

# MUNAKATA ASSOCIATES LLC ADV PART 3 FORM CRS

## 1. INTRODUCTION

Munakata Associates LLC is registered with the Securities and Exchange Commission, (“SEC”) as an investment advisor. September 26, 2025, is the date of our ADV Part 3 Form Client Relationship Summary, (“CRS”). It is important for you to note and understand that investment advisory fees and brokerage account fees differ and that you understand the difference. Free and simple tools are available to research firms and financial professionals at investor.gov/CRS, which provides educational materials about investment advisers and broker-dealers and investing.

## 2. WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

**Services:** We offer personalized and confidential investment management services on a continuous and regular basis to retail investors. We will assist you with developing an investment strategy based on your stated investment goals and how to work to achieve them. We do not offer financial planning or wrap fee programs.

**Monitoring:** As part of our standard offering, we monitor your portfolio on a weekly basis and will have regular communications with you via telephone and email. Economic and market conditions may dictate more frequent reviews.

**Investment Authority:** We only offer discretionary accounts, which means that we are allowed to buy and sell investments in your account without asking for or advising you in advance.

**Limited Investment Offerings:** Our investment advice is not limited to a particular type of security. We manage client portfolios investing in stocks, bonds, mutual funds, options and Exchange Traded Funds. We may suggest including an investment in a private equity fund.

**Account Minimums:** We do not have a minimum account size or investment amount required for retail investors to open or maintain an account.

**Additional Information:** The principal owner of the firm is Mr. Ichiro Munakata, President. Each client portfolio is individually tailored by him to meet your financial objectives and risk tolerance based on the information you provide to us. You may impose restrictions on certain securities or types of securities. Ask us for our Form ADV Part 2A Brochure for complete details about our services and fees.

### *Questions to ask:*

*Given my financial situation, should I choose an investment advisory service? Why or why not?*

*How will you choose investments to recommend to me?*

*What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?*

## 3. WHAT FEES WILL I PAY?

**Principal Fees and Costs:** You will pay “a percentage of assets under management.” based on the value of the cash and investments in your account. The annual fee ranges from 1% to 0.125%. We will bill our management fees to clients on a quarterly basis in arrears. Fees are invoiced and you may pay by check or wire transfer. Our management fees shall be prorated for each capital contribution and withdrawal made during the applicable calendar quarter (with the exception of de minimis contributions and withdrawals). Accounts initiated or terminated in the calendar quarter will be charged a prorated fee. We are not compensated for the sale of securities or other investment products. The more assets there are in your advisory account, the more you will pay in fees, and therefore we are incentivized, and you are encouraged to increase the assets in your account.

**Other Fees and Costs:** Some investments impose additional fees which will reduce the value of investments over time. Clients may incur certain charges imposed by custodians, brokers, and other third parties such as fees charged by custodial fees, deferred sales charges, odd-lot differentials, transfer taxes, wire transfer and electronic fund fees, and other fees and taxes on brokerage accounts and securities transactions. Mutual funds and exchange traded funds also charge internal management fees, which are disclosed in respective funds’ prospectus. Such charges, fees and commissions are exclusive of and in addition to our management fee. We do not offer variable annuities.

**Additional Information:** *“You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.” Please refer to our Form ADV Part 2A Brochure, Item 5.A.B.C.D. for more detailed information about our fees.*

### *Questions to ask:*

***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?***

***What are your legal obligations to me when acting as my investment adviser: How else does your firm make money and what conflicts of interest do you have?***

**Standard of Conduct:** “When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.” The more assets there are in your advisory account, the more you will pay in fees, and the firm may therefore have an incentive to encourage you to increase the assets in your account.

***Questions to ask:***

***How might your conflicts of interest affect me, and how will you address them?***

**Additional Information:** We do not have any relationships or arrangements with any other entity.

***“How do your financial professionals make money?”***

Our firm is paid asset-based fees which are based on the percentage of the assets in your investment account. The more assets you have in the advisory account, including cash, the more you will pay us. We therefore have an incentive to increase the assets in your account in order to increase our fees. We are not compensated based on the product sold or by product sales commissions.

#### **4. DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

Yes, our firm does but not its sole investment adviser representative has legal or disciplinary events to disclose. Free and simple search tools are available to retail investors who visit [www.Investor.gov/CRS](http://www.Investor.gov/CRS) to research our firm and financial professionals.

***Questions to ask:***

***As a financial professional, do you have any disciplinary history? For what type of conduct?***

#### **5. ADDITIONAL INFORMATION**

For additional information on our investment advisory services, please see our Form ADV Part 2A Brochure which can be found on the following link: [adviserinfo.sec.gov](http://adviserinfo.sec.gov) or call the SEC’s toll-free investor assistance line at (800) 732-0330.

If you would like to request a complimentary copy of this relationship summary please contact us in writing at 599 Midland Avenue, Suite 2-9, Rye, NY 10580 or call us at 914-310-9863 and we will promptly provide it to you.

***Questions to ask:***

***Who is the primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?***