

PARKER FINANCIAL ADVISORS, LLC
FORM CRS RELATIONSHIP SUMMARY MAY 2020

INTRODUCTION

Parker Financial Advisors, LLC (“PFA”) is an investment advisory firm registered with the Securities and Exchange Commission (SEC). It is essential you recognize the difference in fees and services between an investment advisory firm and a brokerage firm. Free and simple tools are available to research firms, and financial professionals at www.investor.gov/CRS, which also provide educational materials about [broker-dealers, investment advisers, and investing](#).

What investment services and advice can you provide for me?

PFA offers wealth management services consisting of coordinated investment advisory and financial planning for one, simple fee.

Our investment advisory services are provided on a discretionary basis and governed by an investment policy statement. Discretionary means we are responsible for the selection, timing, and amount of securities bought or sold in your accounts without the need to obtain your consent before each transaction. The investment policy statement is a document we agree to before investment activity begins that establishes parameters governing how your money is invested and is updated based on your changing needs.

We monitor investment accounts at least quarterly and strive to meet with you (in-person or online) at least annually to review your investments and provide financial planning services. We do not impose a minimum account size to establish a relationship; however, our minimum quarterly fee is \$3,000.

Additional information about our services is found in our ADV Part 2A, Items 4 and 7.

Ask your financial professional:

- *Given my financial situation, should I choose an investment advisor service? Why or why not?*
- *How will you choose investments to recommend to me?*
- *What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?*

What fees will I pay?

Fees are paid quarterly in advance under our Wealth Management Agreement. Wealth management fees range from 1% to .3% annually based on the market value of assets under management at the end of each calendar quarter. In the event a client requests services beyond the scope of our agreement, PFA will first obtain client approval to provide and bill these services at an hourly rate of up to \$250. PFA has not charged for services beyond the scope of our agreement in at least the past ten years.

Examples of the most common fees and costs applicable to retail investors include custodian fees, account maintenance fees, fees related to mutual funds and variable annuities, and other transactional fees and product-level fees.

Please refer PFA’s ADV Part 2, Item 5, for additional information regarding our fees.

Ask your financial professional: Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?

What are your legal obligations to me when providing recommendations as my investment advisor? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interest ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. Here are some examples to help you understand what this means.

PFA does not receive any compensation other than what is paid to us by our clients. We do not receive commissions, payments for referrals, revenue sharing or similar payments from third parties.

PFA allows our personnel to purchase or sell the same securities that may be recommended to and purchased on behalf of Clients. Owning the same securities we recommend (purchase or sell) for you presents a potential conflict of interest that, as fiduciaries, we must disclose to you and mitigate through policies and procedures. PFA mitigates this potential conflict by primarily recommending open-end mutual funds when investing for you or for ourselves.

Ask your financial professional: How might your conflicts of interest affect me, and how will you address them?

How do your financial professionals make money?

Following each calendar quarter, PFA net income for the previous quarter is divided between the two financial professionals. (Net income equals fee income less expenses.) This is a conflict of interest because our financial professionals have an incentive to encourage you to retain or increase assets in accounts PFA manages.

Do you or your financial professionals have legal or disciplinary history?

Yes - From on or about June 1, 2008 through on or about June 30, 2009, Mr. Klingen provided investment advice to PFA clients on behalf of PFA for compensation, at a time when Mr. Klingen was not properly registered with the Texas Securities Commissioner as an Investment Adviser Representative of PFA. PFA and Mr. Klingen self-reported the violation, which was caused by an untimely payment of a registration fee and not by a failure to file for registration. Mr. Klingen received a letter of reprimand from the Securities Commissioner and a \$6,000 civil and administrative penalty/fine. The compliance firm responsible for the untimely payment fully reimbursed Mr. Klingen for the penalty/fine. The case number is REG10-CAF-02 and the date of action was April 7, 2010.

Ask your financial professional: As a financial professional, do you have any disciplinary history? For what type of conduct?

Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

Additional information about PFA's service and to request a copy of ADV Part 3 (Form CRS), please contact us at 832-476-3495 or Charles@parkerfeeonly.com.