

## FORM CRS (Client Relationship Summary)

JPS Financial, LLC is registered with the Securities and Exchange Commission as an investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ and it is important for you, our client, to understand the differences. Additionally, free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing. This document is a summary of the services and fees we offer to "retail" investors, which are natural persons who seek or receive services primarily for personal, family, or household purposes.

### **What investment services and advice can you provide me?**

We offer the following investment advisory services to retail investors: Portfolio Management Services; Financial Planning Services; Pension Consulting Services; and, Portfolio Consulting Services. Detailed information regarding our services, fees and other disclosures can be found in our Form ADV Part 2A (see specifically: Items 4, 5, 7, 13 & 16, among others) by clicking this link: <https://adviserinfo.sec.gov/firm/brochure/169208> (hereinafter, the URL for the aforementioned hyperlink will be referenced as the following hyperlink: [ADV Part 2](#)).

**Account Monitoring:** If you open an investment account with our firm, as part of our standard service we will monitor your investments on an ongoing basis and will review your account at least annually.

### **Investment Authority:**

We manage investment accounts on a discretionary basis whereby **we will decide** which investments to buy or sell for your account. You may limit our discretionary authority (for example, limiting the types of securities that can be purchased or sold for your account) by providing our firm with your restrictions and guidelines in writing.

We also offer **non-discretionary** investment management services whereby we will provide advice, but **you will ultimately decide** which investments to buy and sell for your account. You have an unrestricted right to decline to implement any advice provided by our firm on a non-discretionary basis.

**Investment Offerings:** We provide advice on various types of investments, including, among others: mutual funds; exchange traded funds (ETFs); equity securities (stocks); and, bonds. Our services are not limited to a specific type of investment or product.

**Account Minimums and Requirements:** In general, we require a minimum of \$250,000 to open and maintain an advisory account. At our discretion, we may waive this minimum account size. For example, we may waive the minimum if you appear to have significant potential for increasing your assets under our management. We may also combine account values for you and your minor children, joint accounts with your spouse, and other types of related accounts to meet the stated minimum.

### ***Key Questions to Ask Your Financial Professional***

- **Given my financial situation, should I choose an investment advisory service? Why or Why Not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications?**
- **What do these qualifications mean?**

### **What fees will I pay?**

The following summarizes the principal fees and costs associated with engaging our firm for investment advisory services. For detailed information, please refer to our Form ADV Part 2 by clicking the following link: [ADV Part 2](#)

- **Asset Based Fees** - Fees are typically payable quarterly in advance. Since the fees we receive are asset-based (i.e. based on the value of your account), we have an incentive to increase your account value which creates a conflict;
- **Fixed Fees** - Generally, 50% of the fee is paid in advance with the remaining portion due upon completion of services rendered; and,
- **Hourly Fees** - Generally, fees are payable in arrears.

Examples of the most common fees and costs applicable to our clients are: Custodian fees; Account maintenance fees; Fees related to mutual funds and exchange-traded funds; Transaction charges when purchasing or selling securities; and, Other product-level fees associated with your investments.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.***

***Key Questions to Ask Your Financial Professional***

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

***When we act as your investment adviser***, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means.

- ***Third-Party Payments***: Persons providing investment advice on behalf of our firm are licensed as independent insurance agents. These persons will earn commission-based compensation for selling insurance products. Insurance commissions are separate and in addition to our advisory fees. This practice presents a conflict of interest because these individuals have a financial incentive to recommend insurance products to you.

Please refer to our ADV Part 2 Brochure by clicking this link to help you understand what conflicts exist: [ADV Part 2](#)

***Key Questions to Ask Your Financial Professional***

- **How might your conflicts of interest affect me, and how will you address them?**

**How do your financial professionals make money?**

The financial professionals servicing your account(s) are compensated by salary and may receive S-Corp. distributions. Financial professionals' compensation may be based on the amount of client assets they service, the time and complexity required to meet a client's needs, and/or the revenue the firm earns from the financial professionals' services. Certain financial professionals receive commission-based compensation based on the insurance products sold (i.e. differential compensation or commission) in their separate capacities as licensed insurance agents.

**Do you or your financial professionals have legal or disciplinary history?**

No, our firm and our financial professionals currently do not have any legal or disciplinary history to disclose. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple research tool.

***Key Questions to Ask Your Financial Professional***

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

You can request a copy of the relationship summary at 440-899-6350 and you can find additional information about your investment advisory services by clicking the following link: [ADV Part 2](#)

***Key Questions to Ask Your Financial Professional***

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**