

**ADV Part 3 – Customer Relationship Summary**

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| <b>Introduction</b>  | <p>Wharton Midmarket Investment Advisors Inc. (“Wharton”) is registered with the [Securities and Exchange Commission (SEC) as an Investment Adviser. Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. Free and simple tools are available to research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.</p>  |
| <b>What investment services and advice can you provide me?</b> | <p>Wharton Midmarket Investment Advisors Inc. offers investment advisory services to retail investors that include Investment Management, Ambassador Accounts at Raymond James &amp; Associates, and Financial Planning and Consulting Services.</p> <p>Your Advisor will formulate an investment policy statement to guide the allocation, development and <b>regular monitoring</b> of your account through discussions with you. We will contact you on a scheduled basis (quarterly, bi-annually, or annually) to discuss your portfolio. You can choose to have your account set up on a <b>discretionary</b> basis, which allows us to buy and sell securities in your account without your prior consent, or the account can be <b>non-discretionary</b>, meaning we would give you advice and you decide what investments to make for your account.</p> <p>Ambassador Accounts are a wrap investment advisory account offered on a non-discretionary basis, or discretionary if certain qualifications are met, on which you pay an advisory fee on the assets in your account.</p> <p>For more information, please see our Form ADV Part 2 (Brochure) or contact Paul Harrigan at (203)606-9696.</p> <p>Questions to ask your Advisor:</p> <ul style="list-style-type: none"><li>- Given my financial situation, should I choose an investment advisory firm? Why or why not?</li><li>- How will you choose investments to recommend to me?</li><li>- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?</li></ul> |
| <b>What fees will I pay?</b>                                   | <p>Wharton Midmarket Investment Advisors Inc. charges investment management fees for advisory services based on the account value of the assets in your account. The asset-based fee we charge you is calculated as a percentage of the account value as of the close of the business on the last business day of the quarter preceding the quarter for which the fee is due. If you have an Ambassador Account, you will be charged investment management fees which will be deducted from your Ambassador Account. For more specifics about the fees and charges within the Ambassador account, please review the ADV Disclosure Brochure for the Raymond James &amp; Associates Ambassador Account. Since we charge an asset-based fee, the more assets in your account, the more you will pay in fees. Therefore, Wharton may have an incentive to encourage an investor to increase the assets in his or her account.</p>  |

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|   | <p>You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure that you understand what fees and costs you are paying.</p> <p>Questions to ask your Advisor:</p> <ul style="list-style-type: none"> <li>-Help me understand how these fees and costs might affect my investments.</li> <li>- If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?</li> </ul>  |
| <p><b>What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have</b></p> | <p><b><i>When we act as your investment adviser</i></b>, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.</p> <p>Questions to ask your Advisor:</p> <ul style="list-style-type: none"> <li>-How might your conflicts of interest affect me, and how will you address them?</li> </ul> |
| <p><b>How do your financial professionals make money?</b></p>   | <p>Investment professionals are compensated with a base salary by receiving an agreed upon percentage of the fees they generate in that particular period. The firm may compensate investment professionals with a discretionary bonus based on certain criteria such as employee performance, merit, customer service etc. Professionals may receive compensation for earning new client business or expanding current relationships in the form of discretionary bonuses.</p>  |
| <p><b>Do you or your financial professionals have legal or disciplinary history?</b></p>  | <p>Neither the firm nor any of its Advisors have any legal or disciplinary events. The firm and its Advisors are required to disclose any such legal or disciplinary events promptly and you can review any such information on the SEC Investment Adviser Public Disclosure website at <a href="https://adviserinfo.sec.gov/">https://adviserinfo.sec.gov/</a></p> <p>Questions to ask your Advisor:</p> <p>As a financial professional, do you have any disciplinary history? For what type of conduct?</p>  |
| <p><b>Additional Information</b></p>  | <p>For additional information, updated information, a copy of this disclosure or our Form ADV, contact Paul Harrigan at (203)606-9696.</p> <p>Questions to Ask your Advisor:</p> <ul style="list-style-type: none"> <li>- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?</li> <li>- Who can I talk to if I have concerns about how this person is treating me and my investments?</li> </ul>   |