

# All-Terrain Financial Advisors, LLC

## Customer Relationship Summary (“Form CRS”)

June 29, 2020

This Form CRS provides information about the qualifications and business practices of All-Terrain Financial Advisors, LLC (“ATFA”, “us”, “we”, “our”). We are registered with the Securities and Exchange Commission (“SEC”) as an investment adviser. Investment advisory and brokerage services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](http://Investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### ***I. What investment services and advice can you provide me?***

ATFA offers its investment advisory services and wealth management services to clients either on a discretionary or non-discretionary basis. When retained on a discretionary basis, we provide ongoing supervision and portfolio management of our clients’ account(s) with the authority to direct the investments without prior consultation with the client. When retained on a non-discretionary basis, you make the ultimate decision regarding the purchase or sale of investments. We work with you to identify your investment goals, objectives, and risk tolerance to create a portfolio designed to reach these goals and objectives. Your account will be regularly monitored on a continuous basis and be offered an account review at least annually. ATFA also offers Investment Consultation Services to those who do not want active asset management but find value in educational and professional advice. If you only receive our consultative services, you must monitor your own account and holdings. ATFA can also provide financial planning services and custodial services. Additional information about our advisory services, including account minimums is in our Firm Brochure, Form ADV, 2A, which is available online at [www.alltfa.com](http://www.alltfa.com).

**Recommended question to ask your investment adviser:** “Given my financial situation, should I choose an investment advisory service? Why or why not?”; “How will you choose investments to recommend to me?” and “What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”

### ***II. What fees will I pay?***

Clients with assets under management are charged a negotiated fee up to a maximum of 1.5% annually of the entire value of all accounts under advisement unless you specifically request billing restrictions in writing. Clients who wish to participate in multiple services can be charged an annual Ongoing Fixed Fee typically between \$5,000.00 and \$10,000.00. Regardless of whether you are billed a percentage or ongoing fixed fee, the total fees will not exceed 1.5% of aggregate assets held with and/or related to advice services provided by ATFA. ATFA does not provide any services for performance-based fees. Clients will also incur transaction costs in accordance with the broker’s transaction fee schedule and internal fund expenses charged by mutual fund or ETF Managers. These fees are not charged by ATFA and ATFA does not receive a portion of these fees. Occasionally, a la carte agreements are entered into to provide financial planning for a client who does not engage in other services or who have a one-time complex situation for a negotiated one-time fixed flat fee no greater than \$20,000.00. Otherwise, such services are offered as a part of the ongoing relationship. Clients who meet the definition of an accredited investor and desire additional diversification and investment opportunities will be charged a one-time fee for evaluation and set-up services of \$4,000.00 per investment opportunity evaluated in addition to a recommended minimum investment of 250,000.00.

**You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

**Recommended question to ask your investment adviser:** *“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”*

***III. What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?***

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here is an example to help you understand what this means: we charge an investment advisory fee based on the assets we manage, therefore, we have an incentive to recommend adding assets to an account that we manage which would increase the fee you pay us.

**Recommended question to ask your investment adviser:** *“How might your conflicts of interest affect me, and how will you address them?”*

***IV. How do your financial professionals make money?***

Financial professionals receive an annual salary. They may also receive an annual bonus or profit share from the sale of fixed annuities as determined by and subject to the discretion of the Board of Directors of ATFA and are based upon ATFA’s overall profitability. Some ATFA Advisors are also licensed as independent insurance agents and will receive a commission for selling insurance products such as life insurance or annuities.

***V. Do you or your financial professionals have legal or disciplinary history?***

No. However, we encourage you to visit [Investor.gov/CRS](http://Investor.gov/CRS) for a free and simple search tool to research All-Terrain Financial Advisors, LLC and our associated financial professionals.

**Recommended question to ask your investment adviser:** *“As a financial professional, do you have any disciplinary history? For what type of conduct?”*

***Additional information about our investment advisory services can be found on our website [www.alltfa.com](http://www.alltfa.com) and the SEC’s website [www.adviserinfo.sec.gov](http://www.adviserinfo.sec.gov). To request a copy of this relationship summary please contact us at 612-216-3501.***

**Recommended question to ask your investment adviser:** *“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”*