

Ottawa Avenue Private Capital, LLC
Form CRS – Relationship Summary
June 16, 2023

Item 1. Introduction

Ottawa Avenue Private Capital, LLC (“OA Private Capital”) is registered with the Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisers, and investing.

Item 2. Relationships and Services

What investment services and advice can you provide me?

We offer investment advisory services to retail investors affiliated with RDV Corporation, the family office of Richard and Helen DeVos (collectively, the “RDV Clients”), including recommending investments in various private equity, private and structured credit, and secondary investment funds, as well as direct investments. We also manage on a discretionary basis a portfolio of investments in various co-investment opportunities generated by our relationships with the private fund sponsors in whose funds one or more of you have invested. Our clients are high net worth individuals and private funds.

Monitoring

As part of our standard services, we monitor the performance of your direct investments and your primary and co-investments with private fund sponsors through periodic financial reviews and frequent discussions with them, and in certain cases, the senior management of the applicable portfolio company. In addition, members of our investment team will often have board observation rights for equity co-investments and a seat on a limited partner advisory committee for private fund investments. There are no material limitations on our monitoring services.

Investment Authority

In general, investment advice provided to you relating to our private fund program and direct investments is provided on a non-discretionary basis. You will make the ultimate decision regarding the purchase or sale of these investments. Investment advice provided to you relating to our co-investment program is generally provided on a discretionary basis. The terms and conditions governing our discretion over the investments made on your behalf pursuant to the co-investment program are determined by the Board of OA Private Capital, a committee of Wakestream Holdings, Inc., as your representative. There are no material limitations on our discretionary authority except for investments over a certain amount, as set by your representative.

Limited Investment Offering

We do not currently make available or offer advice only with respect to proprietary products. However, the types of investments we offer are limited to those discussed in the first paragraph of this Item 2.

Account Minimums and Other Requirements

While we do not have a minimum account size or investment amount for you to open an account, you must be affiliated with RDV Corporation.

Additional information about our services is included in our Form ADV Part 2A which is available at:

<https://adviserinfo.sec.gov/firm/summary/282516>

Conversation Starters. Ask your financial professional—

- ***Given my financial situation, should I choose an investment advisory service? Why or why not?***
- ***How will you choose investments to recommend to me?***
- ***What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***

Item 3. Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

When you become our client, you will enter into an “all-inclusive” fee arrangement, under which we receive a fee from you based on a percentage of the assets under management (excluding unfunded commitments) we manage for you. We may reset the percentage fee rate after discussions with you or your representative on an annual basis. Out of this fee, all or substantially all internal (e.g., overhead) and out-of-pocket (e.g., external audits, and outside legal) costs, fees and expenses incurred in connection with our investment activities on your behalf are paid by us. The more assets you have in your account, the more you will pay in fees. Therefore, we may have an incentive to encourage you to increase the assets in your account. In addition, at your discretion, we may also receive an additional fee at the end of each fiscal year based on the overall performance of your portfolio. These performance-based fees may create a conflict of interest including an incentive for us to take risks in managing your assets that we might not otherwise take.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Additional information about our fees and costs is included in our Form ADV Part 2A which is available at:

<https://adviserinfo.sec.gov/firm/summary/282516>

Conversation Starter. Ask your financial professional—

- ***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

- In allocating investment opportunities, we may have an incentive to favor clients with a potential for performance-based compensation over clients with lesser or no performance-based compensation.
- You and the other RDV Clients may have different interests from our unaffiliated clients investing in an OAPC-sponsored funds, including tax planning, liquidity needs and other matters. In addition, the relationships and arrangements between us, you and the other RDV Clients differ from the relationships and arrangements between us and such funds and their general and limited partners. As a result, we may face conflicts of interest when making decisions regarding the timing and structure of investments, financing and dispositions by a fund.

Conversation Starter. Ask your financial professional—

- ***How might your conflicts of interest affect me, and how will you address them?***

Additional information about our conflicts of interest is included in our Form ADV Part 2A which is available at:

<https://adviserinfo.sec.gov/firm/summary/282516>

How do your financial professionals make money?

Our financial professionals receive a salary and may receive a discretionary bonus. Compensation is based on a variety of factors, including the number, value and complexity of accounts under management, the performance of those accounts, and client satisfaction and retention. Additionally, certain investment executives may be given the opportunity to invest alongside you and other RDV Clients.

Item 4. Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes ☐

No ☒

Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

Conversation Starter. Ask your financial professional—

- ***As a financial professional, do you have any disciplinary history? For what type of conduct?***

Item 5. Additional Information

Additional information about our investment advisory services can be found in our Form ADV Part 2A which is available at: <https://adviserinfo.sec.gov/firm/summary/282516> If you would like to request up to date information about our firm or request a copy of this relationship summary, please contact David Reynolds, our Chief Compliance Officer, at compliance@oapc.com or (616) 278-6000.

Conversation Starter. Ask your financial professional—

- ***Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***

Exhibit to Amended Form CRS

Summary of Material Changes

Item 2 (Investment Authority) includes the following material change: This section was updated to reference the Board of OA Private Capital, a committee of Wakestream Holdings, Inc. This change is due to a restructuring undertaken by Wakestream Holdings, Inc. at the direction of the DeVos Family.