

Introduction

Our firm, Ritholtz Wealth Management, is an investment adviser registered with the Securities and Exchange Commission. The services offered and fees charged by an investment adviser differ from those of broker-dealers and it is important that you understand the differences. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services through our Comprehensive Portfolio Management services to clients. If you open an advisory account with our firm, we'll work with you to understand your current financial situation, existing resources, investment goals, and risk tolerance. Based on what we learn, we'll design a strategy with you to help you achieve your investment goals through a portfolio of investments, and we regularly monitor your portfolio at least quarterly. We will rebalance your portfolio to meet your changing needs, stated goals and objectives. We will offer you advice on a regular basis and contact you at least annually to discuss your portfolio.

- We manage accounts on a discretionary basis. After you sign an agreement with our firm, we are allowed to buy and sell investments in your account and may select third-party money managers without asking you in advance. Any limitations will be described in the signed advisory agreement. We will have discretion until the advisory agreement is terminated by you or our firm.
- We do not restrict our advice to limited types of products or investments.
- Our firm requires a minimum account balance of \$1,000,000 to open an account for our Comprehensive Portfolio Management service.
- Financial Planning & Consulting is included in our Comprehensive Portfolio Management service for no additional fee.
- If you open an account under our Liftoff service, you provide an online personal risk tolerance assessment and additional information about your financial goals. Based on the information provided, the appropriate model portfolio is selected for you and we will periodically rebalance your model portfolio based upon your goals provide you general advice. There is no minimum account balance.

Additional information about our advisory services is in Item 4 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/168652>.

What fees will I pay?

You will be charged an ongoing quarterly fee based on the value of the investments in your account. Our Comprehensive Portfolio Management fee ranges from 1.25% to 0.35% depending on the value of the investments in your account. We charge up to 0.40% for non-ERISA 403(b) plans. The maximum Liftoff fee is 0.50%, which is split between our firm and Betterment.

- Since our fee is based on a percentage of assets in your advisory account(s), we have an incentive to increase the assets in your advisory account in order to increase our compensation.
- Our firm's fees will be automatically deducted from your advisory account, which will reduce the value of your advisory account. In rare cases, our firm will agree to send you invoices rather than automatically deduct our firm's fees from your advisory account.
- The broker-dealer that holds your assets may charge you a transaction fee when we buy or sell an investment for you. The broker-dealer's transaction fees are in addition to our firm's fees for our Comprehensive Portfolio Management service. There are no charges for Liftoff transactions.

- You may also pay charges imposed by the broker-dealer holding your accounts for certain investments and maintaining your account. Some investments, such as mutual funds, index funds, exchange traded funds, and variable annuities, charge additional fees that will reduce the value of your investments over time. In addition, you may have to pay fees such as “surrender charges” to sell variable annuities. You may also be charged fees for your investments that are allocated to Independent Money Managers.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. *Additional information about our fees is in Item 5 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/summary/168652>.*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- Our firm’s financial professionals include licensed insurance agents who sell insurance products for a commission. They have an incentive to recommend insurance products to you.
- A few of our financial professionals are also on the advisory boards for Vestwell Holdings, Inc., Riskalyze, Inc., and Peer Street, Inc. They have an incentive the use or recommend these services.

Additional information about our conflicts of interest is in Item 10 of our Firm Brochure, which is available online at <https://adviserinfo.sec.gov/firm/brochure/168652>.

How do your financial professionals make money?

Our financial professionals are compensated based on the revenue our firm earns from their advisory services or recommendations and the amount of client assets they service.

Do you or your financial professionals have legal or disciplinary history?

No. Visit Investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Additional Information

You can find additional information about our firm’s investment advisory services on the SEC’s website at www.adviserinfo.sec.gov by searching CRD# 168652. You may also contact our firm at 212-625-1200 to request a copy of this relationship summary and other up-to-date information.

Additional key questions to ask us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?
- Help me understand how these fees and costs may affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?
- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?