

Antonelli Financial Advisors, LLC is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. There are free and simple tools available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS). This website also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

Investment Management and Wealth Planning

Antonelli Financial Advisors (AFA) offers fee-only, discretionary investment management and wealth advisory services. We meet with clients to determine investment needs, objectives, and tolerance for risk. We gather information to develop a comprehensive financial plan and an investment strategy that allows us to provide continuous and focused investment management of a client’s assets. Once we construct a portfolio and financial plan, we monitor and adjust a client’s portfolio and financial plan as market conditions or financial situations change. As part of our standard services, we monitor client accounts and investments on an ongoing basis, however, reviews occur at least quarterly.

We accept discretionary authority to determine, without obtaining your specific consent, the identity and amount of securities to be bought or sold. However, our authority will remain consistent with the financial goals and risk-tolerance documented in our client’s Investment Policy Statement (IPS). When appropriate, we recommend an unaffiliated adviser to provide laddered bond investment management services to our clients. Clients that elect to use this service will sign a separate agreement with that adviser.

We do not offer proprietary products. We primarily invest client assets in using a solid core of exchange traded funds (“ETFs”), individual company stocks and bonds, and mutual funds. We generally require a minimum account of \$150,000. We, in our sole discretion, may waive our stated minimum.

We work with clients to help them determine their financial goals and the most efficient and effective way to reach those goals through the creation of a comprehensive financial plan.

Financial Planning

For those clients who are strictly interested in financial planning we develop a comprehensive financial plan; it is the client’s responsibility to implement and monitor the plan.

For additional information regarding our Advisory Business, the Types of Clients we service, and Investment Discretion, please see Items 4, 7, and 16 of our [Form ADV Part 2A](#), respectively.

Conversation Starters:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What fees will I pay?

AFA’s fees for Wealth Planning and Investment Management Services are based upon a percentage of assets under management. Fees are charged using an asset-based tiered schedule, generally invoiced quarterly in arrears (meaning after the work is completed for the quarter). A tiered fee schedule refers to a fee schedule where the fee percentage charged, shown as an annual rate, is successively lower for the portion of the value of account assets (including cash and cash equivalents) above each respective asset value threshold level. A conflict arises whenever a client seeks advice from us on a financial matter that would reduce the amount of assets under our management - because reducing the assets under our management will, in turn, reduce our fees. Fees may be negotiated (higher or lower), based on unusual circumstances, pre-existing relationships, or complexity of planning. We have a minimum annual fee of \$1,500. Our Financial Planning Services are offered on a fixed fee basis. On occasion, we also offer topical financial planning services on an hourly basis.

Clients that utilize an unaffiliated adviser to provide comprehensive fixed income management services, will pay a separate fee for this service directly to the adviser. Custodians may charge transaction fees on purchases and sales of mutual funds,

and commissions on ETFs, stocks, and bonds. Mutual funds charge an additional management fee above and beyond AFA's fees. AFA does not accept any compensation or share in these fees.

Fees for Financial Planning only services are negotiated at the time of engagement and start at \$2,500 for a complete plan.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information regarding our Fees and Compensation, please see Item 5 of our [Form ADV Part 2A](#).

Conversation Starter:

- Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interest. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Our recommended Custodians, Charles Schwab & Co., and Fidelity Brokerage Services, provide services such as research materials, continuing education conferences, and analytical tools which help us to better monitor and service your accounts. We receive a benefit because we do not have to produce or pay for such research or services. These benefits cause a potential conflict of interest as we have an incentive to encourage clients to utilize our recommended Custodians.

Conversation Starter:

- How might your conflicts of interest affect me, and how will you address them?

For additional information regarding our Brokerage Practices and Other Compensation, please review Items 12 and 14 of our [Form ADV Part 2A](#), respectively.

How do your financial professionals make money?

Our financial professionals are paid a base salary. In addition, some of our financial professionals may receive compensation based on new business. This arrangement creates a conflict of interest for our financial professional in that there is an additional financial incentive to find new business, which could impact their recommendations.

Do you or your financial professionals have legal or disciplinary history?

Yes. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research our firm and our financial professionals.

Conversation Starter:

- As a financial professional, do you have any disciplinary history? For what type of conduct?

You can find additional information about AFA's investment advisory services on the SEC's website at www.adviserinfo.sec.gov. You may contact Antonelli Financial Advisors at (313)-290-2602 or by emailing Suzanne Antonelli, our Chief Compliance Officer at santonelli@antonelliadvisors.com to request a current copy of our ADV Part 2A or this relationship summary.

Conversation Starters:

- Who is my primary contact person?
- Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?