

Client Relationship Summary as of April 2, 2024

Jordan Park Group LLC (“Jordan Park” or the “Firm”) is an Investment Adviser registered with the Securities and Exchange Commission (“SEC”). Investment advisory services and fees differ and it is important for the retail investor to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

[What investment services and advice can you provide me?](#)

We offer investment management services primarily on a discretionary basis to retail and other investors in accordance with the terms of an investment advisory agreement. Using a client’s customized investment policy statement (“IPS”), we develop a strategic and comprehensive asset allocation and invest client assets consistent with the guidelines and constraints in the IPS. Investments may include a variety of liquid and illiquid investments, including investments in private pooled investment vehicles sponsored by us (“Access Vehicles”). We have the authority to implement investment strategies on behalf of a client and to sign certain documents needed to facilitate these investments. Upon request, we provide services that are typically undertaken by a family office. We also offer advice regarding Environmental, Sustainable and Governance (“ESG”) and impact investing. We help clients align investments with their ESG and impact goals through a range of available liquid and illiquid investments in various asset classes and jurisdictions. As part of our standard services, we regularly monitor our clients’ portfolios and will employ strategies to mitigate risks or rebalance assets as the markets evolve over time. We do not limit our services to proprietary products. For certain assets that we do not manage, we will transact in or report on such assets upon client request. We will generally advise clients with investable assets exceeding \$100 million, although we have accepted clients with a lower level of investable assets. For more information, please refer to Items 4, 7, and 8 of our [Form ADV Part 2A](#) at adviserinfo.sec.gov/firm/brochure/287755.

Questions to ask to better understand investment services:

- *“Given my financial situation, should I choose an investment advisory service? Why or why not?”*
- *“How will you choose investments to recommend to me?”*
- *“What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?”*

[What fees will I pay?](#)

We charge tiered advisory fees based on the value of managed assets, and the blended annual percentage fee typically ranges from 0.30% to 0.75%. Fees are paid quarterly in arrears and are generally calculated based on the average daily (i) market value of liquid investments; (ii) target notional balance of derivative overlay strategies; and (iii) net asset value for all other investments or such other value according to the governing documents of the relevant Access Vehicle. In certain circumstances, other types of fees are charged on non-managed assets or negotiated with clients. Asset-based fees create an incentive (and therefore a conflict of interest) to encourage clients to invest additional assets with us, but also align our interest with the client’s because we earn more when the client’s portfolio performs better and less when the client’s portfolio does not. Access Vehicles charge a fund management fee, of which 50% is waived if the investment is part of your Managed Assets that incur an advisory fee. If the advisory relationship ends, the client will begin paying the full fund management fee which would mean a higher fee for investments in an Access Vehicle. In addition, some of the Access Vehicles also charge a performance-based incentive fee (“Incentive Fee”). Incentive Fees create an incentive (and therefore a conflict of interest) to allocate assets to investments earning an Incentive Fee over other investments, or to make riskier investments, but also further align Jordan Park and client interests. This conflict is mitigated by selecting investments for each client portfolio that are consistent with the IPS. Clients will bear other fees charged by third party managers, sub-advisors, operating partners, brokers, and/or custodians, and their share of Access Vehicle and underlying investment expenses. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please

make sure you understand what fees and costs you are paying. For more information, please refer to Item 5 and 6 of our [Form ADV Part 2A](#) or at adviserinfo.sec.gov/firm/brochure/287755.

Question to ask to better understand fees:

- *“Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?”*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. We receive Incentive Fees for certain Access Vehicles, and if they perform well our fees are higher on investments in these vehicles. This creates an incentive (and therefore a conflict of interest) for us to allocate to those vehicles over other investments, or for these vehicles to make riskier investments. A client’s overall fees will be higher if the portfolio includes one or more Access Vehicles. One way we mitigate these conflicts is by investing client assets in a manner we deem consistent with our fiduciary duty to our clients as well as the risk objective selected by the client in the IPS or the investment objective of the Access Vehicle. From time to time, we also enter into *revenue sharing* agreements with third parties which we believe will benefit the client through access to investment opportunities, but also create a conflict of interest. For more information, please refer to Items 6 and 10 of our [Form ADV Part 2A](#) at adviserinfo.sec.gov/firm/brochure/287755.

Question to ask to better understand conflicts of interest:

- *“How might your conflicts of interest affect me, and how will you address them?”*

How do your financial professionals make money?

We pay our personnel a salary and bonus based entirely on firm and individual performance. Personnel do not sell products or receive commissions, and compensation is not based on the amount of managed assets, the time or complexity required to meet a client’s needs, or revenue the firm earns from the financial professional’s advisory services or investment recommendations.

Do you or your financial professionals have legal or disciplinary history?

No. Please visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

Question to ask to better understand disciplinary history of your financial professional:

- *“As a financial professional, do you have any disciplinary history? For what type of conduct?”*

You can access our [Form ADV Part 2A](#) at adviserinfo.sec.gov/firm/brochure/287755. Our Form ADV Part 2B (for portfolio manager qualifications) is available upon request. Please contact us at (415) 417-3000 if you would like additional information or a copy of this summary.

Question to ask to better understand your financial professional contact:

- *“Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?”*