

FORM CRS - Customer Relationship Summary

As of June 30, 2020

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Introduction

Allan F. Chlastawa is a Registered Investment Advisor with the Securities and Exchange Commission. Registration of an investment advisor does not imply any level of skill or training. Additional information about Allan F. Chlastawa also is available on the SEC's website at www.Adviserinfo.sec.gov.

Brokerage and investment advisory services and fees differ and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisors, and investing.

Relationships and Services

What investment services and advice can you provide me?

Advisor generally provides investment advice to retail investors; individuals, families, trusts, estates, businesses, pension and profit sharing plans and non-profit organizations. Advisor is a "fee-only" financial planner offering (on an agreed upon basis) a broad range of financial planning services, principally advisory in nature.

Management of investment accounts is on a non-discretionary basis where the client authorizes all investment purchases and sales. Advisor principally recommends, but is not limited to, long-term investment and financial planning strategies incorporating asset allocation principally with the purchase and/or sale of "no-load" mutual funds and other securities (e.g. exchange traded funds, stocks, bonds, and the like, etc.) may be utilized from time to time. Advisor's principal business activity is rendering investment advisory services.

Review of accounts, monitoring and updating is provided by Advisor on a non-periodic and non-continuous basis. While such review may be frequent for certain clients, for others it may be infrequent. Services rendered are generally performed on a non-scheduled, as needed basis, as agreed to by client and Advisor. Reviews may be occasioned by changes in overall market conditions, changes in tax laws, investment considerations, availability of new financial information or when a clients objectives change or simply, at clients request.

Advisor offers a broad array of publicly traded securities and does not offer advice with respect to proprietary products or a limited menu of products or investments. Wrap fee programs are not offered. Advisor does not impose minimum fee or account balance requirements for opening or maintaining an account(s). Advisor is also licensed as an attorney and is a certified public accountant.

For additional or more detailed information, please review [Form ADV, Part 2 Brochure](#)

Conversation Starters - Q. *Given my financial situation, should I choose an investment advisory service? Why or why not?* Q. *How will you choose investments to recommend to me?* Q. *What is your relevant experience, including your licenses, education, and other qualifications?* Q. *What do these qualifications mean?*

Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

Fees are calculated quarterly, based upon the asset value of clients individual account(s) on the last day of each quarter, with appropriate pro-ratio for interim additions or withdrawal of funds (with the exception of de minimis amounts). Fees are billed in arrears, generally either quarterly, semi-annual or annually, depending upon account size and as agreed in advance. Additionally, hourly and/or other compensation may be negotiated and mutually agreed upon. Advisors fees are exclusive of brokerage commissions, transaction fees, and other related costs and expenses. Mutual funds and exchange traded funds also charge internal management fees.

The more assets in your advisory account, the more you will pay in advisory fees, and therefore there is a conflict of interest incentive to encourage you to increase the assets in your account. Note: as assets under management increase the advisory percentage (%) fee may decrease upon attaining certain breakpoints. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Conversation Starters - *Q. Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?*

What are your legal obligations to me when acting as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment advisor, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. Advisor principally recommends Charles Schwab & Co., Inc. / Schwab Advisor Services™ (Schwab) as a qualified custodian and registered broker-dealer. Such relationship may create a conflict of interest with possible direct and indirect benefit to Advisor. Client retains discretion to decide whether to enter into a custodial and trading relationship with Schwab.

Conversation Starters - *Q. How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Advisor, sole financial professional is compensated upon the asset value of clients individual account(s). Additionally, hourly and/or other compensation may be negotiated and mutually agreed upon. There is a conflict of interest incentive to encourage you to increase the assets in your account upon which fees are based.

For additional fee and conflict of interest details, please review Form ADV, Part 2 Brochure

Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No

Free and simple tools are available to research firms and financial professionals at www.investor.gov/crs.

Conversation Starters - *Q. As a financial professional, do you have any disciplinary history? Q. For what type of conduct?*

Additional Information

Additional information is available regarding investment advisory services at: www.investor.gov, including Form ADV Part 2 Brochure availability and Customer Relationship Summary. Up-to-date information and copies may be obtained at: (518) 286-5000.

Conversation Starters - *Q. Who is my primary contact person? Q. Is he or she a representative of an investment advisor or a broker-dealer? Q. Who can I talk to if I have concerns about how this person is treating me?*