

# Relationship Summary

## February 2023



Barwick & Partners, Inc. is an investment adviser registered with the Securities and Exchange Commission. Investment advisory services and fees differ from brokerage services and fees and it is important for you to understand the differences. [Investor.gov/CRS](https://www.investor.gov/CRS) is a website providing free and simple tools to research firms and financial professionals, and which provides educational materials about investment advisers, broker-dealers, and investing. We encourage you to ask us questions. We have provided suggested conversation starters in call-out boxes throughout this Relationship Summary.

### What investment services and advice can you provide me?

We offer investment advisory services to individual investors. We offer highly customized comprehensive asset and wealth management services. We first meet with you to gain an understanding of your current financial situation, your short- and long-term goals, and the types of advisory services you may require in support of your wealth management needs.

We use this information to provide assessment, planning, and customized implementation recommendations. We do not manage investment portfolios directly, rather we select and oversee third-party money managers. We monitor client portfolios as part of an ongoing process with regular account reviews conducted on at least a quarterly basis. Reviews are also triggered by market performance, economic or political events, or by changes in your financial situation (such as retirement or inheritance).

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

We manage portfolios on a discretionary basis. Our discretionary authority means we have the ability to alter the asset allocation mix, as well as re-allocate assets among different sub-advisors or third-party managers as we believe appropriate without contacting you first. We obtain discretionary authorization through our signed advisory agreement with you. The sub-advisors we select also exercise discretion over your investments. For non-discretionary portfolio management, we will assist with the selection of managers and provide ongoing review and oversight, but you will ultimately decide to implement our recommendations.

**For more detailed information about our services, please request a copy of our Form ADV, Part 2A brochure. Our brochure can also be found by clicking [this link](#).**

### What fees will I pay?

Our fee is a specified annual retainer for planning-only clients, is based on your total assets under management with us, or is a combination of the two. The annual asset-based fee ranges from .35% to 1.00%, including an average of .20% to .50% for the sub-advisors we select. Fees are billed quarterly in advance, usually deducted automatically from your account. At the start of a relationship, we are engaged through a fixed retainer fee dependent upon the specific work involved. Our fees are not generally negotiable. When we charge asset-based fees, the more assets we manage, the higher the dollar cost of the fee. We therefore have a financial incentive to encourage you to increase the amount of assets we manage for you. This incentive is not linear, as the percentage amount we charge goes down as the total assets we manage you increase. Our minimum fee for planning only clients, as well as the minimum annual fee for asset management is \$50,000.

**Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

In addition to our advisory fees, you will pay fees charged by third parties for other services provided to you, including the advisory fees of the sub-advisors we select and fees charged by your custodian. Examples of costs you might pay include transaction fees and wire transfer fees. Exchange traded funds also charge internal management fees, which reduce the return of investments over time. We do not receive any portion of these fees or charges; we are compensated only through our own advisory fees.

***You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Our [Form ADV, Part 2A \(Item 5 and Item 12\)](#) contains more detailed information about fees and costs.***

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice, we provide you.*

**How might your conflicts of interest affect me, and how will you address them?**

Our primary conflict of interest is our receipt of asset-based fees. For example, if you asked us for a recommendation about paying down outstanding debt or making charitable contributions, versus keeping those funds in your accounts with us, we will always make the recommendation that we believe is in your best interest. At the same time, we have a conflict of interest in making the recommendation because we earn more advisory fees when you keep more assets in your account.

***Our [Form ADV, Part 2A](#) contains detailed information about our conflicts of interest.***

**How do your financial professionals make money?**

We have only one professional who provides advice. His compensation is a function of the company's overall revenues from advisory fees. He also receives compensation directly from activities such as serving as a named fiduciary (trustee, company manager, etc.), and from serving in board roles. He receives variable compensation related to the number of clients served and total advisory fees generated as well as from wealth management services as detailed in our client agreement. This creates a financial incentive to find and retain clients.

**Do you or your financial professionals have legal or disciplinary history?**

No. Visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

***For more detailed information about our investment advisory services, or to request another copy of this Relationship Summary, please contact us at 206 547-5000 and speak to Jon Barwick. You may also visit the SEC's public disclosure website at [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov).***

**Who is my primary contact person? Who can I talk to if I have concerns about the service I'm receiving?**