

## **Havenshare Financial, LLC**

### **Client Relationship Summary (Form CRS)**

**June 30, 2020**

Havenshare Financial, LLC (the Firm) is registered as an Investment Adviser with the Securities and Exchange Commission.

Investment advisory services and fees differ from brokerage fees and services and it is important for you to understand the differences. Free and simple tools for you to research financial firms and their professionals are available at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing generally.

### **What investment services and advice can you provide me?**

We offer investment advisory services to ultra-high net worth families, including individual family members. Our investment advisory services include portfolio design and management, asset allocation, investment selection, and risk management. We also provide other family office services, including financial reporting processes, tax reporting processes, and additional analysis of large balance sheet items (e.g. real estate and closely held businesses). We continuously monitor our clients' investment portfolios and report to each of our clients on a monthly (or more often) basis. We do not take discretionary authority; we provide formal recommendations and our clients make the final decision on each part of our services.

For more detailed information about our services, please see Items 4 and 7 of our [Brochure on Form ADV Part 2A](#).

#### ***Questions to ask us about investment advisory services:***

- ***Given my financial situation, should I choose an investment advisory service? Why or why not?***
- ***How will you choose investments to recommend to me?***
- ***What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?***

### **What fees will I pay?**

Our fees are not based on assets under management. We generally prefer to charge a flat monthly retainer for the suite of services provided to each client, particularly when the scope of our mandate stretches across a family's entire balance sheet, and when our services are likely to be ongoing and consistent for an extended period of time (a number of years). This is the only compensation we receive. Our fee is billed on a monthly basis in arrears, and our clients have the right to terminate our relationship at any time for any reason.

In addition to our monthly retainer, the investment programs and financial products we recommend to our clients typically have other associated costs. Broker-dealers and banks often charge a custodial fee or service/maintenance fee for holding assets; mutual funds may charge a "sales load;" investment managers to mutual funds, exchange traded funds charge ongoing management fees; and private investments such as private funds, can include placement fees, carried interest, and other fees and expenses.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.***

Please see Items 5.A., B., and C. of our Brochure for more information about our fees and costs.

***Question to ask us about fees and costs:***

***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

**What are your legal obligations to me when acting as my investment adviser? How else does your Firm make money and what conflicts of interest do you have?**

**When we act as your investment adviser**, we have a fiduciary duty to act in your best interest and not put our interest ahead of yours. Our only compensation is from the fees you pay us. We do not receive compensation from third parties that could create conflicts of interest such as commissions for placing assets. Nevertheless, the way we allocate investment opportunities may create conflicts of interest. For example, where we recommend an investment that has limited availability, we may have an incentive to recommend those investments only to certain clients. We mitigate this conflict by allocating investments in a manner that we believe is fair and equitable based on the investment goals of each client. Please see our Brochure for more information about our conflicts of interest.

***Question to ask us about conflicts of interest:***

***How might your conflicts of interest affect me, and how will you address them?***

**How do your financial professionals make money?**

Our principals and employees are compensated on a salary and annual bonus based on the profitability of the Firm. No one at the Firm is compensated based upon sales commissions or incentives.

**Do you or your financial professionals have legal or disciplinary history?**

No. A free and simple search tool to research our Firm and our financial professionals is available at [www.investor.gov/CRS](http://www.investor.gov/CRS).

**Additional information**, including a copy of this relationship summary and our Disclosure Brochure can be obtained by calling us at 214-562-3390.

***Questions to ask us about our financial professionals:***

- ***Who is my primary contact person?***
- ***Is he or she a representative of an investment adviser or broker-dealer?***
- ***Who can I talk to if I have concerns about how this person is treating me?***