

Commonwealth Retirement Investments, LLC

Customer Relationship Summary as of 3/31/2021

Introduction

Commonwealth Retirement Investments, LLC (referred to here as “us,” “we,” “our firm”), is providing this Customer Relationship Summary as part of Regulation Best Interest. Our firm does business publicly under a different name than our legal name. Publicly, you can find us under the name Commonwealth Retirement Advisors. Throughout this summary we have called out some “conversation starters” which you may wish to discuss with us as you get to know us better. We have identified these items as bullet points throughout this summary.

Our firm is a federally registered investment advisor with the Securities Exchange Commission. Registration does not imply any level of skill or training. Brokerage and investment advisory services and fees differ- it is important for you to understand the difference. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

Our firm makes recommendations under Regulation Best Interest and is providing this document to give you more information about our relationship with you as a client.

What investment services and advice can you provide me?

Our firm offers ongoing advisory services to our clients. We recommend various investment strategies based on your needs, market conditions and our outlook. Once we have met you and discussed your goals, we choose what we believe is the most appropriate allocation and strategies to suit your needs. Our firm actively monitors the investments we manage for you. Our firm accepts discretion. Discretion means that we will not contact you for trade decisions and other decisions as discussed in our Firm Brochure. Our firm has elected to limit the investments we offer. We limit our product offerings to: Debt Instruments, REITs, Equities, MLPs, Exchange Traded Funds (and similar instruments), Mutual Funds, and cash sweeps. In order to establish a relationship with our firm, we require clients to have a minimum investment of \$500,000; however, we may, on occasion, waive this minimum investment.

You can learn more about our firm by reviewing our entire Firm Brochure which should be made available to you prior to or at the time of account opening and can be found at advisoryinfo.sec.gov.

- **Given my financial situation, should I choose an investment advisory service? Why? How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

What fees will I pay?

Our firm charges asset-based fees and fixed fees. Our asset-based fees are based on the value of the assets we manage for you. The advisory fee is based on the contract you sign. This fee is charged on a quarterly basis, also described in your contract and in our Firm Brochure. Any fixed fees are negotiated at the time we sign a contract with you. We only charge fixed fees in certain infrequent situations.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

- **Help me understand how these fees and costs might affect my investments.**
- **If I give you \$500,000 to invest, how much will go to fees and costs and how much will be invested for me?**

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. Here are some examples to help you understand what we mean.

- Some of our financial professionals are insurance licensed and have the ability to offer you insurance products. These products are separate and apart from our advisory business with you, and our financial professionals earn a separate commission on these products. This may present a conflict of interest when advising you about insurance products.
- Schwab, our custodian, makes certain services available that benefit us, but may not benefit you. We have chosen Schwab as our custodian based on a number of factors, but these benefits could be seen as a conflict. You should read our Firm Brochure to further understand our relationship with Schwab.



How might your conflicts of interest affect me and how will you address them?

How do your financial professionals make money?

Our financial professionals are primarily paid a salary with the potential for bonuses based on certain criteria. Bonus payments are determined by a number of factors including job performance and firm profitability. Professionals who have an ownership interest in our firm may receive ownership distributions. However, as described in our conflicts, some may also be paid commissions if they maintain a brokerage registration or insurance license. The individual's brochure supplement will detail any additional compensation he or she can be paid.

Do you or your financial professionals have legal or disciplinary history?

No. You can learn about our legal and disciplinary history at investor.gov/CRS.



As a financial professional, do you have any disciplinary history? For what type of conduct?

Where can I go for more information?

For more information about our firm we encourage you to go to our website at www.cwealthra.com. You can obtain or request a copy of the most recent Client Relationship Summary. You can also contact us by phone at 804-282-1238 to obtain an up-to-date, free of charge Customer Relationship Summary.



Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?