MissionSquare WEALTH MANAGEMENT

MissionSquare Wealth Management
CUSTOMER RELATIONSHIP SUMMARY FOR RETAIL INVESTORS

May 22, 2026

MissionSquare Wealth Management ("Firm" or "we") is registered with the U.S. Securities and Exchange Commission as both an investment adviser and broker-dealer. As a broker-dealer, we are also registered with the Financial Industry Regulatory Authority (FINRA) and the Securities Investor Protection Corporation (SIPC). Investment advisory and brokerage services and related fees differ and it is important that you understand the differences. Free and simple tools are available that let you research firms and financial professionals at **Investor.gov/CRS,** which also provides educational materials about investment advisers, broker-dealers, and investing.

What investment services and advice can you provide me?

We offer both investment advisory services and broker-dealer services to you.

Our services as an investment adviser

Financial Planning Services are point-in-time, non-discretionary services, meaning you choose whether, and when, to implement the advice and guidance you receive. We do not monitor your investments, accounts, or financial planning needs as part of our Financial Planning Services. Our Financial Planning Services are offered to accountholders with us and to other individuals determined by us in our sole discretion. We also provide Financial Planning Services to certain participants in accounts recordkept by our corporate parent, MissionSquare Retirement, as agreed upon with MissionSquare Retirement.

MissionSquare Digital Adviser is a wrap fee program that we sponsor through which you have access to model advice portfolios developed and overseen by our affiliated investment manager, MissionSquare Investments (the "Investment Strategist"). MissionSquare Digital Adviser is an online digital wrap fee program that will recommend a single model advice portfolio to you. This recommendation is non-discretionary, meaning you can choose whether to implement the recommendation you receive. However, you must accept the recommendation to enroll, or remain enrolled, in MissionSquare Digital Adviser. Once you accept the model advice portfolio recommendation, we will manage your account on a discretionary basis by allocating and reallocating the eligible assets in your account in accordance with the recommended model advice portfolio, meaning we manage your account without seeking your pre-approval for each investment transaction. You give us this discretion when you enter into the Wrap Fee Program Agreement with us. We typically rebalance your account on a quarterly basis to align with the recommended model advice portfolio, or more frequently if the investments in your account fall outside certain allocation parameters determined by our firm policy. We do not monitor your investments on a continuous basis; however, one of our investment advisor representatives (IARs) will offer to meet with you at least annually to review your personal and financial information and ensure the wrap fee program continues to meet your needs. MissionSquare Digital Adviser is available in our Individual Retirement Accounts ("IRAs") and taxable investment accounts and is subject to account minimum requirements, as specified in our Form ADV Brochure for MissionSquare Digital Adviser.

Our services as a broker-dealer

Self-directed brokerage accounts that we offer include IRAs and certain taxable investment accounts. The scope of products and services available in such accounts is governed by the Account Agreement we enter into with you. In these accounts, we generally will effect your self-directed transactions only in the following types of securities that are available on our clearing firm's platform and made available by our Firm: equities, mutual funds, and exchange-traded funds. We do not make individual security or fund recommendations to you, we do not monitor your investments or brokerage accounts, and we do not accept discretionary trading authority in our capacity as a broker-dealer. You make all decisions regarding purchases and sales of investments in your self-directed accounts. There are no account balance minimums or other minimum requirements to open a self-directed brokerage account with us; however, you must meet account balance minimum requirements to maintain an account, as specified in our Account Agreement with you.

Your rollover and account decisions

We currently do not provide any account or rollover recommendations to you. You make all decisions as to which accounts to open and maintain and whether to rollover accounts from one financial institution to another.

For more details, please see our Form ADV Brochure for Financial Planning Services, Form ADV Brochure for MissionSquare Digital Adviser, Account Agreement, and Wrap Fee Program Agreement, available at www.missionsquarewealth.com/disclosures.

Still have questions? Contact us to start a conversation. Ask us these, or your other questions:

- Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?
- Will you choose investments to recommend to me? How will you make recommendations?
- What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

The type and amount of fees you pay will vary based on the products and services you select and whether we are acting as an investment adviser or a broker-dealer. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

The fees you pay for our investment advisory services

For **Financial Planning Services**, we do not charge you a separate investment advisory fee.

For **MissionSquare Digital Adviser**, we charge an annual wrap fee that is based on the total balance of eligible assets in your account, which is deducted from your account on a quarterly basis in arrears. This is called an asset-based fee structure and it creates an incentive for us to encourage you to increase the assets in your account. The wrap fee is a single, combined fee for advice concerning the selection of model advice portfolios, model portfolio management services, custody of your account assets, execution of your account transactions, and other administrative services; thus, the wrap fee is higher than typical asset-based investment advisory fees. You could pay for each of these services separately, which could result in lower overall costs to you. We pay a portion of the wrap fee we collect to our affiliate, MissionSquare Investments, for its role as the Investment Strategist. The wrap fee does not vary based on the model advice portfolio recommended for your account. You will also pay certain miscellaneous account fees, as specified in our Wrap Fee Program Agreement with you.

