# PARKSTONE WEALTH MANAGEMENT, LLC – CLIENT RELATIONSHIP SUMMARY FEBRUARY 2023

## Item 1: Introduction

PARKSTONE WEALTH MANAGEMENT, LLC is a registered Investment Adviser with the Securities and Exchange Commission offering advisory accounts and services. Our services and fees as an Investment Adviser differ from that of a registered Broker-Dealer, and it is important for retail investors to understand the differences. Please visit [www.investor.gov/CRS](www.investor.gov/CRS) for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

## Item 2: Relationships and Services

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| ***What investment services and advice can you provide me?*** | Parkstone provides investment advisory services to retail investors. Our firm works with clients to clarify and prioritize their financial goals and to establish an investment objective. We then work to create an investment portfolio to meet those goals through a combination of stocks, bonds and mutual funds. As part of our standard service, we provide discretionary investment management services. When you grant our firm discretionary investment management authority, you grant us the authority to determine the types of securities that are bought and sold, the amount of each security that is bought and sold and the timing of which each security is bought and sold within your account on an ongoing basis without any material limitations. We will monitor client accounts on a daily basis and review the clients' goals and investment strategy at least annually. In addition to our discretionary investment management services, we will collaborate with you to create a comprehensive financial plan as part of our standard service in any of the following areas: cash flow planning, tax efficient strategies, insurance reviews, business planning, lending consultations, estate planning, retirement planning and educational funding.<br><br>Note: Our firm generally requires a minimum portfolio size of $3,000,000 and/or a minimum annual fee of $25,000 per year, but exceptions may be made on a case by case basis.<br><br>◆ For additional information, please see our Form ADV, Part 2A ("Brochure"), specifically Items 4 & 7, located online at *https://adviserinfo.sec.gov/firm/summary/168253* . |
| ***Additional Questions to Ask Us*** | ***Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose the investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?*** |

## Item 3: Fees, Costs, Conflicts, and Standard of Conduct

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| ***What fees will I pay?*** | Our firm charges retail investors an asset-based management fee at the beginning of each quarterly period based on a negotiated percentage of the balance of the investments that we manage for you. |
| ***What type of additional fees might I incur?*** | A retail investor may pay fees to the custodian for services our custodian provides to the clients such as wire fees, account maintenance fees and interest on loans that are in addition to your management fee. In addition, it is important to understand that there may be some fees embedded in Mutual Funds and other investments that are not directly charged to clients but could reduce the overall performance of certain investments. You will pay fees to Parkstone whether you make money or lose money on your investments. These fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.<br><br>◆ For additional information regarding fees, please see our Form ADV, Part 2A ("Brochure"), specifically Item 5 , located online at https://adviserinfo.sec.gov/firm/summary/168253 . |
| ***What are your legal obligations to me when acting as my investment adviser?*** | **When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. |

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| | Here are some examples to help you understand what this means: Our firm has chosen to pay all of the transaction costs associated with trading securities with our custodian, RBC Capital Markets, LLC. It is worth noting, however, that paying the transaction fees charged by our custodian on behalf of our clients for all securities trades could create a conflict of interest because our firm may be inclined not to effect transactions in securities for which the firm pays the transaction fees. A second example….The more assets there are in a retail investor's advisory account, the more a retail investor will pay in fees, and the firm may therefore have an incentive to encourage the retail investor to increase the assets in his or her account. |
| ***How else does your firm make money and what conflicts of interest do you have?*** | Our firm only makes money through the collection of quarterly asset-based investment management fees. To minimize conflicts of interest that may arise, our firm prohibits the practice of selling proprietary products, prohibits any type of revenue sharing arrangement, and prohibits the receipt of any type of compensation or incentive from a third party for selling certain investments.<br>◆ For additional information regarding our Code of Ethics as it relates to Conflicts of Interest, please see our Form ADV, Part 2A ("Brochure"), specifically Item 11 , located online at https://adviserinfo.sec.gov/firm/summary/168253 . |
| ***How do your financial professionals make money?*** | Financial professionals in our firm are paid a salary. They are not compensated based on factors such as: the amount of client assets they service, the time and complexity required to meet a client's needs, or product sales commissions. Partners of our firm may also receive an annual distribution based on the overall profitability of our firm after operating expenses and therefore may have an incentive to increase the profitability of the firm. |
| *Additional Questions to Ask Us* | ***Help me understand how these fees and costs might affect my investments? If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me? How might your conflicts of interest affect me, and how will you address them?*** |

| Item 4: Disciplinary History | |
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| ***Does the firm or any of its financial professionals have legal or disciplinary history?*** | Yes, please visit *https://www.investor.gov/* for a free, simple search tool to research Parkstone and our financial professionals. |
| *Additional Questions to Ask Us* | ***As a financial professional, do you have any disciplinary history? For what type of conduct?*** |

| Item 5: Additional Information | |
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| ***Where can I find additional information?*** | For additional information regarding Parkstone Wealth Management or our advisory services, please see our full Disclosure Brochure available at https://adviserinfo.sec.gov/firm/summary/168253<br>If you have any questions or would like to receive an additional copy of this Client Relationship Summary, please feel free to contact us anytime at info@parkstonewealth.com or 817-962-0068. |
| *Additional Questions to Ask Us* | ***Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*** |

| Exhibit A: Material Changes to Client Relationship Summary | |
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| ***Describe any recent changes to this document.*** | The February 2023 edition of the Client Relationship Summary contains the following Material Changes from the previous edition dated June of 2020:<br><br>**Item 4: Disciplinary History – The previous edition of the Client Relationship Summary dated June of 2020 failed to disclose both legal and disciplinary events for two of our financial professionals from 1992 and 2013 respectively. This oversight has been corrected to clarify that YES, our financial professionals do have legal and/or disciplinary history. For additional information, please visit** *https://www.investor.gov/* **for a free, simple search tool to research Parkstone and our financial professionals.** |