

## CLIENT RELATIONSHIP SUMMARY

Mastodon Advisory Group, LLC is an investment advisor registered with the United States Securities and Exchange Commission.

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you. Free and simple tools are available for you to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment advisors and investing.

Investment advisory and brokerage services and fees differ, and it is important for you to understand the differences. This document gives you a summary of **how we will interact with you** as an investment advisor, as opposed to a brokerage relationship, and how **you** will pay for our service.

### WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

We offer **portfolio management** and advice on a fee-for-service basis that is built on a **fiduciary relationship** of trust and confidence for the entire length and scope of our engagement.

We only offer **discretionary** portfolio management. However, you may choose how much you want to be involved in overseeing your investments and limit our discretionary authority.

A minimum initial investment may be required to establish a portfolio management account; however, this may be waived or reduced if we feel circumstances are warranted.

Your portfolio assets will be monitored and reviewed on an ongoing basis to ensure your objectives are being met, based on an investment Policy Statement we developed with you. Meetings to discuss your management portfolio can occur anytime.

Our portfolio management and advice are offered as part of a “wrap-fee” program. A “wrap-fee” is the bundling of brokerage transaction costs and advisory fees into a comprehensive asset-based annual management fee.

*You can find more detailed information about the services we offer in our Disclosure Brochure under Item 4, “Advisory Business.”*

#### Questions You Should Ask

Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### WHAT FEES WILL I PAY?

You will pay an ongoing **asset-based fee**.

The fee is assessed monthly or quarterly in advance or in arrears (depending on your preference) and based on the aggregate fair market value of your account on the last business day of the previous calendar month or quarter. Your monthly or quarterly fee is calculated by multiplying the month or quarter ending value by the annual fee percentage, dividing by the number of days in a year, then multiplying by the number of days in the monthly or quarterly billing period.

**You do not pay any fees directly to us.** Most fees and cost you will pay are “wrapped” together in one wrap-fee and billed by the sponsor of the wrap program.

Asset-based fees associated with wrap-fee programs will include **most** transaction costs and fees to a broker-dealer or bank. However, you can also be subject to additional fees and expenses such as commissions or dealer mark-ups or mark-downs on principal transactions, product-level fees on mutual funds and ETFs, and other costs imposed by the sponsor of the wrap-fee program. You also could incur additional brokerage fees and expenses if we execute trades outside the wrap-fee program platform. This could occur if we are unable to trade a security through the wrap platform or we can obtain better execution outside the wrap platform.

**You should consider...**

The more assets there are in your managed portfolio account, the more you will pay in fees, and we therefore have an incentive to encourage you to increase the amount of assets in your account.

Wrap-fee program arrangement can provide greater access to investment tools and products, however:

- Wrap-fee programs can be **more expensive** than traditional custodial arrangements.
- The sponsor of the wrap-fee arrangements can **limit trading activity** and **prohibit certain investments**.
- Wrap-fee programs **do not cover all expenses** that may occur in your account.
- **Wrap-fee programs are not for everyone.** You should consider your trading patterns and the investment strategies used in the management of your portfolio, including, the frequency of trading and the number and size of transactions.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

#### Questions You Should Ask

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

*You can find more detailed information about the fees we charge in our Disclosure Brochure under Item 5, "Fees & Compensation."*

**WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISOR?  
HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

When we act as your investment advisor, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interest. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Advice that results in extra income to us is not always the best for you:

- Because we receive asset-based fees for portfolio management, we have an incentive to maximize the amount of money you invest with us.
- Because we offer advice on insurance products, we have the potential to earn commissions (i.e., life insurance sales) and benefit from the recommendation that you purchase the insurance.
- Because we can recommend outside parties for professional services, we may benefit from referrals to other professionals that can, in turn, refer potential new business to us.

*You can find more detailed information about our potential conflicts of interest in our Disclosure Brochure under Item 10, "Other Financial Industry Activities & Affiliations."*

**Questions You Should Ask**

How might your conflicts of interest affect me, and how will you address them?

**HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

Our financial professionals are compensated from the revenues we earn from the asset-based fees you pay for our advisory services.

**DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

No.

Visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free, simple search tool to research our firm and financial professionals.

**Questions You Should Ask**

As a financial professional, do you have any disciplinary history? For what type of conduct?

**ADDITIONAL INFORMATION**

You can find additional information about our investment advisory services at [www.adviserinfo.sec.gov](https://www.adviserinfo.sec.gov) by clicking on the Firm tab and then searching CRD# 283494 or Mastodon Advisory Group, LLC. You can also contact us at the address and phone number listed below to request up-to-date information about our firm and request a copy of the Client Relationship Summary.

Mastodon Advisory Group, LLC  
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Houston, Texas 77098  
713.425.4198

**Questions You Should Ask**

Who is my primary contact person? Is he or she a representative of an investment advisor or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?



**MASTODON**  
ADVISORY GROUP