



Form ADV-CRS
(Customer Relationship Summary) Part 3
Feb 5, 2024

Item 1: Introduction

Main Line Retirement Advisors, LLC, d/b/a as **HeartStone Advisors** at 2 O'Brien Ave Whitefish MT 59923 and 150 N. Radnor Chester Road, F200, Radnor, PA 19087, is an **investment adviser** registered with the Securities and Exchange Commission.

Item 2: Relationships and Services

Given your financial situation, should you choose an investment advisory service? Why or why not?

It is important for you to understand the difference in fees and services between brokerage firms and investment advisers. Our intention is that the following information will clarify our investment advisory services. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs).

What experience, licenses, education and other qualifications do our professionals have? What do these qualifications mean?

Our investment adviser representative(s) hold the Series 65 Uniform Investment Advisers Law Exam License, which means they can provide investment advisory services to you. Refer to Brochure Supplement-Part 2B of Form ADV for specific education, experience and qualifications of each of our professionals.

What investment services and advice can we provide you?

Our firm is a fee-based (refer to Item 3) investment advisory firm. You grant us discretion (we determine for you) how the account will be allocated. Your account is custom-tailored to your specific investment objective. We use risk based asset allocation model portfolios, tailored to each client's risk objective..

How will we choose investments to recommend to you?

We begin by reviewing your financial situation and try to learn the important facts. We use a combination of exchange traded funds-ETFs or mutual funds, individual stocks and/or bonds. We blend together active investment management via mutual funds and or ETF's alongside passive index products such as mutual funds and/or ETF's. Your accounts are reviewed on an on-going basis throughout the quarter and provide consistent ongoing communication with you. We encourage you to contact us whenever you have questions, comments or concerns.

Item 3: Fees, Costs, Conflicts and Standard of Conduct

What fees will you pay?

Fees and costs affect the value of your account over time. Mutual funds and exchange traded funds – ETF's have underlying fee which can vary based upon share class and sector. We do not collect any fees or revenue from these products.

Our fee is based on the total market value of your account on the date preceding the account's effective date. The fee is prorated for the first quarter, and thereafter one-quarter (1/4) of the annualized fee is recalculated quarterly based on the current market value of the assets, payable at the beginning of the quarter. Our fee is 1% on the first \$1,000,000 of assets, then .50% on the next \$2,000,000 to \$5,000,000 of assets then .25% on assets over \$5,000,000.

How can we help you understand how the fees and costs might affect your investments?

If we are managing \$500,000, the fee will calculate to be \$5,000 annual. Refer to our Firm Brochure-Part 2A of Form ADV-Item 2 for additional information on our fee schedule.

Your fee does not vary based on the type of investments we select on your behalf. The asset-based fee reduces the value of your account and will be deducted from your account. For some advisory accounts, called *wrap fee programs*, the asset-based fee will include most transaction costs and custody services, and as a result wrap fees could be higher than non-wrap advisory fees. We do not adjust our fee higher to compensate us for any additional wrap fee costs.

The more assets you have in the advisory account, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. You pay fees and costs whether you make or lose money on your investments. Fees and costs reduce your investment over time. Please make sure you understand what fees and costs you are paying.

As your investment adviser, we will act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests.

How might our conflicts of interest affect you and how will we address them? Here is an example to help you understand what that means: We benefit from the advisory services we provide to you, but only by the fees you pay us for managing your account. For additional clarification, our firm does not receive any payments from anyone besides you in the form of our management fees. In certain situations, we share our fee, and this would be disclosed to you and would be at no additional cost to you.

Item 4: Disciplinary History

Do we or our financial professionals have legal or disciplinary history? We do not, as noted on Form ADV Part 1, Item 11. Also refer to Item 5-Additional information below.

Item 5: Additional Information

Where is additional information available? Seek out additional information. Visit Investor.gov for a free and simple search tool to research our firm and our financial professionals.

To report a problem to the SEC, visit Investor.gov or call the SEC's toll-free investor assistance line at (800) 732-0330. If you have a problem with your investments, investment account or a financial professional, contact the SEC in writing at One Penn Center, 1617 JFK Blvd Suite 520, Philadelphia, PA 19103.

For additional information on our investment advisory services, see our Form ADV, along with the brochure supplement on each of our financial professionals, on IAPD on Investor.gov. Information regarding our firm can be found at adviserinfo.sec.gov. or by calling our firm at (800) 480-8681 for up-to-date information.

Who is your primary contact person at our firm? Alfred F. Matarazzo and Zachary Matarazzo are investment adviser representatives assigned your account. *Who can you talk to if you have concerns about how this person is treating you?* You may reach our Chief Compliance Officer, Al Matarazzo at 800.480.8681 and your concerns will be addressed immediately.