



Material Change Summary Page

In February, 2024, Connective PM made substantive updates to the Form CRS to more clearly align Connective's response with the Form CRS instructions.

Form CRS



Customer Relationship Summary

ITEM 1: Introduction: Connective Portfolio Management, LLC is an investment adviser registered with the Securities and Exchange Commission (SEC). Investment advisory services and fees differ from brokerage services provided through a broker-dealer and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at www.investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

ITEM 2: Relationships and Services : *What investment services and advice can you provide me?*

Connective offers discretionary, ongoing investment management services based on individual client needs. We will discuss your investment goals, design with you a strategy that seeks to achieve your investment goals, and regularly monitor your account. We will manage your account on a discretionary basis (we can buy and sell investments in your account without asking you in advance) and/or a non-discretionary basis (we will obtain approval from you prior to executing any transactions so you make the ultimate decision regarding the purchase or sale of investments).

We generally do not limit types of investments but do have specific strategies from which we manage your investments. Our services are pursuant to the terms of the executed Advisory Agreement with you. Connective generally requires that clients have a minimum account size of \$1 million. Account sizes, however, are negotiable. Connective may decline a potential client or negotiate for any reason in its sole discretion.

For more information about our advisory services, please visit the SEC's website at:
<https://adviserinfo.sec.gov/firm/summary/297755> and review our Form ADV, Part 2A (Item 8).

Conversation Starters. Ask your financial professional:

Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?

ITEM 3: Fees, Costs, Conflicts and Standard of Conduct : *What fees will I pay?*

The specific manner and amount of advisory fees charged by us are established in your written agreement. For our investment management services, we charge a blended asset-based fee, quarterly, in arrears, based on the market value of the clients' assets on the last day of that quarter. The more assets you have in this type of account, the more you will pay in fees, which creates an incentive to increase the size of your account either by deposit or performance. The asset-based fee reduces the value of your account and will be generally deducted from your account. You will also pay fees to a broker-dealer or bank that will hold your assets (called "custody").

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For more information regarding our fees and costs, review ADV Part 2A Item 5.
<https://adviserinfo.sec.gov/firm/summary/297755>

Conversation Starters. Ask your financial professional:

Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

Form CRS



Customer Relationship Summary

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means: Generally, we get paid based on the assets in your account. We may recommend that you add assets or funds into that account. Even though that advice may be in your best interest, that advice is conflicted because the more money in your account, the more we would collect in fees from you. We have entered into a Service Agreement with Beech Hill Securities, Inc. Beech Hill introduces our clients to Pershing LLC which provides custodian, execution and/or clearing services. Pershing provides custodial services and Beech Hill provides execution of portfolio transactions.

Conversation Starter. Ask your financial professional:

How might your conflicts of interest affect me, and how will you address them?

For additional information regarding our conflicts of interest, please review our please see Form ADV, Part 2A brochure and other applicable documents at <https://adviserinfo.sec.gov/firm/summary/297755>

How do your financial professionals make money?

A portion of the fees we charge for advisory services are paid to your financial professional. As assets grow, our economies of scale are shared with financial professionals, reducing the amount of fees that we retain. This incentivizes your financial professional to recommend you open an advisory account or increase the amount of assets in your account. **ITEM 4:**

Conversation Starter. Ask your financial professional:

As a financial professional, do you have any disciplinary history? For what type of conduct?

Disciplinary History : *Do you or your financial professionals have legal or disciplinary history?*

No. Please visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

ITEM 5: Additional Information

To find additional information about Connective and our services, or to request up-to-date information or a copy of this disclosure, please call 212-332-7932 or visit our website at <https://www.connectivepm.com>.

Conversation Starters. Ask your financial professional:

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?