

January 31, 2025

## Client Relationship Summary

### **Introduction**

Derive Wealth LLC (“Derive Wealth”) is an investment adviser registered with the SEC, and we provide investment management, investment advisory, financial planning, and employee benefit plan services. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information. Brokerage and investment advisory services and fees differ, and it is important for the retail investor to understand the differences. We encourage you to visit <https://Investor.gov/crs>, which is a free and simple search tool to research our firm and our financial professionals.

### **What investment services and advice can you provide me?**

There are different ways you can get help with your investments. You should carefully consider which types of accounts and services are right for you. Derive Wealth regularly contacts clients at least annually to provide investment advice, develop strategies, and define goals. Assets are managed on a discretionary basis. Discretionary authority allows Derive Wealth to buy and sell securities without asking in advance whereas non-discretionary authority is limited to offering advice, but **you** make the decision to buy or sell. We do not limit the types of investments on which we advise, and there is no minimum net worth or asset requirement to become a client. Additional information about our advisory services is in Item 4 of our Firm Brochure which is available online at <https://adviserinfo.sec.gov/firm/summary/284619>

### **Conversation Starters: Ask Your Professional**

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant work experience, including your licenses, education, and other qualifications? What do these qualifications mean?

### **What fees will I pay?**

We receive compensation by charging a fixed fee on a monthly or quarterly basis. We have three different pricing tiers based on the complexity of your situation. We do not charge any percentage fees or receive any commissions. While we do not charge strictly based on account balance, we do charge based on complexity and a larger account balance may be more complex than a smaller balance. We strive to use the most cost-effective investment choices but in some instances a transaction fee, known as a ticket charge, will apply. In certain cases, we may select third party money managers, sub-advisers, and/or separate account managers to assist us with managing your account. If selected, they will charge you a fee, which will be described to you in their Form ADV and/or agreement. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. You can review our fee schedule online: <https://derivewealthadvisors.com/pricing>

**Conversation Starters: Ask Your Professional**

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go towards fees and costs and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

*When we act as your investment adviser*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. When acting in the capacity of an investment adviser, we are held to a fiduciary standard that covers our entire investment advisory relationship with you. For example, we use Charles Schwab Institutional as our custodian. Charles Schwab provides research services, investment statements, and trading services that may be more expensive than another custodian. We may recommend a service, such as Charles Schwab, that conflicts with more cost effective options. Additional information about our conflicts of interest is in Item 11 of our Firm Brochure which is available online at <https://adviserinfo.sec.gov/firm/summary/284619>

**Conversation Starters: Ask Your Professional**

- How might your conflicts of interest affect me, and how will you address them?

**How do your financial professionals make money?**

Your financial professional makes money based on fixed fees for financial planning and investment services. Your fee is based on the complexity of your situation and not solely on the level of your assets. These are all cash forms of compensation. Your financial professional does not receive any form of non-cash compensation.

**Do you or your financial professionals have legal or disciplinary history?**

No, Derive Wealth does not have any disciplinary events to disclose. Please visit <https://Investor.gov/crs> for a free and simple search tool to research our firm and our financial professionals.

**Conversation Starters: Ask Your Professional**

- As a financial professional, do you have any disciplinary history? For what type of conduct?

**Additional Information**

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**Conversation Starters: Ask Your Professional**

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer? Who can I talk to if I have concerns about how this person is treating me?