



## Customer Relationship Summary

Wellington Investment Advisors is an investment adviser registered with the U.S. Securities and Exchange Commission. Investment advisory and brokerage services and fees differ; therefore, it is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about investment advisers, broker-dealers, and investing.

### *What investment services and advice can you provide me?*

We offer investment advisory services to retail investors, including portfolio management and financial planning. As part of our standard services, we monitor our clients' portfolio holdings and the overall asset allocation strategy on an ongoing basis and conduct account reviews at least annually or upon client request.

We offer our asset management services on a discretionary or nondiscretionary basis. Discretionary asset management allows us the limited authority to buy and sell investments in your account without asking you each time a transaction is placed. With non-discretionary asset management, we provide investment recommendations but require your approval before placing trades for your account. You make the ultimate decision regarding the purchase or sale of investments. Our level of authority is determined at the beginning of our relationship with you in our advisory agreement but can be changed upon request.

While we can advise on any investment asset, our investment recommendations are primarily related to investments in stocks, bonds, ETFs and mutual funds. We do not require a minimum dollar amount to open and maintain an advisory account, but we have the right to terminate your account if it falls below a minimum size, which in our opinion, is too small to manage effectively.

**For additional information, please see our Form ADV Part 2A (with special emphasis on Items 4, 7, and 16) which can be found on our website at <https://www.wellingtoninvestmentadvisors.com>.**

#### **Conversation Starters – Ask Your Financial Professional:**

Given my financial situation, should I choose investment advisory services? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

### *What fees will I pay?*

**Principal Fees:** We are compensated for providing the investment advisory services by charging an ongoing asset-based fee that is tiered depending on the value of the assets we manage for you. The fee is charged quarterly in advance and is calculated as a percentage of the value of your account at the beginning of the quarter. The more assets there are in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account.

**Other Fees and Costs:** Wellington Investment Advisors' fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses which shall be incurred by the client. Clients may incur certain charges imposed by custodians, brokers, third party investment and other third parties such as custodial fees, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and ETFs also charge internal management fees, which are disclosed in a fund's prospectus. These fees will generally include a management fee and other fund expenses. All fees paid to Wellington Investment Advisors for investment advisory services are separate and distinct from the fees and expenses charged by mutual funds and ETFs to their shareholders.

**Additional Information:** You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. **More detailed information about our fees and costs are included in our Form ADV Part 2A (Items 5).**



**Conversation Starter – Ask Your Financial Professional:**

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

***What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

**When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Investment advisor representatives of Wellington Investment Advisors are registered representatives with Private Client Services, LLC (“PCS”), a FINRA registered broker-dealer. Your investment advisor representative (“IAR”) may offer you brokerage services through PCS and investment advisory services through Wellington Investment Advisors. Brokerage services and investment advisory services are different, and the fees we, and PCS, charge for those services are different. It is important that you understand the differences. In particular, your investment advisor may earn additional transaction-based compensation and have additional conflicts of interest as a result of providing brokerage services through PCS. You are encouraged to learn more about PCS by reviewing PCS’ relationship summary at <https://pcsb.net/> and having a discussion with your IAR. You can also access free and simple tools to help you research firms and financial professionals at <https://www.investor.gov/CRS>, which also provides educational materials about broker-dealers, investment advisers, and investing.

Also, IARs of Wellington Investment Advisors are licensed insurance agents and can sell life, accident and other lines of insurance. In their capacity as insurance agents, the IARs will be able to purchase insurance products for clients in need of such services and will receive separate, yet typical commission compensation for the purchase of those products. While the IARs endeavor at all times to put the interest of the clients first, the receipt of additional compensation itself creates a conflict of interest. Clients are under no obligation to purchase insurance products through Summit’s IARs. **These arrangements and additional information about other conflicts of interest are discussed in more detail in our Form ADV Part 2A.**

**Conversation Starter – Ask Your Financial Professional:**

How might your conflicts of interest affect me, and how will you address them?

***How do your financial professionals make money?***

Our IARs are compensated through the receipt of a portion of revenue we receive for the advisory services we provide. The portion paid to your IAR generally does not vary based on the type of investments that are recommended. However, as described above, IARs of the firm are also licensed insurance agents. When acting in this capacity, they will earn commissions.

***Do you or your financial professionals have legal or disciplinary history?***

No – Neither the Wellington Investment Advisors nor any of our financial professionals have a disciplinary history. We invite you to visit <https://www.investor.gov/CRS> for a free and simple search tool to research our Firm and financial professionals.

**Conversation Starter – Ask Your Financial Professional:**

As a financial professional, do you have any disciplinary history? For what type of conduct?

We encourage you to seek out additional information about our investment advisory services in our Form ADV Brochure on <https://www.investor.gov/> or <https://adviserinfo.sec.gov/283853>. Alternatively, you can call Wellington Investment Advisors at 812-333-0874 to speak with us directly to request up-to-date information and request a copy of the relationship summary.

**Conversation Starters – Ask Your Financial Professional:**

Who is my primary contact person?

Is he or she a representative of an investment adviser or a broker-dealer?

Who can I talk to if I have concerns about how this person is treating me?