

**eToro USA Advisers Inc.**  
Form ADV Part 3 – Client Relationship Summary  
Date: July 22, 2026

eToro USA Advisers Inc. (“we,” “our,” or “us”) is an investment adviser registered with the U.S. Securities and Exchange Commission (“SEC”). Brokerage and investment advisory services and fees differ, and it is important that you understand the differences. Free and simple tools are available to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

**What investment services and advice can you provide me?**

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We offer web-based investment advisory services to retail investors through a software application that is available through our website and mobile application. Our investment advisory services consist of recommending and implementing “Portfolios” that contain U.S. exchange-listed exchange-traded funds (ETFs) and/or individual U.S. equities. You are required to complete an online questionnaire (the “Client Profile”) which collects, among other information, your employment status, income, investment goals, time horizon, risk tolerance, and net assets. Our algorithm then recommends one or more Portfolios based on your responses to the questionnaire. Once you select a Portfolio, we implement and maintain your selected Portfolio in your account. We review our recommendation and implementation of Portfolios for our clients no less than quarterly and whenever you update your Client Profile. During the period in which you hold a Portfolio, we exercise discretionary authority pursuant to which we will place buy and sell orders to implement and maintain your selected Portfolio without your prior consent and approval for each transaction. Our advice is limited to the securities described above. We recommend the brokerage and other services of our affiliates, which creates conflicts of interest as described below. The portfolios we recommend contain U.S. exchange-listed ETFs and individual U.S. equities, and do not include proprietary investment products. There is no minimum account balance required to open or maintain an account, however, each Portfolio has a minimum initial investment of \$500.

**For additional information regarding our services, please see Items 4 and 7 of our Form ADV Part 2A, available at [adviserinfo.sec.gov/](https://adviserinfo.sec.gov/). For additional information about our affiliates and their respective services, please also see Item 10 of our Form ADV Part 2A, available at [adviserinfo.sec.gov/](https://adviserinfo.sec.gov/).**

***Questions to ask us: Given my financial situation, should I choose an investment advisory service? Why or why not? How will you choose investments to recommend to me? What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?***

**What fees will I pay?**

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We do not charge an advisory fee in connection with our services. Notwithstanding the foregoing, we receive an indirect economic benefit for providing advisory services based on our affiliates’ receipt of compensation from our clients. Therefore, we have an incentive to encourage you to increase the amount of assets in your account to increase the revenue they earn. For example, clients will incur certain costs payable to the Adviser’s affiliate, eToro USA Securities Inc., an SEC-registered broker-dealer and member of the Financial Industry Regulatory Authority, Inc. (FINRA), which consists of rebates, service fees or other commission equivalents. You will also incur certain costs payable to third parties unaffiliated with us, such as Apex Clearing Corporation, the qualified custodian that holds your securities. These charges include, but are not limited to, wire transfer fees, paper statement fees, and bounced check fees. The issuer of some of the securities purchased for you, such as ETFs, may charge product fees and expenses that affect you. An ETF typically includes embedded expenses that may reduce the fund’s net asset value, and therefore directly affect the fund’s performance and indirectly affect your portfolio performance or an index benchmark comparison. eToro USA Securities, Inc. and/or the custodian may receive payments for routing customer orders to certain market centers (“order-flow rebates”). You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

For additional information regarding fees you will pay, please see Item 5 of our Form ADV Part 2A, available at [adviserinfo.sec.gov/](https://adviserinfo.sec.gov/)

**Questions to ask us:** *Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me? How might your conflicts of interest affect me, and how will you address them?*

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

*When we act as your investment adviser*, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means. Our affiliated broker-dealer, eToro USA Securities, Inc., is compensated through rebates, service fees, or other commission equivalents when it executes your securities transactions, and may receive order-flow rebates. Because our affiliates earn more when you trade more or maintain larger account balances, we have an incentive to encourage you to trade more frequently or invest more assets.

For additional information regarding fees you will pay to these affiliates, please see Item 5 of our Form ADV Part 2A, available at [adviserinfo.sec.gov/](https://adviserinfo.sec.gov/). For additional information about these affiliates, please also see Item 10 of our Form ADV Part 2A, available at [adviserinfo.sec.gov/](https://adviserinfo.sec.gov/).

**Questions to ask us:** *How might your conflicts of interest affect me, and how will you address them?*

How do your financial professionals make money?

Our financial professionals are compensated through salaries, discretionary bonuses, and/or equity in our company. This gives them an incentive to maximize the revenue of the company. No compensation is based on the performance or selection of specific securities.

Do you or your financial professionals have legal or disciplinary history?

Yes, we have legal or disciplinary history. Please see Item 9 of our Form ADV Part 2A, available at [adviserinfo.sec.gov/](https://adviserinfo.sec.gov/) or visit [Investor.gov](https://investor.gov) for a free, simple search tool to research us and our financial professionals.

**Questions to ask us:** *As a financial professional, do you have any disciplinary history? For what type of conduct?*

### Additional Information

For additional information regarding our investment advisory services, fees and conflicts, please see our **Form ADV Part 2A**, available at [adviserinfo.sec.gov/](https://adviserinfo.sec.gov/). To obtain a copy of this relationship summary, please contact our Customer Service Center or call 1-800-867-5309.

**Questions to ask us:** *Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?*