

# Premis Advisors, LLC

## Customer Relationship Summary | Dec 31, 2023

### Introduction.

Premis Advisors, LLC is registered with the Securities and Exchange Commission (SEC) as an Investment Adviser. As an investment adviser, we only provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ, and that it is important for you to understand these differences. This document provides a summary of the types of services we provide and how you pay. For more information on getting help with your investments, go to [www.investor.gov/CRS](http://www.investor.gov/CRS) or reach out to us directly.

### Relationships and Services.

“What investment services and advice can you provide me?”

- If you start an investment relationship with us, you will pay an on-going asset based fee at the beginning of each quarter for our services based on the value of cash and investments under management.
- We will offer you advice on a regular basis designed to meet your investment goals, objectives, and financial plan. We regularly monitor your accounts and will contact you at least quarterly to discuss your portfolio.
- When we are allowed to buy and sell investments in your account without asking you in advance this is a “discretionary account.” When we give you advice and you decide what investments to buy and sell, this is a “non-discretionary account.” Our typical clients have a mix of some discretionary accounts and some non-discretionary accounts.
- Regarding investment selection, our investment advice has few limitations and offers clients an open investment selection experience. In limited circumstances, we advise private funds.
- Generally, minimum investable assets is \$10,000,000 USD. In limited circumstance Premis may agree to accept an account with a portfolio value below the stated minimum. All clients must be a qualified purchaser.

### CONVERSATION STARTERS. ASK US!

1. *Given my financial situation, should I choose an investment advisory service? Why or why not?*
2. *How will you choose investments to recommend to me?*
3. *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

### Our Obligations to You.

- We are held to a fiduciary standard that covers our entire investment advisory relationship with you. This means that we are obligated to monitor your portfolio, investment strategy and investments on an ongoing basis.
- If our interests conflict with your interests, then we must eliminate these conflicts or tell you about them so that you can decide whether or not to agree to them.

### Fees, Costs, Conflicts, and Standard of Conduct.

- You will pay fees and costs regardless of whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

“What fees will I pay?” How do your financial professionals make money?

- The amount paid to our firm generally does not vary based on the type of investments we select on your behalf. Our asset-based fee reduces the value of your account and will be deducted from your account.
- Our fees vary and are negotiable. The amount you pay will depend, for example, on the complexity of relationship and amount of assets in your account.
- For us to service your account, you will pay fees to other parties such as a custodial fees (a broker-dealer hold and protect your assets) or 3<sup>rd</sup> party management fees from asset managers with direct discretion over accounts such as ETFs, mutual funds, or separately managed accounts.

4. Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
5. What additional costs should I expect in connection with my account?

### Conflicts of Interest.

- When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.
- From time to time our management, employees, and associated persons may invest in the same securities and/or strategies recommended to clients which may cause conflicts of interest. We implement best practices to ensure we discourage or prohibit actions that would disadvantage clients. As an adviser to private funds, if fee paying funds, there could be incentive to allocate more capital to these vehicles.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

6. How might your conflicts of interest affect me, and how will you address them?

### Disciplinary History.

- No. None of our financial professionals have a disciplinary history. Visit [www.investor.gov/CRS](http://www.investor.gov/CRS) for a free and simple search tool to research you and your financial professionals.

“Do you or your financial professionals have legal or disciplinary history?”

7. As a financial professional, do you have any disciplinary history? For what type of conduct?

### Additional Information.

- For additional information on our advisory services, see our Form ADV brochure on IAPD at <https://adviserinfo.sec.gov/firm/summary/283679>.
- To report a problem to the SEC, visit [www.investor.gov](http://www.investor.gov) or call the SEC’s toll -free investor assistance line at 800-732-0330. If you have a problem with your investments, account or financial professional, contact us in writing at [admin@premisadvisors.com](mailto:admin@premisadvisors.com).

8. Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?