

A SUMMARY OF YOUR ADVISORY RELATIONSHIP WITH CAPITAL ADVISOR NETWORK

Capital Advisor Network (“we,” “us,” or “our Firm”) is registered with the Securities and Exchange Commission (SEC) as an investment adviser. Brokerage and investment advisory services and their fees differ, and it is essential for you to understand these differences. Free and simple tools are available to research firms and our Financial Professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

ITEM 2 - RELATIONSHIPS AND SERVICES

WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

Capital Advisor Network offers investment advisory services and financial planning to retail investors. Our firm manages advisory accounts on a discretionary basis. In a discretionary account, you have granted written investment authority to your financial professional to execute purchase and sell orders of securities in your advisory account(s) without consulting with you first. You may limit our discretion, such as by imposing reasonable restrictions on investing in certain securities or groups of securities. Our Firm will use an independent Third-Party Money Manager (“TPMM”) to aid in the implementation of investment strategies for the client’s portfolio. Our Firm monitors your agreed upon asset allocation target and investments (that you have granted us discretion over) within your advisory account(s), on an ongoing basis to align with your investment goals. This service is included as part of our firm’s standard investment advisory services. Our Firm does not offer proprietary or limited investment products; we primarily allocate your assets among mutual funds and exchange-traded funds (“ETFs”). Our Firm requires a minimum portfolio value of \$5,000 in order to provide advisory services to you. Financial Planning services can be provided on a stand-alone basis or in conjunction with our investment management services. Our Firm provides wealth management services that involve entity and asset structuring as well as the implementation of asset preservation strategies. Lastly, our Firm and its personnel may have relationships with one or more private fund managers or other issuers of private investments (collectively, “Private Investments”) which the Firm may introduce you to as an accommodation and not as an investment advisory service or a recommendation.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?

[FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 4, 7, 13 AND 16](#)

ITEM 3 - FEES, COSTS, CONFLICTS, AND STANDARD OF CONDUCT

WHAT FEES WILL I PAY?

Our firm charges an annual investment advisory fee based on a percentage of assets under our management. Our maximum annual investment advisory fee is 2.00%, billed monthly, in arrears, based on the average daily value of assets under our management. We may negotiate a lower fee with you. The more assets in your advisory account(s), the more you will pay in fees, and therefore, our firm has an incentive to encourage you to increase the assets in your account(s). Your custodian will charge transaction costs, custodial fees, redemption fees, retirement plan and administrative fees, or commissions. The mutual funds and/or ETFs held in your advisory account(s) will charge management fees and other expenses. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. Fees for financial planning services range from \$1,500 to \$15,000 for the first year in which a comprehensive financial plan is delivered. Under such arrangements where our firm elects to utilize a TPMM, depending on the TPMM contract with CAN, the total advisory fee may be collected from the custodian by our firm or the TPMM. This total fee includes our firm’s portion of the investment advisory fee as well as the TPMM fee. Total fees for clients utilizing a TPMM will not exceed 2.00%. For our asset structuring and asset preservation services, the fees paid to our Firm may consist of a one-time fixed fee and/or an annual percentage fee based on the value of the assets which may be billed monthly or quarterly. We may also work with a third party to provide these services. In which case, you may have to separately pay them and we will take our fees from a portion thereof, the amount or percentage of which will depend on our agreement with that third party. On the other hand, we do not receive any compensation or fees for introducing you to certain Private Investments unless it forms part of our

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- Help me understand how these fees and costs might affect my investments.
- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

[FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 5](#)

WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISER?**HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?**

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means: The custodians we use provide us with access to their institutional brokerage/support, trading, custody, reporting, and other related services at no charge to us. We use these services to help us manage and administer our advisory accounts, and to help us manage and grow our business. This presents a conflict of interest because receipt of these benefits creates an incentive to recommend that you open or maintain your account(s) with these custodians. Our firm allows our financial professionals to invest in the same securities as you. This presents a conflict of interest because our financial professionals have an incentive to favor their personal account(s) over your advisory account(s). Some of our firm's financial professionals are registered representatives of an unaffiliated broker-dealer, and they may offer you brokerage services through the unaffiliated broker-dealer or advisory services through our firm. Brokerage and advisory services are different, and the fees our firm and the broker-dealer charge for those services are different. Registered representatives charge a transaction-based commission each time they buy or sell a security in a brokerage account. As a result, they have an incentive to trade as much as possible in order to increase their compensation. As for certain services that we offer, including our asset structuring and asset preservation services, CAN is incentivized to recommend to you and other clients the services of CAN, its related parties, and, as it will receive fees and payments for providing such services along with the possibility of managing assets held within a related structure. Hence, this creates a conflict of interest. However, these conflicts are mitigated by CAN's commitment to only recommend such services that it reasonably believes to be in your best interest. Moreover, when we introduce you to certain Private Investments, there is a possible conflict of interest if the Firm or its personnel has direct or indirect ownership or other financial interest in the Private Investment. In such cases, we will endeavor to disclose such conflicts.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- How might your conflicts of interest affect me, and how will you address them?

[FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 5, 10, 11, AND 14](#)

HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Our financial professionals are compensated based on the revenue our firm earns from our investment advisory fees. This presents a conflict of interest because our firm has an incentive to encourage you to invest, transfer, and/or, rollover additional funds in/to your advisory account(s). Some of our Financial Professionals are insurance licensed and receive commissions, trails, or other compensation from the respective insurance companies as a result of effecting insurance transactions. However, you have the right to decide whether to act on the recommendation. We recognize our duty to place your interests first and have established policies in this regard to avoid any conflicts of interest. While some of our Firm's Financial Professionals are engaged in outside business activities, we are required to disclose material outside business activities and any conflict it may pose to you. Our Firm supervises the business activities of our Financial Professionals through our compliance program. All Financial Professionals are required to follow a Code of Conduct to mitigate any conflicts to you.

[FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 5, 10, 11, AND 14](#)

DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

Yes. Visit [Investor.gov/CRS](https://www.investor.gov/crs) for a free and simple search tool to research us and our financial professionals.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- As a Financial Professional, do you have any disciplinary history? For what type of conduct?

[FOR MORE INFORMATION REFER TO OUR FIRM'S ADV PART 2A BROCHURE - ITEM 9](#)

FOR ADDITIONAL INFORMATION ABOUT OUR SERVICES OR AN UP TO DATE COPY OF THIS CLIENT RELATIONSHIP SUMMARY, PLEASE CONTACT:

For additional information about our investment advisory services visit the SEC's website at www.adviserinfo.sec.gov. Our firm's IARD number is: 297578. You may also contact us directly for up-to-date information and to request a copy of the relationship summary at: 765-588-1647.

QUESTIONS TO ASK YOUR FINANCIAL PROFESSIONAL:

- Who is my primary contact person?
- Is he or she an investment adviser or a representative of a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

MATERIAL CHANGES SINCE LAST FILING

As of March 30, 2024, information and responses pertaining to CAN's new service offering (i.e., asset structuring and asset preservation services) were incorporated in this updated version.