



**FORM ADV Part 3 – Client Relationship Summary**  
**A Summary of Your Advisory Relationship with The Clarius Group, LLC**  
**June 2021**

The Clarius Group, LLC (“Clarius”) is an SEC Registered Investment Adviser located in the state of Washington and provides advisory services to clients. It is important that all retail investors understand the differences in the services and fees associated with brokerage and advisory services when choosing how to invest. This summary assists in outlining information on the adviser services Clarius provides and offers questions you may consider asking us to make an educated decision on how to invest. Additional information, including free and simple tools, are available to research firms and investment professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers and investing.

<p><b>What investment services and advice can you provide me?</b></p> <p>Clarius provides investment advisory and financial planning services to retail clients. Depending on your needs, our services include discretionary and nondiscretionary investment advisory services and integrated wealth management services. Granting discretion to Clarius gives authority to transact on your behalf without specific prior consultation and is maintained until revoked (e.g., termination of the agreement in writing). Nondiscretionary clients make the ultimate decision of whether to implement the recommendations. All clients are free to accept or reject any recommendation made by Clarius.</p> <p>We generally require an investment portfolio to have a minimum value of \$2 million, but we have the discretion to accept smaller portfolios. We recommend a variety of securities, including but not limited to: mutual funds, stocks, bonds, exchange traded funds (ETFs), and unaffiliated private funds. We also recommend third party investment advisers from time to time.</p> <p>As part of our advisory services, our client management teams generally meet quarterly but no less frequent than annually to review client portfolios. Reviews will be done more frequently if there are changes in your circumstances or objectives, a need to rebalance the account, or changes in the investment or tax environment that would impact the portfolio’s performance.</p>	<p><i>Conversations Starters:</i></p> <ul style="list-style-type: none"> <li>• Given my financial situation, should I choose an investment advisory service? Why or why not?</li> <li>• How will you choose investments to recommend to me?</li> <li>• What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?</li> </ul> <p><i>For further information about our services and advice please read Items 4, 7, and 8 of our Form ADV Part 2A disclosure brochure. For a copy go to <a href="http://www.adviserinfo.sec.gov">www.adviserinfo.sec.gov</a> or call us at 206.462.7400.</i></p>
<p><b>What fees will I pay?</b></p> <p>Clarius charges an Investment Management Fee that is typically based on the total value of accounts in the client’s portfolio. Our annual Investment Management Fee schedule is: 0.80% on the first \$3,000,000, 0.60% on the next \$2,000,000, 0.40% on the next \$5,000,000, 0.30% on the next \$10,000,000, 0.20% on the next \$20,000,000, 0.15% on balances exceeding \$40,000,000. This Fee is charged on a quarterly basis in advance and is based on the previous quarter’s average daily balance of the assets in your account(s) managed by Clarius. We will aggregate the assets of certain familial accounts when determining asset levels. The daily balance of account assets includes cash/cash equivalents, accrued interest and any margin balance. Charging on margin balances can increase our fees and therefore creates a conflict of interest. For financial planning services, Clarius will charge a Planning Fee which ranges from \$2,000 to more than \$100,000 per year. All fees are negotiable, and we have clients with fees that are different (both higher and lower) than those reflected herein.</p> <p>Your account will be subject to other fees and expenses charged by third parties. These can include, but are not limited to, custodial fees, transactions</p>	<p><i>Conversations Starters:</i></p> <ul style="list-style-type: none"> <li>• Help me understand how these fees and costs might affect my investments. If I give you \$2,000,000 to invest, how much will go to fees and costs, and how much will be invested for me?</li> </ul> <p><i>More detailed information about our fees and other costs associated with investing, along with applicable conflicts can be found in Items 5, 10, and 14 of our Form ADV Part 2A disclosure brochure. For a copy go to <a href="http://www.adviserinfo.sec.gov">www.adviserinfo.sec.gov</a> or call us at 206.462.7400.</i></p>

<p>costs, margin fees, mutual fund and ETF fees and expenses, Third Party Adviser management fees, and private fund management, performance or incentive fees. Clarius does not receive any of these fees. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.</p>	
<p><b>What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?</b></p> <p><i>When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:</i></p> <ul style="list-style-type: none"> <li>• Clarius owners, officers and employees frequently invest alongside and in line with client portfolios. We require our related persons to disclose their securities trading for both personal and family accounts to the Chief Compliance Officer for review.</li> <li>• Clarius recommends investments in Private Funds where the General Partners, Managing Partners and/or employees of the Fund are current clients of Clarius. In no instance will the recommendation or placement into the Private Funds result in any compensation, directly or indirectly, from the Fund to Clarius or its employees.</li> <li>• Clarius recommends Charles Schwab &amp; Co. Inc (“Schwab”) to serve as custodian to our clients. Under this arrangement, Clarius receives certain products and services from Schwab at no cost that benefit Clarius but not our clients. Some of those services help us manage or administer our clients’ accounts while others help us manage and grow our business. The receipt of such creates a conflict of interest as it gives us an incentive to have clients custody their assets at Schwab.</li> </ul>	<p><i>Conversations Starters:</i></p> <ul style="list-style-type: none"> <li>• How might your conflicts of interest affect me, and how will you address them?</li> </ul>
<p><b>How do your financial professionals make money?</b></p> <p>Our financial professionals are compensated through salaries which are not based on the amount of activity associated with client portfolios. No bonuses are paid to our financial professionals for performance, recruited assets or other attributes associated with client portfolios. Additional information about the compensation received by Clarius professionals and any related conflicts of interest are outlined in each professional’s Form ADV Part 2B, which can be obtained by calling us at 206.462.7400.</p>	<p><i>Conversation Starters:</i></p> <ul style="list-style-type: none"> <li>• How are your financial professionals compensated for their advice?</li> </ul>
<p><b>Do you or your financial professionals have legal or disciplinary history?</b></p> <p>No. Please go to <a href="http://www.investor.gov/CRS">www.investor.gov/CRS</a> for a free and simple search tool to research us and our financial professionals.</p>	
<p><b>For additional information about the Firm’s services and/or to request a copy of the Firm’s Form CRS or ADV, please contact the Chief Compliance Officer at 206.462.7400.</b></p>	<p><i>Conversations Starters:</i></p> <ul style="list-style-type: none"> <li>• Who is my primary contact person?</li> <li>• Is he or she a representative of an investment adviser or a broker-dealer?</li> <li>• Who can I talk to if I have concerns about how this person is treating me?</li> </ul>