

## Item 1 Introduction

Clear Retirement Advice LLC (“Clear”) is an investment adviser registered with the United States Securities and Exchange Commission (“SEC”).

Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences.

Free and simple tools are available to research firms and financial professionals at [www.investor.gov/CRS](http://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

## Item 2 Relationships and Services

### What investment services and advice can you provide me?

*Description of Services.* Clear provides investment advisory services to retail investors, including Portfolio Management and Financial Planning Services. Our services are tailored to meet your unique financial needs, investment objectives, and goals.

With our Portfolio Management Services, we provide ongoing portfolio management services based on the individual goals, objectives, time horizon, and risk tolerance of each client. Clear creates an Investment Policy Statement for each client, which outlines the client’s current situation (income, tax levels, and risk tolerance levels) and then constructs a plan to aid in the selection of a portfolio that matches each client’s specific situation.

Our Financial Planning Services provide goal-based financial planning, incorporating risk tolerance as well as other factors which affect advice including client’s tax situation, insurance needs, estate planning, charitable gifting, personal health, family obligations, pre-existing assets, pre-existing liabilities, and expected cash flows.

*Monitoring.* With our Portfolio Management Services, all client accounts are reviewed at least annually with regard to your respective investment policies and risk tolerance levels.

When Financial Planning Services are provided in conjunction with Portfolio Management Services, we provide ongoing monitoring, review, and updates of the financial plan for the duration of the client engagement. When provided as a standalone service, we do not provide any ongoing monitoring, reviews or updates.

*Investment Authority.* For our Portfolio Management Services, we have discretionary authority to buy, sell, and otherwise transact in securities in your accounts.

With the exception of accounts managed under our Portfolio Management Services, recommendations made under our Financial Planning Services are made on a non-discretionary basis. This means you have the option to implement any of the recommendations made during the financial engagement on your own.

*Limited Investment Offerings.* Our advice is not limited to certain types of investments. We do not offer proprietary products.

*Account Minimums and Other Requirements.* We do not have a minimum account size requirement.

*Additional Information.* This is a brief summary of our services. Additional information is available in Items 4 and 5 of our Form ADV Part 2A (“Firm Brochure”).

### Ask Your Investment Adviser

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

## Item 3 Fees, Costs, Conflicts, and Standard of Conduct

### What fees will I pay?

*Principal Fees and Costs.* For our Portfolio Management Services, we charge a fixed annual fee of up to \$7,000, paid quarterly in advance. Fees are negotiable and are discussed with you prior to entering into the advisory agreement.

When Financial Planning Services are provided in conjunction with Portfolio Management Services, no additional fees are charged. When provided separately, we charge a fixed fee of up to \$7,000. Fees are negotiable and are discussed with you prior to entering into the advisory agreement. Fees are paid 25% in advance, but never more than six months in advance, with the remainder due upon presentation of the plan.

*Wrap Fee Programs.* We do not offer a wrap fee program.

*Other Fees and Costs.* In addition to our advisory fees, you may incur other fees and costs, such as custodian fees, account maintenance fees, fees related to mutual funds, or other administrative fees.

*Additional Information.* You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Additional information about our fees or additional fees you may pay is available in Item 5 of our Firm Brochure. Also see Item 5 Additional Information below for instructions on how to obtain a copy of our Firm Brochure.

Ask Your Investment Adviser
<ul style="list-style-type: none"><li>• Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</li></ul>

**What are your legal obligations to me when acting as my investment adviser? How else does your firm make money, and what conflicts of interest do you have?**

*When we act as your investment adviser,* we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

*Conflicts of Interest.* When we charge a fixed fee, our fees are typically correlated to the degree of complexity involved in managing your account or developing a financial plan. Therefore, we may have an incentive to add additional complexity with respect to your accounts or plan.

We do not offer proprietary products and do not participate in any revenue sharing or client referral arrangements.

Additionally, the custodian we recommend provides us with various products and services that are intended to directly benefit you, us, or both of us. To the extent a custodian provides us with products or services that do not directly benefit you, this creates an incentive to recommend that custodian. To learn how we address this incentive, please refer to Item 12 of our Disclosure Brochure.

Ask Your Investment Adviser
<ul style="list-style-type: none"><li>• How might your conflicts of interest affect me, and how will you address them?</li></ul>

**How do your financial professionals make money?**

Clear receives fees for the investment advisory and financial planning services it provides to clients. The principal owner of the firm receives economic benefit from the overall profitability of the firm.

**Item 4 – Disciplinary History**

**Do you or your financial professionals have legal or disciplinary history?**

No. Visit [investor.gov/CRS](http://investor.gov/CRS) for a free and simple search tool to research our firm and our financial professionals.

As Your Investment Adviser
<ul style="list-style-type: none"><li>• As a financial professional, do you have any disciplinary history? For what type of conduct?</li></ul>

**Item 5 – Additional Information**

Additional information is available in our Disclosure Brochure. An up-to-date copy of this document, as well as our current Form CRS is available on our website at [www.clearretirementadvice.com](http://www.clearretirementadvice.com). You may also call us at (650) 577-5900 to obtain copies of these documents at any time.

Ask Your Investment Adviser
<ul style="list-style-type: none"><li>• Who is my primary contact person? Is he or she a representative of an investment adviser or a broker dealer?</li><li>• Who can I talk to if I have concerns about how this person is treating me?</li></ul>

**Exhibit A – Summary of Material Changes**

As this is our initial Form CRS, we do not have any material changes to report.