



Form CRS

Client Relationship Summary

March 2023

Item 1 Introduction

Donoghue Forlines, LLC (formerly W.E. Donoghue & Co., LLC) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/crs), which also provides educational materials about broker-dealers, investment adviser, and investing.

Item 2 Relationships and Services

What investment services and advice can you provide me?

We offer investment advisory services to retail investors, including discretionary account management to individuals, corporations and other business entities, based on each client's financial circumstances and investment objectives. We combine quantitative analysis and technical research from both proprietary and external sources in developing and maintaining our investment strategies. We apply principles of investment diversification, as well as technical indicators, across broad market segments in an effort to reduce overall portfolio risk while improving potential investment returns.

Monitoring

We generally review our discretionary clients' accounts on an annual basis.

Investment Authority

Certain client accounts are managed by us on a discretionary basis. When an account is opened, the client signs a limited power of attorney giving us the authority to purchase and sell securities for the account in accordance with the client's investment objective(s) and risk tolerance, deduct management fees and distribute funds in the client's name to the address on record for the account.

Limited Investment Offering

Our client accounts are invested in exchange traded securities, investment companies (including exchange-traded funds) and cash and equivalents. Clients have the opportunity to impose reasonable restrictions on the investments made in their accounts, regardless of the portfolio selected.

Account Minimums and Other Requirements

The minimum amount required to establish a managed account is generally \$25,000 for all dynamic asset allocation account portfolios and The Power Treasury Portfolio, and \$50,000 for all index account portfolios. Accounts under the minimum may be accepted on an individual basis at our discretion.

More information about our services is available on Part 2 of our Form ADV, which can be found at

<https://adviserinfo.sec.gov/firm/summary/285403>.

Conversation Starters. Ask your financial professional—

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

Item 3 Fees, Costs, Conflicts and Standard of Conduct

A. What fees will I pay?

The specific manner in which advisory fees are charged is established in the client's investment advisory agreement with us. Generally, the annual fee for accounts is 1.00% of assets under management. Fees are generally non-negotiable. Additional information about our firm's fees is included in Item 5 of Part 2 of Form ADV, available at

<https://adviserinfo.sec.gov/firm/summary/285403>.

In addition to our management fees, Clients will, in general, pay fees and charges for custodian services, as well as brokerage commissions and other third-party fees for purchases and sales of securities.

We do not charge any performance-based fees.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starter. Ask your financial professional—

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

B. What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here is an example to help you understand what this means.

- When we have the ability to choose the broker-dealer to execute transactions, we seek to obtain “best execution” for client transactions. Portfolio transactions for the Clients are allocated to broker-dealers based on numerous factors and not necessarily lowest pricing. However, Broker-dealers may provide other services that are beneficial to the Company and/or certain Clients, but not beneficial to all Clients.

Conversation Starter. Ask your financial professional—

- **How might your conflicts of interest affect me, and how will you address them?**

More information about conflicts of interest between us and our clients is available on Part 2 of our Form ADV, which can be found at <https://adviserinfo.sec.gov/firm/summary/285403>.

How do your financial professionals make money?

Donoghue Forlines LLC’s financial professionals receive a salary and may receive a discretionary bonus. Compensation is set with the intention of attracting and retaining highly qualified professionals. Compensation is based on a variety of factors, including the number, value and complexity of accounts under management, the performance of those accounts, and client satisfaction and retention.

Item 4 Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes ☐

No ☒

Visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research us and our financial professionals.

Conversation Starter. Ask your financial professional—

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

Item 5 Additional Information

More information about our services can be found at www.donoghueforlines.com. If you have any questions about the contents of this brochure or would like to request a copy of this relationship summary, please contact us at 1-800-642-4276.

Conversation Starter. Ask your financial professional—

- **Who is my primary contact person?**
- **Is he or she a representative of an investment-adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**