

Introduction

Garrison Murphy Wealth Management, LLC (GMWM, LLC) is an investment adviser registered with the Securities and Exchange Commission. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. There are free and simple tools available to research firms and financial professionals at www.investor.gov/CRS which also provides educational materials about broker-dealers, investment advisers, and investing.

What types of investment services and advice can you provide me?

As an SEC registered investment adviser, GMWM, LLC offers its investment advisory services to retail investors for an ongoing asset-based fee calculated on the value of cash and investments in your account including the value of any securities purchased on margin if you have signed a separate margin agreement.

We provide integrated wealth advisory services to our clients, taking into account the desired outcome, level of complexity and overall scope of engagement as determined during initial meetings. As part of providing these integrated services we may offer advice on a variety of interrelated issues including situational analysis, cash flow, budgeting, financial planning, estate planning, discretionary portfolio management services, risk mitigation and family education/sustainability services. All services are conducted in coordination with the clients' outside advisors including accountants, insurance providers and attorneys and our investment advice is tailored in all cases to meet our clients' needs, circumstances, and investment objectives. Our services are not subject to a minimum fee or account size.

We principally manage accounts on a discretionary basis, which means we do not need your pre-approval when buying or selling publicly traded investments in your account. We may also recommend investment in private funds for eligible clients which require separate written authorization by you when purchasing or redeeming each fund. Lastly, we may manage specific assets, like 401k plans, on a non-discretionary basis when we have no ability to transact on your behalf and you must personally enter our suggested trades in your plan website. You will sign an investment management agreement giving us the appropriate level of trading authority and you may terminate these agreements upon 30 days written notice.

We monitor client portfolios and overall wealth advisory advice internally on a continuous and ongoing basis. Our staff will conduct annual reviews with you at a minimum to ensure that the services provided are consistent with your stated needs and objectives.

Additional information about our advisory services is located in Item 4 of our Firm Brochure available online at <https://adviserinfo.sec.gov/firm/summary/298004>.

Questions to Ask Us:

- Given my financial situation, should I choose an investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education and other qualifications? What do those qualifications mean?

What fees and costs will I pay?

Fees and costs affect the value of your account over time. Please ask your adviser to give you personalized information on the fees and costs that you will pay.

The most common fees and costs applicable to our clients are:

- i. GMWM Investment Advisory Fees
- ii. Fees related to mutual funds, exchange-traded funds, and private funds that we select
- iii. Transaction charges when purchasing or selling securities
- iv. Custodian fees

Our fee for wealth advisory services is based on a percentage of the assets in your account and is set forth in our investment advisory agreement but will not exceed 0.75% per annum. Our annual portfolio management fee is billed and payable monthly, in arrears, based on the month end or quarter end balance of assets under advisement. Advisory fees charged by third party managers we allocate your assets to are separate and apart from our fees and will reduce the value of your investments.

As we also serve as Advisor for Private Funds for which we charge a separate management fee to non-GMWM clients, we may have economic incentive to allocate more resources to the management of the funds. However, this is mitigated by our fiduciary duty to treat our clients equitably and act in their best interest. Management allocation will be supervised on an ongoing basis to ensure management resources are allocated fairly.

It is important for you to know however that GMWM, LLC does not receive additional fees or compensation of any kind from the underlying managers we choose to invest your assets.

Please make sure you understand what fees and costs you are paying. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Additional information about our fees is located in Item 5 of our Firm Brochure available online at <https://adviserinfo.sec.gov/firm/summary/298004>.

Questions to Ask Us: Help me understand how these fees and costs will affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?

What are your legal obligations to me when acting as my investment adviser? How does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means:

- GMWM, LLC and its investment adviser representatives receive compensation based on a percentage of your assets under management. As the value of your assets under management increase, total compensation you pay to GMWM, LLC and its representatives also increases. However, if your account value decreases, you still pay a fee to GMWM, LLC and its representatives.

Though we seek to eliminate or minimize conflicts where possible, some are unavoidable. To help you understand what conflicts exist, please refer to our Form ADV Part 2A Items 5, 12 and 14 by clicking this link (<https://adviserinfo.sec.gov/firm/summary/298004>).

Questions to Ask Us: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Our financial professionals are employees of the firm and are paid a fixed monthly salary and distribution of profits of the firm. We do not receive any compensation from any third party in connection with providing investment advice to you nor do we compensate any individual or firm for client referrals.

Do you or your financial professionals have legal or disciplinary history?

No, our firm and/or financial professionals do not have any legal and disciplinary history. Visit www.investor.gov/CRS for a free and simple search tool to research our firm and our financial professionals.

Questions to Ask Us: “As a financial professional, do you have any disciplinary history? For what type of conduct?”

Additional Information

You can find additional information about our firm’s investment advisory services on the SEC’s website at <https://adviserinfo.sec.gov/firm/summary/298004>. You may also contact our firm at (716)462-5468 to speak with any one of our investment professionals to request up-to-date information and request a copy of the relationship summary

Questions to Ask Us:

- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?
- Who can I talk to if I have concerns about how this person is treating me?

Material Changes: We have amended this CRS to disclose that we advise private funds, and the conflicts of interest associated.