

CUSTOMER RELATIONSHIP (FORM CRS)

A SUMMARY OF YOUR ADVISORY RELATIONSHIP WITH TC ADVISORS LTD.

TC Advisors Ltd., is a registered investment adviser and, as such, we provide advisory services rather than brokerage services. Brokerage and investment advisory services and fees differ, and it is essential for you to understand these differences. Free and simple tools are available to research firms and our Financial Professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

ITEM 2 – RELATIONSHIPS AND SERVICES

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Our Firm offers investment advisory services to retail investors on a discretionary and, on a very limited basis, non-discretionary basis. In a discretionary account, you have granted written investment authority to your Financial Professional to execute purchase and sell orders in your advisory accounts without consulting with you first. If deemed appropriate for you, our Firm will recommend utilizing an independent Third Party Money Manager (“TPMM”) to aid in the implementation of investment strategies for the client’s portfolio, although, to date, such strategy has not ever been employed. As always, you may instruct us to buy or sell specific securities, this is your money. At this point we would consider these specific requests as a non-discretionary request. The Firm offers the following types of investments: equity securities, corporate debt securities (other than commercial papers), certificates of deposit, municipal securities, mutual funds shares, variable annuities, options, money market funds, ETFs & REITs. Our Firm monitors your investment advisory accounts and specific investments within your accounts on at least a quarterly basis. This service is included as part of the Firm’s standard advisory services. Our Firm does not require a minimum dollar value of any account to which it provides advisory and financial planning services; however, we have the right to terminate your account if it falls below a minimum size which, in our sole opinion, is too small to manage effectively. Our Firm does not offer financial planning services, but only considered disclosed financial in a general manner in regard to your account.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

FOR MORE INFORMATION REFER TO OUR FIRM’S ADV PART 2A BROCHURE - ITEM 4, 7, 13 AND 16

ITEM 3 – FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

WHAT FEES WILL I PAY?

Our Firm receives a fee as compensation for providing investment advisory services on your account. The investment management fee includes investment management supervision and other account maintenance and/or service activities. It **DOES NOT INCLUDE TRADING COSTS**. You will pay a transaction-based fee or miscellaneous fee when you buy and sell investments for your investment portfolio that are not a part of the fees we receive. Our investment management fees are based on a percentage of the total account value. Our maximum annual investment advisory fee will never exceed 2.99%, billed in advance on a quarterly/monthly basis and are disclosed in the *TC Advisors Ltd. Discretionary Investment Advisory Agreement* to you. You pay this fee even if you don’t buy or sell investments. You will pay fees and costs whether you make or lose money on your investments. The more assets in your advisory account, the more you will pay in fees, and therefore, the Firm has an incentive to encourage you to increase the asset value in your account. The Custodian will charge transaction costs, custodial fees, redemption fees, retirement plan and administrative fees, or commissions. **Any Adviser/IAR compensation over 2% is higher than that charged in the advisory industry and other advisers can provide the same or similar services at lower rates.** For TPMM, fees and billing methods are outlined in each respective TPMM’s Brochure and Advisory Contract. You pay an on-going fee directly to the TPMM based upon a percentage of your assets under management with respect to each TPMM. Fees for consulting services are negotiated on an hourly or fixed dollar amount in advance in a separate individual contract. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

FOR MORE INFORMATION REFER TO OUR FIRM’S ADV PART 2A BROCHURE - ITEM 5

**WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER?
HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

1) Asset-based fees present a conflict because our Firm is incentivized by encouraging you to invest additional funds in your advisory accounts. Asset-based fee compensation also poses a conflict when: a) Advising you to rollover a 401(k) balance, when equivalent and less costly options are available if funds are left with the employer’s fund manager. b) Advising you to take a margin position in your managed account and charging fees on the margin balance. Other conflicts to consider are: 2) Some of our firm’s financial professionals are registered representatives of our affiliated broker-dealer, and they may offer you brokerage services through the affiliated broker-dealer or advisory services through our firm. Brokerage and advisory services are different, and the fees our firm and the broker-dealer charge for those services are different. Registered representatives charge a transaction-based commission each time they buy or sell a security in a brokerage account. As a result, they have an incentive to trade as much as possible in order to increase their compensation. Please note that you always have a right to choose services and products from our affiliated entities or any other firm that provides similar services and products. 3) Our firm allows our Financial Professionals to invest in the same securities as you; therefore, our Financial Professionals may have an incentive to favor their personal accounts over your advisory account. 4) Lastly, some of the products, services and other benefits provided by your custodians are used in servicing all of our Firm’s advisory accounts and therefore may not directly benefit your advisory account. If you have questions about whether any of these situations could apply to your investments, ask your Financial Professional.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

How might your conflicts of interest affect me, and how will you address them?

FOR MORE INFORMATION REFER TO OUR FIRM’S ADV PART 2A BROCHURE - ITEM 5, 10, 11, 14

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our Firm’s Financial Professionals are compensated by the investment services fees as described above in Item 3 Fee section. This compensation is based on the amount of assets they service, the amount of time spent, and the complexity required to meet the client’s needs or revenue based on the recommendations provided by our Financial Professionals. Some of our Financial Professionals are insurance licensed and receive commissions, trails, or other compensation from the respective insurance companies as a result of effecting insurance transactions. However, you have the right to decide whether to act on the recommendation. We recognize our duty to place your interests first and have established policies in this regard to avoid any conflicts of interest. When our Financial Professionals act as a registered representative of our affiliated broker-dealer, our Financial Professionals receive commissions in connection with the transactions made in your account. While some of our Firm’s Financial Professionals are engaged in outside business activities, we are required to disclose material outside business activities and any conflict it may pose to you. Our Firm supervises the business activities of our Financial Professionals through our compliance program. All Financial Professionals are required to follow a Code of Conduct to mitigate any conflicts to you.

ITEM 4 – DISCIPLINARY HISTORY

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No for our firm. Yes for some of our Financial Professionals. Please visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

As a Financial Professional, do you have any disciplinary history? For what type of conduct?

FOR MORE INFORMATION REFER TO OUR FIRM’S ADV PART 2A BROCHURE - ITEM 9

**FOR ADDITIONAL INFORMATION ABOUT OUR SERVICES OR AN UP TO DATE COPY OF THIS
CLIENT RELATIONSHIP SUMMARY, PLEASE CONTACT:**

**TC ADVISORS LTD.
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SALINA, KS 67401
PHONE: 785-827-7700**

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PHONE: 231-941-4447**

**TC ADVISORS LTD.
OOLTEWAH, TN 37363
PHONE: 423-596-8300**

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

Who is my primary contact person? Is he or she an investment adviser or a representative of a broker-dealer?

Who can I talk to if I have concerns about how this person is treating me?