



Client Relationship Summary – December 2023

Summit Group Retirement Planners, Inc. ("SGRP") is an investment adviser registered with the U.S. Securities and Exchange Commission. Investment advisory and brokerage services and fees differ; therefore, it is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors, including asset management and financial planning. As part of our standard services, we monitor our clients' portfolio holdings and the overall asset allocation strategy on an ongoing basis, or when market conditions would warrant a review, and hold review meetings with clients as necessary but at least annually. Financial plans, once prepared and delivered to you are not reviewed again unless you request an update.

We offer our asset management services on a discretionary or nondiscretionary basis. Discretionary asset management allows us the limited authority to buy and sell investments in your account without asking you each time a transaction is placed. With non-discretionary asset management, we provide investment recommendations but require your approval before placing trades for your account. You make the ultimate decision regarding the purchase or sale of investments. Our level of authority is determined at the beginning of our relationship with you in our advisory agreement but can be changed upon request.

While we can advise on any investment asset, our investment recommendations are primarily related to investments in exchange traded funds and open-end mutual funds. We will also utilize other securities, such as certificates of deposit and cash equivalents to achieve your investment objectives. We do not have any minimum requirements for opening or maintaining accounts for retail investors.

For additional information, please see our Form ADV Part 2A (with special emphasis on Items 4, 7, and 16) which can be found on our website at <http://www.sgreirementplanners.com>.

Conversation Starters – Ask Your Financial Professional:

Given my financial situation, should I choose investment advisory services? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

Principal Fees: We are compensated for providing the investment advisory services by charging an ongoing asset-based fee that ranges up to 2.00%, or up to \$25,000 in the case of flat fee arrangements, depending on the type and complexity of the investment strategy as well as the size of the account we manage for you or our overall relationship with you. The fee is charged quarterly either in advance or arrears, based on the value of portfolio assets of the account on the last business day of the quarter (for the percentage fee). The more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account. Financial planning services are provided on either an hourly basis at \$500 per hour, on a negotiated fixed fee basis for comprehensive financial planning that can range up to \$50,000 depending on the scope of the services required. Alternatively, SGRP offers financial planning on a monthly subscription fee basis that varies based on the client's income. For certain clients where we provide wealth management and investment management, SGRP offers a fee structure based on a percentage of net worth up to 1.00% per annum in place of asset-based fee for investment advisory and hourly or fixed fees for financial planning. The net worth fee has a minimum fee of \$500 and a maximum of \$50,000. Hourly fee clients are billed monthly or quarterly as the time is expended. Fixed fee clients are billed either monthly or quarterly, in advance or in arrears in accordance with your needs. Net worth fees are invoiced quarterly, either in advance or in arrears.

Other Fees and Costs: SGRP's fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. You may incur certain charges imposed by custodians, brokers, custodial fees, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in the funds' prospectuses. These fees will generally include a management fee and other fund expenses. All fees paid to SGRP for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and ETFs to their shareholders.



Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **More detailed information about our fees and costs are included in our Form ADV Part 2A (Item 5).**

Conversation Starter – Ask Your Financial Professional:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Our investment advisor representatives are registered representatives of LPL Financial LLC (“LPL”), an SEC registered broker-dealer and investment advisor. Your investment advisor representative (“IAR”) may offer you brokerage services through LPL or investment advisory services through SGRP. Brokerage services and investment advisory services are different, and the fees we, and LPL, charge for those services are different. It is important that you understand the differences. In particular, your investment advisor may earn additional transaction-based compensation and have additional conflicts of interest as a result of providing brokerage services through LPL. You are encouraged to learn more about LPL by reviewing LPL’s relationship summary at <https://www.lpl.com/disclosures.html> and having a discussion with your investment advisor representative. You can also access free and simple tools to help you research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

Also, IARs of SGRP are licensed insurance agents and can sell life, accident and other lines of insurance. In their capacity as insurance agents, the IARs will be able to purchase insurance products for clients in need of such services and will receive separate, yet typical commission compensation for the purchase of those products. While the IARs endeavor at all times to put the interest of the clients first, the receipt of additional compensation itself creates a conflict of interest. Clients are under no obligation to purchase insurance products through SGRP’s IARs. **These arrangements and additional information about other conflicts of interest are discussed in more detail in our Form ADV Part 2A.**

Conversation Starter – Ask Your Financial Professional:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our IARs are compensated through the receipt of a portion of revenue we receive for the advisory services we provide. The portion paid to your IAR generally does not vary based on the type of investments that are recommended. However, as described above, IARs of the firm are also registered representatives of a broker-dealer and licensed insurance agents, and when acting in these capacities, will earn commissions in addition to SGRP’s advisory and financial planning fees.

Do you or your financial professionals have legal or disciplinary history?

No. We invite you to visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our Firm and financial professionals.

Conversation Starter – Ask Your Financial Professional:

As a financial professional, do you have any disciplinary history? For what type of conduct?

We encourage you to seek out additional information about our investment advisory services in our Form ADV Brochure on [Investor.gov](https://www.investor.gov) or [adviserinfo.sec.gov](https://www.adviserinfo.sec.gov) (CRD #169823). Alternatively, you can call SGRP at 484-467-7899 to speak with us directly to request up-to-date information and request a copy of the relationship summary.

Conversation Starters – Ask Your Financial Professional:

Who is my primary contact person?

Is he or she a representative of an investment adviser or a broker-dealer?

Who can I talk to if I have concerns about how this person is treating me?