

[Hayden Capital, LLC](#) (“Hayden Capital”) is registered with the [U.S. Securities and Exchange Commission](#) (“SEC”) as an Investment Adviser. Brokerage and investment advisory services and fees differ. It is important for a retail investor to understand the differences. There are free and simple tools available for investors to research firms and financial professionals at [Investor.gov/CRS](#) which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Hayden Capital offers investment advisory services to retail investors in the form of portfolio management. Separate client accounts are held at an independent, third-party, qualified custodian. Our strategies are generally limited to investments in domestic and international common stocks, preferred stocks, investment-grade and non-investment grade corporate bonds, U.S. Government and agency securities, convertible securities, derivative securities, real estate investment trusts, commodity futures, structured instruments and open and closed-end investment companies. Under an Investment Advisory Agreement, our service includes ongoing monitoring and management of your investment portfolio. We manage accounts on a discretionary basis, which means we will be authorized by you to implement investment decisions without first contacting you for discussion or approval. Hayden Capital has no proprietary products and does not limit its recommendations and investment services to specific types of securities. Hayden Capital requires a relationship minimum of \$250,000, which may be waived by Hayden Capital at its discretion. For more detailed information about our services, refer to our [Form ADV 2A Brochure](#).

Questions to ask your financial professional

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

What fees will I pay?

We receive fee-based compensation that is calculated based on the value of the assets under management in the client's account, including cash. Depending on the dollar amount of assets placed under management with Hayden Capital, clients may choose one of two fee options.

Clients with \$250,000 or more placed under management with Hayden Capital may elect Option A which assesses a 1.50% management fee. [Qualified clients](#), as such term is defined by Rule 205-3 under the Investment Advisers Act of 1940, with \$1 million or more placed under management with Hayden Capital, may elect Option B and be charged a 0.50% management fee with a performance fee equal to 15% of net annual profits above a 5% “Hurdle Rate” if such appreciation exceeds the highest value of the client's account within the past 10 years. Further details on our fees can be found in [Part 2A of our brochure](#), in Items 5 and 6.

Asset-based investment advisory fees are generally paid in arrears, are calculated daily, and they are generally withdrawn directly from the client's account each month.

Example of Management Fee Calculation

Using Option A, for assets under management of \$500,000, the daily fee is calculated as follows: $1.50\% \times (1 / 252 \text{ trading days in a year}) \times \text{daily NAV}$.

Generally, at the end of the month, the aggregate total for every trading day of the month is withdrawn from your account.

Since you are charged an asset-based fee, the more assets there are in your account, the more you will pay in fees. Therefore, we have an incentive to encourage you to increase the assets in your account.

All fees paid to Hayden Capital are separate and distinct from the fees and expenses that may be charged by other advisers (including real estate investment trusts, structured instruments and open and closed-end investment companies), custodians, banks, and brokers. Other fees charged to you that are related to your account include custodial fees, account maintenance fees, fees related to open and closed-end investment companies, transactional Fees, and product-level fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. The fees for investment advisory services are described in further detail in our firm's ADV, in particular, [Part 2A brochure](#), Items 5.A., B., C., and D.

Questions to ask your financial professional

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

We derive operational efficiencies and certain economic benefits from our clients' choice of broker. Specifically, Interactive Brokers, LLC, makes available products and services we use to provide services to clients. This creates an incentive for us to recommend Interactive Brokers, LLC, to clients. However, we do not receive direct payment from this broker.

For more detailed information regarding conflicts of interest, please see our [Form ADV, Part 2A brochure](#).

Questions to ask your financial professional

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

Our financial professionals are paid a salary and other non-cash compensation in the form of an employee benefits package. They can earn a bonus and additional compensation based on exceptional client service, retaining client relationships, developing new client relationships, and the financial results of the firm.

The factors which affect how much our financial professionals are paid include: the amount of client assets they service; the revenue received by the firm for financial advisory services conducted by the financial professional; and the time and complexity required to meet a particular client's financial needs and objectives.

Do you or your financial professionals have legal or disciplinary history?

No, we do not have any legal or disciplinary history to report. Please see [Investor.gov/CRS](https://www.investor.gov/crs) for a free search tool to research Hayden Capital and our financial professionals.

Questions to ask your financial professional

- **As a financial professional, do you have any disciplinary history? If so, for what type of conduct?**

Additional information

You may find additional information about our firm and your financial professional on the SEC's Investment Adviser Public Disclosure website at www.adviserinfo.sec.gov. Please call us at (646) 883-8805 for up-to-date information about our services or to request a copy of our relationship summary.

Questions to ask your financial professional

- **Who is my primary contact person?**
- **Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**

Since the initial filing of this Client Relationship Summary in May 2021, we have increased our relationship/investment minimum from \$100,000 to \$250,000. Due to this change, we have clarified the options for (but have not raised) our portfolio management fees. See Items 5 and 6 of our [Form ADV 2A Brochure](#) for additional details on Hayden's fees.