



# Banyan Tree

Asset Management, LLC

BANYAN TREE ASSET MANAGEMENT, LLC is an investment adviser registered with the Securities and Exchange Commission offering advisory accounts and services to retail and institutional investors. Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. This document gives you a summary of the types of services and fees we offer. Please visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

<b>What investment services and advice can you provide me?</b>
<ul style="list-style-type: none"><li>• Our firm offers investment management utilizing fixed-income strategies. We build and manage bond portfolios for our clients. Additionally, we will review your portfolio, investment strategy, and investments to better understand how our services fit into your overall investment objectives. As part of our standard services, we monitor client accounts on a daily basis.</li><li>• Our firm has discretionary management without any material limitations which means that we will implement transactions without seeking your prior consent. This discretionary authority applies to the securities to be purchased and sold, the amounts of securities to be purchased and sold, and the timing of transactions.</li><li>• As your fixed income asset manager, we presume that you have made an independent and informed decision as to your overall asset allocation and have chosen to engage us to manage those assets.</li><li>• Our minimum account size is \$20,000,000.</li><li>• Please also see our Form ADV Part 2A ("<a href="#">Brochure</a>"), specifically Items 4 &amp; 7.</li></ul>
<b>What fees will I pay?</b>
<ul style="list-style-type: none"><li>• Our fees vary depending on the services you receive.</li><li>• Fees are assessed quarterly and in arrears and are generally based upon the percentage of assets under management and upon the average daily balance for the prior quarter.</li><li>• Advisory fees paid to us are not contingent on any minimum number of transactions, nor based upon the type of investments selected. Thus we have no incentive to do any trades unless we feel it is in the best interest of the client.</li><li>• Some investments (e.g., money market funds, etc.) impose additional fees (e.g., product-level fees) that reduce the value of your investment over time.</li><li>• Your custodian will charge fees, including ticket charges, if applicable, when we buy or sell a security for your account.</li><li>• <b>You will pay fees and costs whether you make or lose money on your investments.</b> Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</li><li>• Please also see Items 4, 5, 6, 7 &amp; 8 of our <a href="#">Brochure</a>.</li></ul>
<b>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</b>
<ul style="list-style-type: none"><li>• <i>When we act as your investment adviser</i>, we are obligated to act in your best interest and not put our interest ahead of yours. At the same time, the way we are compensated could create some conflicts with your interests. You should understand and ask us about any conflicts because they may affect the investment advice we provide. Some examples:</li><li>• The amount of assets in your account is directly related to the fee you pay and thus we have an incentive to increase those assets.</li><li>• We may recommend a particular custodian to custody your assets, and we may receive support services from that same custodian, some of which assist us to better monitor and service your account while a</li></ul>

portion may be for the benefit of our firm.

- An affiliate of our firm, Banyan Tree Securities, LLC (“BT Securities”) is a registered broker-dealer and member of Financial Industry Regulatory Authority (“FINRA”). BT Securities has not yet initiated business activities, thus there is no additional compensation or conflict of interest presented by this affiliation. Our principals and some financial professionals are registered with BT Securities.
- Please see Item 10 of our [Brochure](#) for additional details.

#### How do your financial professionals make money?

- We and our financial professionals only receive monetary compensation from the advisory services we provide to you via the advisory fees that you pay.

#### Do you or your financial professionals have legal or disciplinary history?

- We do not have any legal or disciplinary events.
- Visit <https://www.investor.gov/> for a free, simple search tool to research us and our financial professionals.

#### Key questions to ask

- Given my financial status, why should I choose a managed account?
- How much would I expect to pay per year for a typical managed account? What would make those fees more or less? What services will I receive for those fees?
- What additional costs should I expect in connection with my account?
- Tell me how you and your firm make money in connection with my account. Do you or your firm receive any payments from anyone besides me in connection with my investments?
- What are the most common conflicts of interest in your managed accounts? Explain how you will address those conflicts when providing services to me.
- How will you choose investments recommended to me?
- How often will you monitor my account’s performance and offer investment advice?
- What is your relevant experience, including your licenses, education, and other qualifications? Please explain what the abbreviations in your licenses are and what they mean.
- Who is the primary contact person for my account, and is he/she a representative of an investment advisor or a broker-dealer? What can you tell me about his/her obligations to me? If I have concerns about how this person is treating me, who can I talk to?

#### Additional Information

- For additional information on our advisory services, see our [Brochure](#) available at <https://adviserinfo.sec.gov/firm/summary/168384> and any individual brochure supplement your representative provides. If you have any questions, need additional information, or want another copy of this Client Relationship Summary, please contact Anny Choe at 866-255-1800.