

Form ADV Part 3: Relationship Summary (Form CRS)

June 2020

Circle N Advisors, LLC

Introduction

Circle N Advisors, LLC (“Circle N” or “we”) is an investment advisor registered with the U.S. Securities and Exchange Commission. We offer our clients investment advisory services. Clients should understand that the services we provide and fees we charge are different than those of a broker-dealer, and that it is important to understand the difference between the two. Free and simple tools are available to research firms and financial professional at <https://www.investor.gov/CRS>, which also provides educational materials about investment advisors, broker-dealers, and investing.

What Investment Services and Advice Can You Provide Me?

Description of Services: Circle N Advisors offers investment advisory services to retail investors, including high net worth individuals. Our investment advisory services include: Asset Management and Investment Advisory Services.

Asset Management Services: We provides asset management services which involves us managing and trading your designated account(s). We will discuss your investment goals and design a strategy to try and achieve your investment goals. We will continuously monitor your account when providing asset management services and contact you at least annually to discuss your portfolio. For more information, please see **Item 4** of our **Form ADV Part 2A** Asset management services are provided on a **discretionary** basis, meaning we will have the authority to determine the type and amount of securities that can be bought or sold for your portfolio without obtaining your consent for each transaction. For more information about investment authority, please see **Item 16** of our **Form ADV Part 2A**.

Limited Investment Offerings: We do not primarily recommend one type of security to clients. Instead, we recommend any product that may be suitable for each client relative to that client’s specific circumstances and needs. However, we are limited in investment selection in that we can only invest your account in securities which are available on your custodian/broker-dealer’s platform. When providing you services, we do not recommend or offer advice on any proprietary products.

Account & Fee Minimums: Circle N generally requires a \$250,000 minimum initial investment. This minimum may be waived in certain situations.

Conversation Starters: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What Fees Will I Pay?

Description of Principal Fees & Costs: Fees charged for our asset management services are charged based on a percentage of assets under management, billed in advance on a quarterly calendar basis, and calculated based on the fair market value of your account as of the last business day of the previous quarter. The base annual fee for asset management services is up to 3% on the first \$250,000 of AUM, up to 2.5% on the next \$750,000 of AUM, and is negotiable on the balance. Because our fee is based upon the value of your account, we have an incentive to recommend that you increase the level of assets in your account.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information about the fees we charge and the other fees and expenses you will incur, please see **Item 5** of **Form ADV Part 2A**.

Conversation Starters: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What Are Your Legal Obligations to Me When Acting as My Investment Adviser? How Else Does Your Firm Make Money and What Conflicts of Interest Do You Have?

Standard of Conduct: When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money may create some conflict of interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

When we provide asset management services, you will establish an account with a qualified Custodian to maintain custody of your assets and to effect trades for your account. This recommendation is not based solely on your interest of receiving the best execution possible. We also recommend the Custodian because they provide us with research, products, and tools. We do not have to pay for such benefits, which saves us money. However, these arrangements may create a conflict of interest. See **Item 12** of our **Form ADV Part 2A** for more information. Circle N may also use a Portfolio Consultant/Solicitor for research and client referrals. The fees paid to Consultant/Solicitor are paid entirely from Circle N Advisory fees and clients do not pay an added fee for the service/referral. See **Item 14** of our **Form ADV Part 2A** for more information.

Conversation Starters: How might your conflicts of interest affect me, and how will you address them?

Additional Information: For more information about our conflicts of interests and the ways we are compensated, please see **Item 5** and **Item 10** of our **Form ADV Part 2A**.

How Do Your Financial Professionals Make Money?

Description of Salary/Payment: We compensate our investment adviser professionals with a flat salary which is not dependent on the level of revenue generated by the firm. We do not receive any commissions in connection with providing investment advice to clients.

Do You or Your Financial Professionals Have Legal or Disciplinary History?

Circle N Advisors and its employees have not been subject to any legal or disciplinary events.

Conversation Starters: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information About Circle N Advisors

You can also find our disclosure brochures and other information about us at <https://adviserinfo.sec.gov/firm/summary/271027> If you have any questions or want an up-to-date copy of this relationship summary, we can be reached by phone at 845-897-1560.

Conversation Starters: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

