

CLIENT RELATIONSHIP SUMMARY

Last Updated 11/2/20

Item 1 - Introduction

Team Hewins, LLC (“Team Hewins”) is registered as an investment advisor with the SEC. Clients and prospective clients should be aware that services and fees differ between investment advisers and broker-dealers and it is important for retail investors to understand the differences. Free tools are available to research advisory firms at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers and investing.

Item 2 - Relationships and Services

What investment services and advice can you provide to me?

We offer investment advisory and financial planning services to our clients. We manage portfolios with investments in a broad range of products (none of which are maintained by our firm) and provide advice in taxable and retirement accounts. Investments are mostly made in mutual funds, but we may also provide advice on outside accounts and offer clients the ability to invest beyond mutual funds. We monitor our client’s investments at least monthly. This is offered as a part of our standard services for our clients.

You can engage us to provide ongoing investment advisory services on a discretionary or nondiscretionary basis in accordance with your investment objectives. Our stated preference is to have discretionary authority over your account(s). This allows us to place trades on your behalf in accounts that we manage without requesting approval prior to each instance. With this authority, we can regularly maintain your portfolio in accordance with the guidelines we agree upon. This discretionary authority will remain in effect unless revoked by you or your Advisor. You will receive statements directly from your custodian which outline any trades that are placed in your account(s).

Our minimum account size (i.e., a required minimum amount of assets under our management) for standard investment advisory services is \$1,000,000. We may waive the minimum account size depending on client circumstances. We also provide Financial Planning Services on a stand-alone basis and typically charge an hourly rate for those services.

Additional Information. Additional information about our services and fees can be found in our [Form ADV Part 2A brochure \(Item 4A\)](#).

Conversation Starter – Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

Item 3 - Fees, Costs, Conflicts, and Standard of Conduct

What fees will I pay?

You will pay an annual fee based upon a percentage (%) of the market value of your account(s) that we manage. The fee is tiered based upon the value of the account(s) and is assessed and paid quarterly, in advance. The services provided including basic financial planning are detailed in each Investment Advisory Agreement you sign with us. For more information and to determine what percentage you may pay, please refer to our [Form ADV, Part 2A brochure \(Items 5A and 5C\)](#).

Since you are charged a fee based on the value of your account, the higher the value of the assets in your advisory account, the more you will pay in fees. Therefore, you should recognize that there may exist a conflict of interest for us to recommend that you increase the value of your account.

In addition to our fees, you may also pay additional fees including brokerage commissions, transaction fees, custodial fees, third party manager fees and related costs and expenses which you incur from custodians, brokers, third-party advisors and other third parties.

Additional Information: You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information can be found in our [Form ADV, Part 2A brochure \(Item 5\)](#).

Conversation Starter - Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you.

Here is an example to help you understand what this means:

We only make money from the account fee you pay us directly. Some firms, however, may offer proprietary products (issued, sponsored, or managed by them or their affiliates). Firms that offer proprietary products make additional money by charging you to invest in their fund.

Conversation Starter - How might your conflicts of interest affect me, and how will you address them?

Additional information: Additional information on conflicts of interest can be found in our [Form ADV, Part 2A \(Items 7, 8, 10, 11 and 12\)](#).

How do your financial professionals make money?

Team Hewins advisors' compensation includes a portion of the revenue generated by the advisors' services.

Item 4 - Disciplinary History

Do you or your financial professionals have legal or disciplinary history?

No Team Hewins has not been subject to any disciplinary events by regulators nor is it a party to any legal events that are material to client evaluation of our advisory business. You can visit Investor.gov/CRS for a free tool to research any advisor at our firm or at other firms.

Conversation Starter – As a financial professional, do you have any disciplinary history? For what type of conduct?

Item 5. Additional Information

If you have any questions about our services or if you wish to request a copy of the relationship summary, please contact us at 1-833-439-4678 or compliance@teamhewins.com. Additional information is also available on the SEC's website at advisorinfo.sec.gov.

Conversation Starter – Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how his person is treating me?