

FORM ADV PART 3 - FORM CRS

Puentes Mayorga Advisers S.A.S. (PMAdvisers)
Relationship Summary - September 15, 2026

Introduction

Puentes Mayorga Advisers S.A.S. (PMAdvisers) is registered with the U.S. Securities and Exchange Commission as an investment adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

We offer investment advisory services to retail investors, including financial planning, investment advice, and portfolio management. We provide active and passive portfolio management and investment supervisory services on both a discretionary and non-discretionary basis. We do not participate in wrap fee programs. We may advise on stocks, bonds, mutual funds, exchange-traded funds (ETFs), cash instruments, and financial options. We do not limit our advice to proprietary products or a limited menu of investments.

Monitoring. For portfolio-management clients, we monitor accounts and transactions on a daily, monthly, quarterly, or annual basis, as applicable, and conduct periodic reviews. An account review is completed at least annually. A stand-alone financial planning engagement does not necessarily include ongoing portfolio monitoring.

Investment authority. You may grant us discretionary authority through a written investment advisory agreement. If you do, we may determine which securities to buy or sell and the amounts to buy or sell, subject to any written limitations you impose. For non-discretionary services, you make the ultimate decision whether to buy or sell an investment.

Account minimums. We generally require a \$100,000 minimum for investment-management accounts, although we may negotiate or waive that minimum depending on your objectives, the nature of the account, and anticipated future contributions.

Additional Information: See Items 4 and 7 of our Form ADV Part 2A brochure at adviserinfo.sec.gov.

Conversation Starters: Given my financial situation, should I choose an investment advisory service? Why or why not?

How will you choose investments to recommend to me?

What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

What fees will I pay?

For investment-management services, we generally charge an annual asset-based fee. Our disclosed annual schedule ranges from 3% for accounts below \$100,000 to 1% for accounts from \$5 million to \$10 million, with fees above \$10 million negotiable. Client fees are generally deducted from client accounts quarterly, although clients may pay by check. Most accounts pay a minimum fee of \$1,000. The more assets you have in an advisory account, the more you generally pay us, which creates an incentive for us to encourage you to increase the assets in your account.

We also offer personalized financial plans for \$4,497 and an ongoing financial advisory service, including the financial plan, continuous advice, and assistance implementing the plan for one year, for \$8,497. Specific financial planning or advice that does not involve an ongoing relationship may be billed at \$100 per hour. Fees are subject to negotiation.

For certain qualified investors using active management strategies, we may charge a performance-based fee of up to 25% of capital gains or appreciation. A performance fee creates an incentive for us to favor investments or strategies with the potential for greater gains, which may also involve greater risk.

Our advisory fees do not include brokerage commissions, transaction fees, custodian charges, or product-level expenses. Mutual funds and ETFs may charge their own management fees and expenses. These amounts are in addition to our advisory fees, and we do not receive any portion of those charges.

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, see Item 5 of our Form ADV Part 2A brochure at adviserinfo.sec.gov.

Conversation Starter: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

Our asset-based fee creates an incentive for us to encourage you to place or keep more assets under our management because our fee generally increases as the assets we manage increase. For qualified investors who pay a performance-based fee, our compensation increases when the account has gains or appreciation. This creates an incentive to favor strategies with greater potential returns, which may also involve greater risk.

Additional Information: See our Form ADV Part 2A brochure, including Items 5, 6, 10, 12, and 14, at adviserinfo.sec.gov.

Conversation Starter: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professional is also the firm's owner. The firm's revenues come from the advisory, financial-planning, and performance-based fees described above. This creates the incentives described above, including incentives associated with increasing assets under management and, for performance-fee accounts, investment performance.

Do you or your financial professionals have legal or disciplinary history?

No. Our Form ADV Part 2A states that PMAdvisers has not been involved in any material disciplinary events. Visit [Investor.gov/CRS](https://www.investor.gov/CRS) for a free and simple search tool to research us and our financial professional.

Conversation Starter: As a financial professional, do you have any disciplinary history? For what type of conduct?

Additional Information

For additional information about our investment advisory services, visit adviserinfo.sec.gov and search for Puentes Mayorga Advisers S.A.S. (PMAdvisers). You may request up-to-date information or a copy of this relationship summary by calling +57 314 402 4738 or emailing ppuentes@pmadvisers.net.

Conversation Starters: Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?

Who can I talk to if I have concerns about how this person is treating me?