



## CROSS ISLAND ADVISORS

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### Client Relationship Summary (November 18, 2020)

Cross Island Advisors (“We”, “us”) is an investment adviser registered with the United States Securities and Exchange Commission (“SEC”) and provides advisory accounts and services rather than brokerage accounts and services. This document gives you a summary of the types of services we provide and how you pay. Please ask us for more information or visit [Investor.gov/CRS](http://Investor.gov/CRS) for free and simple tools available to research firms and financial professionals.

### What Investment Services and Advice Can You Provide Me?

- Cross Island provides investment management services predominantly for family offices and a small subset of retail investors. Services include discussion of investment goals, designing strategies to achieve your investment goals, and quarterly monitoring of your account. We will contact you (by phone or e-mail) to discuss your portfolio.
- If you open an advisory account, you will pay an on-going asset-based fee at the end of each quarter for our services, based on the value of the cash and investments in your advisory account.
- Our services are offered solely through “discretionary accounts” which allows us to buy and sell investments in your account without asking you in advance. We do not have authority to vote proxies for your account.
- We do not have account minimums but recommend account sizes of \$1,000,000.
- Our investment advice is limited to equity or debt of publicly traded companies, mutual funds, and exchange traded funds. We do not offer tax planning or financial planning services. Our investment advice will cover a limited selection of investments. Other firms could provide advice on a wider range of choices, some of which might have lower costs.
- Cross Island requires a signed Investment Management Agreement that authorizes us to manage investments on your behalf. This agreement can be terminated at your discretion immediately upon written notice to us.
- Follow this link <https://adviserinfo.sec.gov/firm/summary/292058> to obtain more information about our relationships and services as outlined in items 4 and 7 of Form ADV part 2A.

**CONVERSATION STARTERS: Given my financial situation, should I choose an advisory service? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What does these qualifications mean?**

### What Fees Will I Pay?

- Our fees vary, are negotiable, and are billed quarterly in advance. The amount you pay will depend, for example, on the services you receive and the amount of assets in your account.
- You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

**CONVERSATION STARTERS:** Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?**

- **When we act as your investment adviser**, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. For example, we currently have just one client that represents all of our fees. This client can at times require greater attention from us compared to smaller accounts.

**CONVERSATION STARTERS:** How might your conflicts of interest affect me, and how will you address them?

- Follow this link <https://adviserinfo.sec.gov/firm/summary/292058> to obtain more information about our relationships and services as outlined in Form ADV Part 2A.

**How Do Your Financial Professionals Make Money?**

- Financial professionals are paid a salary and bonus, subject to the discretion of Cross Island Advisors. Our employees do not accept compensation for the sale of securities and investment products, including sales charges or service fees from the sale of investment products.

**Do You or Your Financial Professionals Have Legal or Disciplinary History?**

- Cross Island Advisors has no legal or disciplinary events to report. Visit Investor.gov for a free and simple search tool to research our firm and our financial professionals.
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**CONVERSATION STARTERS:** As a financial professional, do you have any disciplinary history? For what type of conduct?

For up-to-date information or to request a current copy of Form CRS, contact Amit Chokshi at (203) 252-7654 or [amit.chokshi@crossislandadvisors.com](mailto:amit.chokshi@crossislandadvisors.com).