

A Summary of Your Advisory Relationship with Avitas Wealth Management, LLC
04/15/24

Item 1: Introduction

Avitas Wealth Management, LLC is registered with the U.S. Securities and Exchange Commission (“SEC”) as an investment adviser. Clients and prospective clients should be aware that brokerage and investment advisory services and fees differ, and it is important for retail investors to understand the differences. Free and simple tools are available to research advisory firms like us at investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers and investing.

Item 2: Relationships and Services

What investment services and advice can you provide me?

Services: We generally offer our retail investors **discretionary** investment advisory services. When you grant us **discretionary** authority, you provide us the authority to determine the investments to buy or sell in your account on an ongoing basis. We will monitor your managed accounts and make trades in them when necessary. We also provide financial planning services. Financial planning services do not involve the active management of accounts, but instead focus on your overall financial situation. Financial planning helps you determine and set long-term financial goals through investments, asset allocation, risk management, retirement planning, tax planning, and other areas. You may place reasonable written restrictions on the types of investments to be held in your portfolio and should notify us in writing of any changes in your financial status, investment objectives, policies, or restrictions. In cases where we have **non-discretionary** trading authority, you are responsible for making your own trading decisions. Additionally, we provide various consulting services to qualified employee benefit plans and their fiduciaries. Lastly, as investment adviser to the “Access Fund”, an affiliated private fund, we participate in the structuring, management, monitoring and disposition of investments for the fund; the “Access Fund” is closed to new investors.

Requirements to open and maintain an account: As a condition for starting and maintaining an investment management relationship, we require an initial minimum portfolio value of \$1,000,000. Exceptions may be granted at our discretion based upon factors such as other account balances, the potential for future deposits, and/or family relationship.

ADDITIONAL INFORMATION: For more information, please see Items 4, 7, 8, 12 & 13 of our Form ADV, Part 2A, available at https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=895914.

Conversation Starters - Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Item 3: Fees, Costs, Conflicts and Standard of Conduct

What fees will I pay?

Principal Fees and Costs: We offer advisory accounts called wrap fee programs. In a wrap fee program, the asset-based fee will include most transaction costs and fees to a broker-dealer or bank that will hold your assets (called “custody”). Fees will not exceed 1.50% per annum. We are generally compensated for our investment advisory services as a percentage of the value of your accounts we are managing (charged quarterly in advance). Transaction fees are usually included in accounts in the wrap program fee; you may pay an additional transaction fee for investments bought and sold in accounts outside of the wrap fee program. If you are not part of our wrap fee program, fees for investment advisory services are separate and distinct from other fees and expenses charged to your accounts and investments, such as brokerage, custodial, trading, account maintenance, costs of the investment and related fees. You may prefer a wrap fee program if you prefer the certainty of a quarterly fee regardless of the number of transactions you have. Paying for a wrap fee program could cost more than separately paying for advice and for transactions if there are infrequent trades in your account. The more assets in your advisory account, the more you will pay in fees, and we may therefore have an incentive to encourage you to increase the assets in your account. Fees and costs are paid regardless of whether you make or lose money on your investments and reduce the amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

ADDITIONAL INFORMATION: For more information, please see Items 5-6 & 12 of our Form ADV, Part 2A, available at https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=895914.

Conversation Starter - "Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?"

Standard of Conduct/Conflicts of Interest

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we must act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide. Here are some examples to help you understand what this means. Our firm also manages an affiliated private fund. We are the Access Funds' general partner ("General Partners"). Eric, Catherine and Greg, each members of our firm, are also the principal and controlling members of the General Partner. Various conflicts of interest arise by such side-by-side management. For example, in theory, we could have incentive to favor the Access Fund paying performance-based compensation over managed accounts. Again, in theory, we could have incentive to favor the Access Fund in which members, officers and employees of our firm and our affiliates have more of their personal or family assets invested. Another example is a number of our Supervised Persons are licensed insurance agents and offer certain insurance products on a fully-disclosed commissionable basis. On rare occasions, we may work with other insurance brokers to offer certain fixed insurance products in which the sales commission may be split between the insurance broker and us. A conflict of interest exists to the extent that we recommend the purchase of insurance products where our Supervised Persons are entitled to insurance commissions or other additional compensation.

We are fiduciaries to you. That means we are required to act in your best interest throughout our entire advisory relationship.

Conversation Starter - *How might your conflicts of interest affect me, and how will you address them?*

ADDITIONAL INFORMATION: For more information, please see Items 4, 9, 10, 11, 12 and 14 of our Form ADV, Part 2A, available at https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=895915.

How do your financial professionals make money?

RIA personnel receive a salary from the firm or share in the advisory fees received by us. Staff may receive referral fees for new accounts. All employees are eligible for bonus based on profitability of the firm and performance of the employee. Principals share profit distributions.

Item 4: Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

Yes. For more information, please see Item 9 of our Form ADV, Part 2A, available at https://files.adviserinfo.sec.gov/IAPD/Content/Common/crd_iapd_Brochure.aspx?BRCHR_VRSN_ID=895914 or you can visit investor.gov/CRS for free and simple search tool to research us and our financial professionals.

Conversation Starter - *As a financial professional, do you have any disciplinary history? For what type of conduct?*

Item 5: Additional Information

If you have questions about our investment advisory services or would like a copy of the relationship summary, please contact us at info@avitaswealth.com. Additional information about us is also available on the SEC's website at investor.gov/CRS. You can also call us at (424) 371-9010 for up-to-date information and request a copy of the relationship summary.

Conversation Starter - *Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*