The fees you pay for our broker-dealer services

For **self-directed brokerage accounts**, you will pay a fee per trade for certain self-directed transactions, as well as certain miscellaneous account fees, as specified in our Account Agreement with you. You will pay more fees when there are more trades in your account. This structure creates an incentive for us to encourage you to trade often.

Other fees and costs

When you invest in the mutual funds or exchange-traded funds made available in your account, you will also pay the fees and expenses those funds charge to their investors. Please see the funds' disclosure documents for more information.

For more details on fees and conflicts of interest, please see our Form ADV Brochure for Financial Planning Services, Form ADV Brochure for MissionSquare Digital Adviser, Account Agreement, Schedule of Miscellaneous Account Fees, Wrap Fee Program Agreement, and Schedule of Miscellaneous Wrap Fee Program Account Fees, available at www.missionsquarewealth.com/disclosures.

Still have questions? Contact us to start a conversation. Ask us these, or your other questions:

- Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

We do not provide recommendations as your broker-dealer. When we act as your investment adviser**,** we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services and investment advice we provide to you. Here are some examples to help you understand what this means:

We receive compensation from the funds in which you invest in your self-directed brokerage account with us, such as 12b-1 fees for distribution or shareholder servicing.

Our affiliate, MissionSquare Retirement, earns compensation for providing recordkeeping and administrative services to MissionSquare-administered retirement accounts. Such accounts may be an option you consider when implementing our Financial Planning Services.

Our affiliates, MissionSquare Retirement and MissionSquare Investments, receive compensation from our affiliated MissionSquare Funds and MSQ Funds for administrative and advisory services. The MissionSquare Funds and MSQ Funds are not available in a wrap fee program account or brokerage account with us, but they may be available to you in one of your retirement plan accounts. You may choose to invest in our affiliated funds as part of your implementation of our Financial Planning Services.

These arrangements create a potential incentive for us to encourage you to select certain funds or accounts based on the additional money that we and our affiliates receive.

For more details, please see our Form ADV Brochure for Financial Planning Services, Form ADV Brochure for MissionSquare Digital Adviser, Account Agreement, and Wrap Fee Program Agreement, available at www.missionsquarewealth.com/disclosures.

Still have questions? Contact us to start a conversation. Ask us these, or your other questions:

- How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals who support and deliver the personal wealth management investment advisory and brokerage services described above are paid a salary. They are also eligible to receive incentive compensation. The incentive compensation is based on corporate metrics and the achievement of individual or team goals related to client satisfaction and client engagement activity. Certain of these financial professionals also receive incentive compensation based on the number of referrals they make to our Financial Planning Services. At this time, the financial professionals' incentive compensation is not based on the amount of client assets they service or the time and complexity required to meet a client's needs, and it is not based on client enrollments, retention, or other products, services, accounts, or securities you select with us or our affiliates. We do not pay our financial professionals based on the revenue we earn from our advisory services and recommendations. We anticipate that we will revise our compensation structure beginning in 2027 to provide incentive compensation to our financial professionals, including cash bonuses, trips and other awards, that will be based on the amount of clients' total self-directed account assets and wrap fee program account assets retained with MissionSquare Wealth Management when the clients are serviced by the financial professional. This anticipated future compensation structure is a conflict of interest because it creates an incentive for our financial professionals to solicit clients now based on anticipated asset-based compensation and awards they may receive in future years when such clients are retained. The incentive compensation and awards will not vary based on the type of client account assets (i.e., self-directed account or wrap fee program account) retained.

Do you or your financial professionals have legal or disciplinary history?

Yes. Please visit **Investor.gov/CRS** for a free and simple search tool to research us and our financial professionals.

Still have questions? Contact us to start a conversation. Ask us these, or your other questions:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

ADDITIONAL INFORMATION

For more information about our investment advisory and broker-dealer services, please review our disclosure and account documents, which are available at **www.missionsquarewealth.com/disclosures.** You can contact us at 800-669-7444 to request up-to-date information or a copy of our Form CRS.

Still have questions? Contact us to start a conversation. Ask us these, or your other questions:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker- dealer?
- Who can I talk to if I have concerns about how this person is treating me?

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Summary of Material Changes

Our May 22, 2026 update to our Customer Relationship Summary (Form CRS) includes the following material changes: We refined the discussion of our services to our current offerings and expanded the discussion about how our professionals make money to describe our current and anticipated future incentive compensation structures and related conflicts of interest.