

Minimum Account Size: There are no minimum investment amounts or conditions required for establishing a relationship with Lens Investments. However, certain subadvisors may maintain minimum account size requirements.

Conversation starters:

- *Given my financial situation, should I choose an investment advisory service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications?*
- *What do your professional qualifications mean?*

What fees will I pay?

Fees for our asset management services are charged based on a percentage of assets under management, or may be a fixed fee, and are negotiable based on the type of client, the complexity of the client's situation

and the total amount of assets under management for the client. The annual fee for asset management services will range between approximately 0.05% and 1.00%. Our advisory fee is exclusive of brokerage commissions, transaction fees, and other related costs and expenses. You may incur certain charges imposed by custodians, brokers and other third parties. Such charges, fees and commissions are exclusive of, and in addition to, our management fee.

Lens Investments provides consulting services under an hourly fee arrangement, determined at our discretion and in advance of the consulting engagement. We may also provide consulting services under a fixed fee arrangement, where our fee is fixed in advance and specified in your contract with us. Please make sure you understand what fees and costs you are paying. Fees and costs will reduce any amount of money you make on your investments over time. You will pay the asset-based fee each period even if no securities are bought or sold in your account. You will pay fees and costs whether you make or lose money on your investments. More detail about our fees is in our Form ADV Part 2A, Item 5.

Conversation starters:

- *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs? How much will be invested for me?*

What are your legal obligations to me when acting as my investment adviser?

How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- We charge fees for our services and that creates a conflict with your interests. The more assets there are in your investment account, the more absolute dollars you pay to us in fees, and we therefore have an incentive to encourage you to increase the assets in your account.
- Proprietary Products: we offer our retail investors the opportunity to invest in custom strategies that we oversee. Because we are paid an asset-based fee on these strategies, we have an incentive to increase the amount of assets in these strategies to increase the amount of fees we receive.

Conversation starters:

- *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our professionals are compensated through asset management and consulting fees paid by clients.

Do you or your financial professionals have legal or disciplinary history?

No – we do not have any legal or disciplinary history to report. You can look up more information about us and our Investment Advisor Representatives at [investor.gov/CRS](https://www.investor.gov/CRS).

Conversation starters:

- *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Additional information

Additional information about our investment advisory services and an up-to-date copy of the relationship summary is available by contacting us at 925-482-7500 or contacting Lens Investments' CEO, Julie Hammerman, at julie@lensinvestments.com.

Conversation starters:

- *Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*