

**KLK Capital Management**  
**Form CRS Customer Relationship Summary June 2020**

**Introduction**

KLK Capital Management (“KLK”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?**

We offer four main investment advisory services to our clients and we require a minimum account balance of \$250,000, which is negotiable. We manage these advisory accounts on a discretionary and non-discretionary basis.

- **Wealth Management:** We create a portfolio for the client that is tailored to their specific needs and investment goals.
- **Financial Planning & Consulting:** We provide a variety of financial planning and consulting services based upon an analysis of the client's current situation, goals, and objectives.
- **Pension Consulting:** We provide pension consulting services that consist of assisting employer plan sponsors in establishing, monitoring and reviewing their company's participant-directed retirement plan.
- **Wrap Fee Program Management:** Our wrap fee and non-wrap fee accounts are managed on an individualized basis. A wrap fee program allows our clients to pay a specified fee for investment advisory services and the execution of transactions.

When engaged on a discretionary basis, we will buy and sell investments in your account as appropriate without requiring your pre-approval on an ongoing basis until you notify us in writing to switch. You may impose reasonable restrictions. When engaged on a non-discretionary basis, you make the ultimate decision regarding the purchase or sale of investments.

**For additional information, please see Items 4 and 7 of our Form ADV, 2A Brochure (Part 2A) and our ADV, Part 2A, Appendix 1 available at:**  
<https://klkcapital.com/>

**Conversation Starters.** Ask your financial professional...

- Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

**What fees will I pay?**

KLK's Wealth Management fees are billed on a pro-rata annualized basis quarterly in advance. We charge on an hourly or flat fee basis for financial planning and consulting services. Our hourly fees range from \$350 - \$500 for financial advisors. Flat fees generally range from \$2,500 to \$10,000. We charge on an hourly or flat fee basis for pension consulting services. Our hourly fees range from \$350 - \$500. Our flat fees generally range from \$2,500 to \$40,000 or more.

The advisory fee for Wrap Fee Program Management is bundled with our cost ranging from 0.75% to 3.00% and billed on a pro-rata annualized basis quarterly in advance. By participating in a wrap fee program, you may end up paying more or less than you would through a non-wrap fee program where a lower advisory fee is charged, but trade execution costs are passed directly through to you by the executing broker. Asset-based fees associated with the wrap fee program will include most transaction costs and fees to a broker-dealer or bank that has custody of these assets, and therefore are higher than a typical asset-based advisory fee.

Some fee arrangements create conflicts of interest described in more detail in our Form ADV, Part 2A. It is important to understand that the more assets held in a retail client's account, the more the client will pay in fees. We therefore have an incentive to encourage a client to increase the assets in his/her account. There are other fees and costs related to our investment advisory services and investments in addition to the principal fees and costs listed above that you will pay directly or indirectly. You should understand that

the fees discussed above are specific to what we charge and do not include certain charges imposed by third parties, such as custodial fees, exchange traded or mutual fund fees and expenses, brokerage fees and commissions, and other fees and taxes on brokerage accounts and securities transactions.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

**For additional information, please see Item 5 of our Form ADV, 2A Brochure and our ADV, Part 2A, Appendix 1 available at: [available at: https://klkcapital.com/](https://klkcapital.com/)**

**Conversation Starter.** Ask your financial professional...

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Our supervised persons may accept compensation for the sale of securities or other investment products and gives our firm and/or our supervised persons an incentive to recommend investment products based on the compensation received.

**Conversation Starter.** Ask your financial professional...

- How might your conflicts of interest affect me, and how will you address them?

**For additional information, please see our Form ADV, 2A Brochure (Part 2A) available at: <https://klkcapital.com/>**

**How do your financial professionals make money?**

KLK charges fees up front based on account values and reverse/charge fees weekly on any additional assets. Our advisors are paid a base salary and bonus based upon the previous year's revenue and profit. KLK associated persons are insurance agents. Clients should be aware that the receipt of additional compensation by KLK creates a conflict of interest that may impair the objectivity of these individuals when making advisory recommendations. KLK endeavors at all times to put the interest of its clients first as part of our fiduciary duty as a registered investment adviser.

**Do your financial professionals have legal or disciplinary history?**

Neither our firm nor our financial professionals have any legal or disciplinary history. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

**Conversation Starter.** Ask your financial professional...

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

If you would like additional, up-to-date information or a copy of this disclosure, our Form ADV, Part 2A Brochure, or our Form ADV, Part 2A, Appendix 1, please call (949) 379-1988.

**Conversation Starter.** Ask your financial professional...

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?