



## Introduction

Colony Family Offices, LLC (“Colony”) is an SEC-registered investment adviser that provides advisory services. This document is a summary of the types of services we provide and how you pay for these services. For additional information and tools to research firms and financial professionals, please visit <https://www.investor.gov/CRS>. You can also find educational materials about broker-dealers, investment advisers and investing at this site.

## What investment services and advice can you provide me?

We offer investment advisory services to retail clients. We help coordinate and implement strategy across the following wealth management areas: financial planning, investment advisory, tax planning, education, philanthropic, operations and risk management. As a fiduciary, we act in your best interest. We offer discretionary investment advisory services to non-institutional clients, utilizing blended portfolios with investments in equities (both public and private), bonds, ETFs, mutual funds, and alternative investments. We offer wealth management on a discretionary and non-discretionary basis. For discretionary accounts, we have the authority to determine, without obtaining client consent, the securities to be bought or sold and the amount of securities to be bought or sold in your account. For non-discretionary accounts, the account holder(s) control the purchase or sale of investments. We monitor these accounts on an ongoing basis. We do not have proprietary products that we recommend, nor do we base our advice on a limited menu of products or types of investments. By client request, we may recommend the services of other professionals for certain non-investment implementation purposes including its affiliated trust company, Colony Trust Company, LLC (“CTC”). The client is under no obligation to engage the services of CTC.

As a condition for starting and maintaining an advisory relationship with us, we generally require that family relationships have a minimum collective investment account of \$10,000,000. We, at our sole discretion, may allow you to engage our services if you have a smaller account. For additional information, see Item 4 – Advisory Business (pages 4-6) of Colony’s ADV Part 2A (Brochure) which can be accessed [here](#).

### Key questions to ask:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

## What fees will I pay?

Our fees are based on assets under management. Under certain circumstances, we may charge a fixed fee. Fees for wealth management and financial planning are payable in arrears. These fees are calculated on the gross market value of your assets on the last day of the preceding quarter.

We retain the discretion to negotiate or waive certain fees on a client-by-client basis. Advisory fees are asset based. The more assets there are in your advisory account, the more you will pay in fees; thus, the firm may have an incentive to encourage you to increase the assets in your account. Our advisory fee is exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Costs may include, but are not limited to: fees charged by managers, custodial fees, wire transfer and electronic fund fees, mutual fund or exchange traded fund internal management fees, and/or performance-based compensation for private funds or third-party asset managers. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please see the Fees and Compensation (pages 6-8) section of our ADV part 2A (Brochure) which can be found [here](#).



**Key questions to ask:**

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000,000 to invest, how much will go to fees and costs? How much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the advice that we provide you. Here is one example to help you understand what this means. We are independently owned and operated and not affiliated with any custodian. However, our recommendation of a particular custodian is a beneficial business arrangement for us and for the custodian. As part of our arrangement with these custodians, they provide our investment professionals access to products and services that assist us in managing and administering your account(s). In addition to brokerage and custody services, services may include access to investments generally available to institutional investors; research; software; and educational opportunities. Thus, a conflict exists as we have an incentive to select a custodian based upon our interest in having access to such products, services, and research, rather than on the clients' interest in receiving lower fees and commissions through another custodian.

**Key questions to ask:**

- How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

Our financial professionals are compensated based upon the overall economics of the firm, which is based upon the revenue generated by the clients they serve.

Do you or your financial professionals have legal or disciplinary history?

No. A free and simple search tool to research us and our financial professionals is available at <https://www.investor.gov/CRS>.

**Key questions to ask:**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

Additional information about our investment advisory services and an up-to-date copy of the relationship summary is available by contacting us at (704) 285-7300.

**Key questions to ask:**

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?



## Exhibit A – Summary of Material Changes

This document highlights material changes to the Form CRS previously filed on June 30, 2020. Specifically, the Form CRS has been updated to remove the contact information Sarah Brock, as she is no longer the Chief Compliance Officer of Colony Family Offices, LLC.

### Item 5: Additional Information

Additional information about our investment advisory services and an up-to-date copy of the relationship summary is available by contacting us at (704) 285-7300.

#### **Key questions to ask:**

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?