

*March 12, 2024*

Tekmen Wells, LLC (“Tekmen Wells”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## What investment services and advice can you provide me?

Tekmen Wells provides investment advisory services to retail investors. We do not limit the type of investments clients may make; and, we manage each client continuously, on an individual basis. We typically manage clients’ accounts on a discretionary basis, which means clients grant us the authority to make changes to investments as needed. In very limited circumstances, we may have a non-discretionary account where confirmation is needed before changes are made. Asset management services are available to individuals and their affiliated trusts, foundations, endowments, and corporations. We do not impose an account minimum.

We manage our clients’ assets through Envestnet. Using Envestnet’s platform gives us and our clients access to other third-party managers and their strategies, as well as research. Additionally, Envestnet is the sponsor of our “wrap fee program” we offer all clients, whereby we “wrap” transaction fees into management fees.

Additionally, Tekmen Wells may perform financial planning or consulting services either included in or outside the scope of traditional asset management. Consulting topics by their nature may vary greatly, but may include discussions regarding a client’s business, estate planning, suggestions and diligence of alternative assets, real estate or other personal assets.

For more detailed information, please refer to our Disclosure Brochure, the ADV Part 2A, under Item 4: Advisory Business and Item 7: Types of Clients, which can be found by [CLICKING HERE](#).

Here are some Conversation Starters suggested by the SEC:



*“Given my financial situation, should I choose an investment advisory service? Why or why not?”*



*“How will you choose investments to recommend to me?”*



*“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”*

## What fees will I pay?

Tekmen Wells is compensated for investment advisory services by a percentage of assets under our management. These fees will be due quarterly, in advance. The value used for the fee calculation is time-weighted, such that all deposits and withdrawals are accounted for in the calculation of your fee. Generally, fees vary from 0% to 2.00% per annum of the market value of a client’s assets managed by Tekmen Wells.

Tekmen Wells does offer a Wrap Fee Program. For clients in the wrap program, fees will also be incurred related to the use of Envestnet and any third-party managers. These fees are included in the wrap program and therefore are not separately charged to clients that are in the wrap program.

For services related to financial planning or special consulting matters, we may charge an hourly or fixed fee or include them with asset management services. Our hourly charge is \$600 per hour. Because of the varied nature of consulting services, fixed fees will vary greatly, but will generally be between \$500 and \$10,000. The fee range stated is a guide.

Fees may be higher or lower than this range, based on the nature of the engagement. Fees are negotiable and will depend on the anticipated complexity of the services to be provided.

*You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.*

For more specific information regarding our fees, please refer to our Disclosure Brochure, the ADV Part 2A under Item 5 Fees and Compensation by [CLICKING HERE](#).



*“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”*

## **What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here’s an example to help you understand what this means.

Retail Clients participating in the wrap fee program should be aware of potential conflicts. Because of the nature of a wrap fee program, the wrap fee program client may pay more or less than if the client had compensated Tekmen Wells outside of the wrap fee program. For example, if a client’s account is rarely traded, the transaction fees the client would have paid would be minimal, thus limiting the benefits of “wrapping” management fees and transaction fees. Tekmen Wells also receives a portion of the wrap fee for its services. Tekmen Wells attempts to mitigate these conflicts by requiring that the firm’s employees acknowledge their fiduciary duty to place client interests ahead of their own and by periodically reviewing whether the wrap program is in the best interests of each client. Further, Tekmen Wells and its principals believe that Tekmen Wells has a greater incentive to protect client assets and guard the best interests of its clients.



*“How might your conflicts of interest affect me, and how will you address them?”*

## **How do your financial professionals make money?**

We are paid a portion of the asset management and financial planning fees collected from clients and are not rewarded sales bonuses or commissions.

## **Do you or your financial professionals have legal or disciplinary history?**

No. Tekmen Wells has no legal or disciplinary history. Feel free to go to [Investor.gov/CRS](https://www.investor.gov/crs) for a simple search.



*“As a financial professional, do you have any disciplinary history? For what type of conduct?”*

**ADDITIONAL INFORMATION:** You may find additional information about Tekmen Wells by [CLICKING HERE](#) or calling (646) 760-4770 to request up-to-date information and a copy of this relationship summary.



*“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”*