

Blue Torch Capital LP
FORM CRS – CUSTOMER RELATIONSHIP SUMMARY 3/30/2022*

Introduction	Blue Torch Capital LP (“our”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS , which also provides educational materials about broker-dealers, investment advisers, and investing.
What investment services and advice can you provide me?	We provide discretionary investment management to separately managed accounts (“SMAs”) based on their respective investment objectives.** Discretionary management means that we will make investment decisions without your prior consent and in accordance with your investment objectives and guidelines. We invest primarily by lending to middle market companies, in particular “companies in transition”. We define “companies in transition” as companies that may require a solutions-oriented lender with experience underwriting complex situations; may be undergoing operational, financial, legal or regulatory transformations or hurdles; or may require financing solutions within an accelerated time period. We conduct ongoing portfolio monitoring in addition to more formal, periodic reviews of client portfolios. In addition, ad hoc reviews of a client account may be triggered by special circumstances. We do not limit our advice to proprietary products, or a limited menu of products or types of investments. Investment minimums are found in the offering documents; we or our affiliate may waive them. Additional information about our services is available on Part 2 of our Form ADV, which is available here. Conversation Starters. Ask your financial professional— • Given my financial situation, should I choose an investment advisory service? Why or why not? • How will you choose investments to recommend to me? • What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?
What fees will I pay?	You will pay an asset-based fee that is calculated as a percentage of the assets in your account. You also may pay a performance-based fee that is calculated as a percentage of gains in your account. In addition to investment management fee, clients bear all expenses attributable to investment activities, operations and administration, including any and all fees, costs and expenses incurred in connection with the evaluation, diligence, discovery, sourcing, investigation, development, researching, negotiation, financing, structuring, acquisition, consummation, monitoring, holding, maintaining, hedging, management or disposition of Investments. Pooled funds, including those we sponsor, have internal fees and expenses. If you invest in a fund, you will pay your share of the fund’s fees and expenses. Additional information about our firm’s fees are included in Item 5 of Part 2 of Form ADV, available here. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Conversation Starter. Ask your financial professional— • Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of	When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide to you. Here are some examples to help you understand what this means. • Performance-based fee arrangements may create an incentive for us to make riskier investments than we would make if we did not use these arrangements. We could allocate possibly higher-

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interest do you have?	performing investments to clients that pay us higher performance-based fees over those that pay us lower, or no performance-based fees. • A wholly owned affiliate serves as Administrative/Collateral Agent on some Client investments and receives a fee for these services; we may indirectly receive a portion of the fee as compensation. This creates a potential conflict of interest in selecting Administrative/Collateral Agents for investments. • We sometimes cause a client to sell securities to another client (“cross trade”) if we believe the trade is in the interests of both Client accounts and is made on a fair and equitable basis. Cross trading presents a potential conflict of interest because we may seek to favor one client over another. Conversation Starter. Ask your financial professional— • How might your conflicts of interest affect me, and how will you address them? Additional information about our conflicts of interest is available in Part 2 of our Form ADV, which is available at here. How do your financial professionals make money? Our financial professionals receive a salary and may receive a discretionary bonus. A bonus is based on a variety of factors including the individual’s performance, the firm’s overall performance and the firm’s advisory revenues.
Do you or your financial professionals have legal or disciplinary history?	No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals. Conversation Starter. Ask your financial professional— • As a financial professional, do you have any disciplinary history? For what type of conduct?
Additional Information	Additional information about our services can be found at here. If you have any questions about the contents of this brochure or would like to request a copy of this relationship summary, please contact Derek Leo at (212) 503-5850. Conversation Starter. Ask your financial professional— • Who is my primary contact person? Is he or she a representative of an investment-adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

*This disclosure is provided to comply with the SEC’s Form CRS disclosure requirements, and those under the Investment Advisers Act of 1940. It does not create or modify any agreement, relationship, or obligation between you and Blue Torch Capital LP (or your financial professional). Please consult your agreements with us for all terms and conditions controlling your account and relationship with us.

** Form CRS defines “retail investor” as a natural person, or the legal representative of a natural person, who receives or seeks to receive services primarily for personal, family, or household purposes. You are not a retail investor if you use our services primarily for purposes other than personal, family, or household purposes.