

Kingstone Capital Partners Texas, LLC
Form CRS Customer Relationship Summary
March 27, 2024

Kingstone Capital Partners Texas, LLC (“KCP,” “we,” “our” or the “Firm”) is an investment adviser registered with the U.S. Securities and Exchange Commission (“SEC”). The services of and fees for brokerage and investment advisory services differ and it is important for you to understand those differences. Free and simple tools are available to you to research us, other firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), where you may also find important educational materials about broker-dealers, investment advisers and investing.

What investment services and advice can you provide me?

Ask your financial professional the following questions:

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

We offer investment advisory services to retail investors, like you. Our services include investment management, financial planning, and pension consulting. As part of our investment management service, we hold meetings with clients to understand their finances, resources, goals, and risk tolerance. We then recommend an investment approach to the client. The investment instruments KCP advises its clientele on include, but are not limited to, equity stocks, fixed income securities, bonds, exchange traded funds (“ETFs”), mutual funds, and cash equivalent instruments. KCP will also discuss alternative investments such as private placements and REITs with clients, typically upon their request. Upon execution of a client agreement, we work to establish accounts so we can manage the portfolio. We continually monitor and will periodically rebalance these accounts as needed. We manage accounts on a discretionary basis, meaning our firm has authority to determine the type of securities bought and sold, the dollar amounts of the securities to be bought and sold and whether a

client’s transaction should be combined with those of other clients and traded as a “block” without consulting you first. We maintain this discretion until it is revoked. We generally require a minimum initial investment of \$1,000,000 to open an account.

Our financial planning services are offered either on a “one-time” or “ongoing” basis, and range from comprehensive financial planning to more focused consultations, depending on the needs of each client and are consistent with a client’s finances, objectives, risk tolerance, and tax status. The plan can include information on retirement, education, major purchases, estate issues, insurance and other needs. We also offer pension-consulting services to qualified and non-qualified retirement and deferred compensation plans. In general, these services typically include the review and/or development of an Investment Policy Statement (“IPS”); analysis, review and recommendation of investment selections; asset allocation advice; communication and education services where KCP assists the plan sponsor in providing meaningful information regarding the retirement plan to its participants; investment performance monitoring and/or ongoing consulting. *For further information about our services and advice please read Items 4, 7, and 8 of our Form ADV Part 2A disclosure brochure. For a copy contact us at (866) 361-1600 or go to www.adviserinfo.sec.gov.*

What fees will I pay?

For investment management and pension consulting services, we charge fees based on a percentage of assets under management. The fee will be set in each client’s respective agreement. We charge a quarterly fee based on the account’s assets under management as of the close of business on the last business day of the preceding calendar quarter. Fees are calculated quarterly in advance. Our investment management service fee typically ranges from 0.5% - 2.0% and will vary by client. For pension consulting services, our rates are between 0.25% - 1.0%. For financial planning services, we charge an hourly or fixed fee for on-time services. Hourly fees typically range from \$250-\$350 an hour and fixed fees generally range from \$500 to \$10,000. For ongoing financial planning services, we generally assess a fixed fee with rates ranging from \$4,000 – \$10,000 per annum. We bill for these fees quarterly, at the beginning of each calendar quarter, through AdvicePay (a third-party secure payment processing application). Fees are negotiable.

Clients should understand the fees discussed above are specific to what we charge and don’t include charges imposed by third parties such as custodial, ETFs, and mutual fund fees and expenses. You will pay fees and costs whether you make

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or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. *More detailed information about our fees and other costs associated with investing, along with applicable conflicts can be found in Items 5, 10, and 14 of our Form ADV Part 2A disclosure brochure. For a copy contact us at (866) 361-1600 or go to www.adviserinfo.sec.gov.*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When KCP acts as your investment adviser, we have a fiduciary duty to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice provided you. As an example, to help you understand what this means: certain representatives of our Firm are also licensed insurance agents. In this capacity, these individuals will at times recommend insurance products, and will receive separate compensation should you choose to purchase such products. You should be aware this receipt of additional compensation creates a conflict of interest as the representative has incentive to make recommendations based on compensation rather than client needs. You should understand these conflicts as they can affect the investment advice we provide. You are always free to reject and/or implement such recommendations with any insurance agent/agency, or investment adviser of your choosing. *More detailed information about our conflicts of interest can be found in Items 4, 5, 8, 10, 11, 12, and 14 of our Form ADV Part 2A disclosure brochure. For a copy contact us at (866) 361-1600 or go to www.adviserinfo.sec.gov.*

Ask your financial professional:

How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Kenneth Blattenbauer, KCP's Manager, is the majority owner of KPH and a financial professional servicing clients. He receives salary and profits from the Firm's earnings. Other representatives of our Firm earn a percentage of the fees of the clients whose portfolios they manage. Additionally, as insurance agents appointed with various insurance agencies (including an affiliated insurance agency), Mr. Blattenbauer and other Firm representatives receive commissions when KCP clients implement their recommendation of certain insurance products. This creates a conflict of interest. Additionally, certain representatives of KCP are also owner/employees of Kingstone Family Enterprises ("KFE"), a tax and accountancy firm affiliated with KCP due to common ownership. At times, representatives of KCP will recommend clients utilize the services of KFE for their tax and/or accountancy needs and will receive a referral fee should you engage KFE for services. The referral fee is typically a percentage of the fees you pay to KFE for tax and accountancy services. This receipt of compensation creates a conflict of interest. Information about compensation for our professionals and related conflicts of interest are found in Item 10 of Form ADV Part 2A, and our Form(s) ADV Part 2B. *Form ADV Part 2B for our representatives is available through us at: 6160 Warren Parkway, Suite 100, Frisco, TX 75034 or by phone at (866) 361-1600.*

Do you or your financial professionals have a legal or disciplinary history?

No. Please go to www.Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Ask your financial professional:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

Additional information and a copy of this Form CRS can be found at www.adviserinfo.sec.gov by searching "Kingstone Capital Partners Texas, LLC" or CRD#281593; or contacting us at 6160 Warren Parkway, Suite 100, Frisco, TX 75034 or by phone at (866) 361-1600.

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