

FORM ADV, PART 3

Client Relationship Summary

ACRUENCE CAPITAL, LLC (“Acruence” or “we”) is an investment adviser registered with the U.S. Securities and Exchange Commission (the “SEC”). Brokerage and investment advisory fees differ, and it’s important for you to understand the difference. This client relationship summary (“Form CRS”) provides information that can help you determine if you want to do business with us. Below, you’ll find a series of frequently asked questions in *blue italics*. The answers provided afford you an overview of our firm, while the *italicized text* directs you to other documents and/or websites from which you can obtain additional information. **CONVERSATION STARTERS** are questions that you should ask a financial professional in order to start a conversation about these important topics.

Please visit www.investor.gov/CRS for free, simple tools to research firms and for educational materials about broker-dealers, investment advisers, and investing.

RELATIONSHIPS AND SERVICES

What investment services and advice can you provide for me?

Our primary investment advisory service, for retail investors, consists of direct fee portfolio management. Our services are tailored to the needs of each client based on their circumstances, investment objectives, time horizon, and risk tolerance. Your Investment Adviser Representative (“IAR”) is your main contact. He/she provides advice regarding investments and assistance with the development of your overall investment plan.

PORTFOLIO MANAGEMENT. We manage client assets on a discretionary basis, in which you grant us the authority to select your investments and direct the purchase/sale of securities in your custodial account(s). Our standard service includes regularly monitoring your account(s) to ensure that your portfolio holdings are consistent with your overall investment plan (subject to any reasonable restrictions you provide us in writing). We limit the types of investments that we recommend, including only those we deem suitable for your unique circumstances. We generally require a minimum of \$100,000 in assets under our management to establish a new client relationship but may waive or reduce this minimum. *Please refer to Items 4 and 7 of our [Form ADV, Part 2A: Brochure](#) for more detailed information regarding our services.*

SUB-ADVISORY SERVICES. Your investment plan may include various investment strategies for achieving your financial goals. We may recommend the use of one or more third-party investment advisers (“sub-advisers”) to manage a portion of your assets via an investment model or a separately managed account. Similarly, we offer our own proprietary investment strategies and may recommend their use to clients. Because we would receive an additional fee for the use of our investment strategy, this may create a conflict by incentivizing us to recommend the use of our strategy instead of a comparable strategy offered by an unaffiliated adviser.

OTHER SERVICES. Some of our IARs are independently affiliated with other investment advisory firms, which may serve as sub-advisers in managing a position of your investment assets. Such affiliated investment advisory firms are registered with either the SEC or state securities regulatory agencies. These IARs receive a fee when a client’s investment portfolio is managed by their affiliated investment advisory firms. Therefore, these IARs are incentivized to recommend the purchase of investment management services offered by their affiliated investment advisory firms.

CONVERSATION STARTERS

- Given my financial situation, should I choose your investment advisory service? Why or why not?
- How will you choose investments to recommend to me?
- What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?
- Help me understand how the fees and costs I pay might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?
- How might your conflicts of interest affect me, and how will you address them?
- As a financial professional, do you have disciplinary history? For what type of conduct?
- Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer? Who can I talk to if I have concerns about how this person is treating me?

What fees will I pay?

INVESTMENT ADVISORY FEES. You will be charged fees based on the services you receive and the fee arrangement that you select. Investment advisory fees are charged monthly and may be paid in advance or in arrears, depending on our agreement with you. You pay investment advisory fees even if you have no transactions; the advisory fee does not vary based on the type of investments selected. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information please refer to our [Form ADV, Part 2A: Brochure](#).

DIRECT FEES. Clients pay our direct investment advisory fee plus separate fees to their custodian and sub-adviser(s). The investment advisory fee is calculated based on clients' assets under management with our firm. Because our fee increases as their account value grows, we are incentivized to increase their assets in order to increase our fee. This could lead IARs to recommend riskier investments than they normally would.

SUB-ADVISER FEES. Sub-advisers may charge direct fees and/or "performance fees" (that is, fees based on a share of capital gains or capital appreciation of assets under management). We receive a portion of the sub-adviser fees and are, therefore, incentivized to refer clients to sub-advisers. *Please refer to Item 6 of our [Form ADV, Part 2A: Brochure](#) for more detailed information regarding sub-adviser fees.*

OTHER FEES AND COSTS. Our investment advisory fees are exclusive of broker commissions; taxes; sub-advisory fees; transaction, exchange, and wire/ACH transfer fees; custodial charges; and other related costs and expenses associated with your account(s). Your account will be charged separately for these costs, if incurred.

What are your legal obligations to me when acting as my investment adviser? How else does your firm make money and what conflicts of interest do you have?

When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the investment advice we provide you. For example, because we charge an asset-based investment advisory fee, the more assets there are in your account, the more you will pay in fees, and the firm may therefore have an incentive to encourage you to increase the assets in your account. We have adopted a Code of Ethics that outlines our expectations regarding our employees' standards of business conduct, potential conflicts of interest, and our fiduciary duty to our clients. Where we have identified potential conflicts of interest, we use best efforts to mitigate the potential risk(s) through a combination of compliance policies, operational procedures, employee training, and regular testing,

How do your financial professionals make money?

Our IARs are compensated based on a portion of the fees paid to our firm for advisory services, creating a conflict of interest as they may be incentivized to recommend products or services that generate higher fees. Other firm personnel are compensated based on individual performance and the growth of the business.

DISCIPLINARY HISTORY

Do you or your financial professionals have legal or disciplinary history?

Neither our firm, nor any of our financial professionals, have been the subject of any disciplinary event by regulators nor are we party to any legal events that are material to your evaluation of our business.

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ADDITIONAL INFORMATION

For further information about our services, please refer to our [Form ADV, Part 2A: Brochure](#). If you have any questions or would like an updated copy of this client relationship summary, please call us at (833) 653-6400. You may also visit www.adviserinfo.sec.gov for additional information on our firm and personnel.