

Thrasher & Chambers, Inc.

Thrasher & Chambers Wealth Management, LLC.

Customer Relationship Summary

Introduction

Thrasher & Chambers, Inc. is registered with the United States Securities and Exchange Commission as a broker/dealer. Thrasher & Chambers Wealth Management, LLC is registered with the United States Securities and Exchange Commission as a registered investment advisor. The costs that a retail investor pays for brokerage services differ from investment advisory services, and it is important for a retail investor to understand the differences. There are free and simple tools available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS) which also provides educational materials about investment advisers, broker-dealers, and investing.

This Client Relationship Summary (Form CRS) provides a summary of the types of services we provide and how you pay for those services. We want you to make an informed decision about whether or not to invest with us and will answer the following questions:

- What investment services can you provide me?
- What fees will I pay?
- What are your legal obligations to me when providing recommendations as my broker-dealer, or when acting as my investment adviser? How else does the firm make money and what conflicts of interest do you have?
- How do your financial professionals make money?
- Do you or your financial professionals have a legal or disciplinary history?
- Where can I find additional information?

Conversation corner

Questions you might wish to ask when considering our services:

- Given my financial situation, should I choose an investment advisory service? Should I choose a brokerage service? Should I choose both types of services? Why or why not?
- How will you choose investments to recommend to me?

Terms To Know

A **broker-dealer** is a firm that acts as an intermediary between buyers and sellers of securities for which the broker/dealer will receive a commission. An **investment adviser** is generally any person or group that makes investment recommendations or conducts securities analysis in return for a fee.

- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

What investment services can you provide to me?

The firm offers broker-dealer and advisory services to retail investors. The firm provides recommendations on a wide range of securities, primarily mutual funds, exchange-traded funds (ETFs), stocks, bonds, annuities, and cash management services. We offer only registered products. We do not offer proprietary products. You may find more information about our services by calling our office at (479) 273-5333.

Brokerage Services

For purposes of this Summary, the term “broker” at this firm means an individual licensed as a registered representative with the Financial Industry Regulatory Authority (FINRA). The firm's primary brokerage business is to provide recommendations to retail investors, through its licensed brokers, on a wide range of publicly traded securities. The customer pays a transaction charge in the form of a commission that is paid to the broker-dealer and shared with the broker. There are no account size minimums. In all instances, the customer must authorize any buy or sell transaction in advance. The broker does not have an ongoing duty to monitor the account of a retail investor.

More information on our brokerage services or on Regulation Best Interest can be obtained by calling our office at (479) 273-5333.

Investment Advisory Services

For purposes of this Summary, the term “advisor” means our investment advisory business, Thrasher & Chambers Wealth Management, LLC., is registered with the Securities and Exchange Commission. When acting as an investment advisor the firm, through its financial professionals, primarily provides advice to retail investors with respect to the purchase and sale of publicly traded securities. The investor pays a fee that is a percentage of the account value. There is a \$25,000 minimum account size for this service. The firm's advisory accounts are managed on a non-discretionary basis, meaning the investor must approve each transaction before it is executed.

The advisor does not have a duty to monitor the account of a retail investor. More information on our investment advisory services or on Regulation Best Interest can be obtained by calling our office at (479) 273-5333.

What Fees Will I Pay?

Fees are different for brokerage and advisory accounts. It is important to understand the difference. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

Fees For Broker-Dealer Services

In a brokerage account, the retail investor pays the firm a commission for the purchase or sale of a stock or other security. In the case of bonds, the investor will pay a mark-up on buys and a mark-down on sells. For mutual funds, the investor will pay a front-end sales charge and will also be assessed an ongoing management fee by the fund manager. "C Share" mutual funds are also sold, there are no upfront sales charge, but a higher ongoing management fee by the fund manager. In both cases a portion of which may be paid to the firm. In most cases, the transaction charge that the broker applies to a transaction may be discounted from standard rates. The firm has an incentive to trade accounts more frequently and increase the total amount of investor assets under management and recommend investments that pay us higher commissions in brokerage accounts. Complete information about brokerage account charges is available in our Regulation Best Interest disclosure document.

Other Fees and Expenses

In brokerage accounts, in addition to transaction costs, investors may pay for account transfers, optional exchanges, wire transfers, retirement plans, delivery of US Government securities, various fees on government securities, annual inactive or maintenance fees, postage and handling fees, abandoned property and returned checks.

In an advisory account, the retail investor pays to the firm a fee that is a percentage of the assets under management. At this firm, investors in advisory accounts typically pay between zero (0%) and one and one quarter (1.25%) of the account value annually. The fee is deducted from the investor's account each quarter and is payable quarterly in advance. Advisory fees are negotiable based on more or less Advisor's time, expense, level of service required, and aggregated household account balances. The higher the fee, the greater the benefit to the firm and the advisor, since the professional earns a portion of the fee.

What are your legal obligations to me when providing recommendations as my broker-dealer or when acting as my investment adviser? How else does the firm make money and what conflicts of interest do you have?

Standard of Conduct

When we provide you with a recommendation as your broker-dealer or act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the recommendations and investment advice we provide you. Here are some examples to help you understand what this means.

Examples of Ways We Make Money and Conflicts of Interest

The firm's primary sources of revenue are brokerage account commissions, investment advisory fees, variable annuity sales, and ongoing trail commissions from mutual fund companies. Therefore, the firm has an incentive to trade accounts more frequently and increase the total amount of investor assets under management and recommend investments that pay us higher commissions in brokerage accounts. The firm also receives a financial benefit from investor cash balances held in a cash sweep program.

For additional information about our conflicts of interest, please call our office at (479) 273-5333 to request Regulation Best Interest Disclosure.

How do your financial professionals make money?

At our firm, all registered individuals are licensed as both brokers and advisors. In either case, the registered person receives a percentage of all commission paid to the firm for its broker-dealer operations when it sells investments and a percentage of the advisory fees clients pay to the firm for ongoing investment management and advice. A broker has an incentive to increase the volume of activity in brokerage accounts to increase commissions, and the advisor has an incentive to increase account values to increase

Conversation corner

Questions you might wish to ask when considering our services:

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Conversation corner

Questions you might wish to ask when considering our services:

- How might your conflicts of interest affect me, and how will you address them?
- What are the most common conflicts of interest? How do you manage those conflicts?
- Tell me how you and your firm make money in connection with the services you provide.
- Do you or your firm receive any payments from anyone besides me in connection with the services you provide me?

fees. In addition, brokers and advisors earn a higher percentage of both commissions and fees received by the firm when they meet revenue goals. The incentive to generate commissions and fees to reach higher revenue payout levels is an inherent conflict of interest.

Do you or your financial professionals have a legal or disciplinary history?

No, Financial Professionals do not have a legal or disciplinary history. Yes, Thrasher & Chambers Wealth Management, LLC..has a disciplinary history.

<https://www.investor.gov/CRS> has a free and simple search tool to research the firm and its financial professionals.

Additional Information

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what commissions, fees, and other costs you are paying.

Where Can I Find More Information?

You can always ask your financial advisor for more information and request a free copy of this relationship summary at our office. Our phone number is 479-273-5333.

Conversation corner

Questions you might wish to ask when considering our services

- As a financial professional, do you have any disciplinary history? For what type of conduct?
- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Whom can I talk to if I have concerns about how this person is treating me?